NOTICE

Notice is hereby given that the 2nd Annual General Meeting of the Members of the **Bon Bon Ventures Limited** will be held on Monday, the 28th September, 2026 at 11.00 A.M. at the registered office of the Company situated at Moti Mahal 221, Station Road, Goregaon West, Mumbai – 400104, Maharashtra, India to transact the following business.

ORDINARY BUSINESS:

ITEM NO. 1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

SPECIAL BUSINESS:

ITEM NO. 2

APPROVAL FOR THE OFFER FOR SHARES TO THE PUBLIC FOR SUBSCRIPTION IN THE FORTHCOMING INITIAL PUBLIC OFFERING (IPO):

To consider and, if thought fit, to pass with or without modification the following as Special resolution:

"**RESOLVED THAT** pursuant to the applicable provisions of Section 28 (3) of Companies Act, 2013, consent of the Members of the Company, be and are hereby given for making an offer for the issue of up to **3,66,500 (Three Lakhs Sixty Six Thousand Five-hundred)** Equity shares held by the selling shareholder for sale through the offer and Board of Director of the Company be and is hereby confirmed that given shares are within the permissible limit as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and constitute approximately 10.57% of the issue size and the Company has been authorised by the Selling Shareholder to offer the aforementioned shares through an Initial Public Offering (IPO) the detailed as below:

Name	No. of Shares
NITIN KUMAR AGGARWAL	up to 13,778
UPENDRA NARAYAN CHOUDHARY	up to 9,841
UTKAL INVESTMENT CONSULTANTS	up to 9,841
ASHISH PODDAR	up to 9,841
SHWETA PODDAR	up to 7,874
SOURAV CHOUDHARY	up to 84,476
SURESH KUMAR AGARWAL HUF .	up to 66,530
SHASHIKANT RAJKUMAR BANKA	up to 80,000
SAKSHI MANISH JAIN	up to 12,500
ASHOK KUMAR BHAWSINGHKA	up to 11,811
ASHISH KUMAR HIMMATSINGKA HUF	up to 9,841
RENU DEVI	up to 3,937
SMITA KARAN RANKA	up to 18,952
NAVED IQBAL	up to 7,874
MINA DEVI PARMAKA	up to 5,904
Mr. KIRAN GOKALDAS GADHIA	up to 3,000

Mrs. Ila Kiran Gadhia	up to 2,500
PRASHANT MANHAR LAKHANI	up to 1,500
DEVINDER KUMAR DUA	up to 5,000
BHARAT LAXMIDAS KOTADIA	up to 1,500
Total	**up to 366,500**

RESOLVED FURTHER THAT any Director or Company Secretary of the company be and is hereby severally authorized to sign execute selling shareholder agreement and other necessary documents as required and to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and to settle any question or difficulty that may arise with regard to the aforesaid purpose".

ITEM NO. 3

TO APPROVE INITIAL PUBLIC OFFER OF EQUITY SHARES OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification the following as Special resolution:

"**RESOLVED THAT** pursuant to Section 23, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification or re-enactment thereof), the applicable provisions of Securities Contracts (Regulation) Act, 1956, the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and subject to and in accordance with any other applicable laws or regulation in India, including without limitation, the provisions of the Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") (including any statutory modification or re-enactment thereof, for the time being in force) and the listing agreement to be entered into with the Stock Exchange where the equity shares and/or other securities of the Company are proposed to be listed on the SME platform and in accordance with the rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Securities and Exchange Board of India ("SEBI"), Stock Exchange(s),the Reserve Bank of India ("RBI") Ministry of Corporate Affairs ("MCA"), the Registrar of Companies (the "RoC") and/ or any other competent authorities, and all other appropriate applicable statutory and/or regulatory requirements and subject to such approvals, consents, sanctions, permissions and conditions as may be prescribed by competent statutory and/or regulatory authorities granting such and Consent of members of the Company be and are hereby accorded to issue, offer and allot equity shares of face value of Rs. 10/- ("Equity Shares"), each and such other securities which may be convertible into or exchangeable for Equity Shares, at a price including premium to be determined in accordance with the method as may be prescribed by SEBI ICDR Regulations, 2018 and subsequent amendments thereto ("ICDR Regulations"), **up to 34,66,500 (Thirty Four Lakhs Sixty-six Thousand Five Hundred Only) Equity shares**, comprising of upto **31,00,000 (Thirty One Lakhs Only) Equity shares as a fresh issue of securities** and **3,66,500 (Three Lakhs Sixty-six Thousand Five Hundred Only) Equity shares as an offer for sale (OFS)** of face value Rs. 10/- each for cash at a price of Rs.[•] per equity share (the "Issue Price"), including a share premium of Rs. [•] per equity share aggregating to Rs. [•] (including the issue and allotment of Equity Shares and/or other securities to Market Maker), in accordance with the provisions of regulation 261 of chapter IX of the ICDR Regulations and/or other applicable statutory and/or regulatory requirements, to be issued, at par or at premium and for cash or other consideration as may be resolved by members.

RESOLVED FURTHER THAT such of these Equity shares may also be issued on Pre-IPO Placement (as defined under SEBI ICDR Regulations) or to any category(ies) of persons as may be permissible in accordance with the SEBI ICDR Regulations and other applicable laws, regulations, policies or guidelines in such manner, if any, and on such terms as the Board and/or its Committee in its absolute discretion may think most beneficial to the Company including without limitation, to negotiate, finalize and execute any document or agreement and any amendments or supplements thereto and generally do all such acts, deeds, matters and things in relation to all matters incidental to or in relation to the foregoing and to settle any question, difficulty, or doubt that may arise with regard thereto or in relation to the foregoing.

RESOLVED FURTHER THAT such of these Equity shares to be issued as are not subscribed may be disposed of by Board to such persons and in such manner and on such terms as the Board in its absolute discretion may think most beneficial to the Company including offering or placing them with Banks/Financial Institutions/Investment Institutions/Foreign Institutional Investors/Bodies Corporate/such other persons or otherwise as the Board may in its absolute discretion decide, subject to the SEBI ICDR Regulations and other regulations, as applicable.

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the Offer Document(s), Form of Application, appointment of the Book Running Lead Manager/Lead Manager(s), Registrar to the Issue/Offer, Market Marker(s), Nominated Investors and other intermediaries as specified in the applicable laws, rules, regulations and guidelines, for the time being in force, and as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed Issue/Offer, enter into stand-by-arrangement with Brokers/Bankers/Book Running Lead Manager/Lead Manager for the whole or the part of the Issue/Offer and on such terms and conditions within the broad framework of parameters as prescribed by the Concerned authorities, and do all such acts, deeds and things as it may, in its sole discretion, deem necessary and settle any or all matters arising with respect to the Issue/Offer, allotment and utilization of the proceeds of the issue of Equity Shares and further to do all such acts, deeds and things and finalize and execute all such deeds, documents, agreements and writings, and such other activities as may be necessary for the purpose of giving effect to all the resolutions pertaining to the proposed initial public offering, without requiring any further approval of the members and that all or any of the powers conferred on the Company and the Board vide this resolution may be exercised by the Board or such Committee thereof as the Board may constitute in this regard.

RESOLVED FURTHER THAT in terms of the Companies Act, 2013, and all other applicable provisions of the Act, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, regulations, policies, or guidelines, the Board be and is hereby authorized to make allotments as necessary for the purpose of ensuring allocation in minimum application lots, in case of oversubscription, in accordance with applicable regulatory requirements.

RESOLVED FURTHER THAT the Board or a Committee constituted thereof as the Board may constitute in this regard, be entitled to vary, modify, or alter any of the foregoing terms and conditions, to conform to those as may be approved by the SEBI, or any other appropriate authorities/ and department(s) or the stock exchange(s).

RESOLVED FURTHER THAT for the purpose of undertaking the IPO and/or to give effect to the above, the Board or a Committee constituted thereof be and is hereby authorised to do all such acts, things or deeds as may be necessary for the issuance and allotment of the said Equity shares and to take such action or give such directions as may be necessary or desirable, and to accept any modifications in the proposed and terms of the Issue/Offer, including the price of the Equity shares to be so issued, as may be considered necessary by the Board or as may be prescribed in granting approvals to the Issue/Offer and which may be acceptable to the Board and to decide the Basis of Allotment and settle any question or difficulty that may arise in regard to the Issue/Offer and Allotment of the Equity Shares and the same be put forward by board for the approval of member at the general meeting.

RESOLVED FURTHER THAT for the purposes of giving effect to this resolution, the Board or such other Committee thereof as the Board may constitute in this regard, be and are hereby authorized to do all or any of such acts, deeds, matters and things as it may in its discretion deem necessary or desirable for such purpose including without limitation to enter into escrow, underwriting, marketing, depository, market-making and any other arrangements or agreements deemed necessary by virtue of the proposed IPO, with one or more intermediaries and to appoint and remunerate such intermediaries or agencies by way of commission,brokerage, fees or the like and also to seek the listing of such securities on stock exchange(s) in India with the power to act on behalf of the Company and to settle such question, difficulties or doubts that may arise in regard to any such issue or allotment as it may in its discretion deem fit.

RESOLVED FURTHER THAT the Equity Shares to be so issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with the existing equity shares of the Company, save and except that the said new equity shares shall be entitled to such payment of dividend as may be declared at any time after allotment thereof on the amount paid up thereon on pro rata basis with the existing shares of the Company.

RESOLVED FURTHER THAT

i. All monies received by the Company out of the Issue/Offer and allotment of the Equity Shares to the public shall be transferred to a separate bank account as referred to in sub-section (3) of Section 40 of the Companies Act, 2013; and application monies received pursuant to the Offer shall be refunded within such time, as specified by SEBI and in accordance with applicable law, or the Company shall pay interest on failure thereof, as per applicable law.
ii. Details of all monies utilized out of the Issue/Offer as referred to above shall be disclosed and continued to be disclosed until the time any part of the Issue/Offer proceeds remains unutilized under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such monies had been utilized;
iii. Details of all unutilized monies out of the Issue/Offer, if any, as referred to above shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilized monies have been invested; and
iv. Our Company shall comply with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") subject to the amendment, as may be applicable in relation to the disclosure and monitoring of the utilization of the proceeds of the Issue.

RESOLVED FURTHER THAT the Board and/or a Committee thereof be and is hereby authorized to do all such acts, deeds, matters and things necessary under applicable provisions of laws, rules and regulations and subject to approvals, consents, permissions and sanctions from any authority/ies for the listing of Equity Shares on one or more Stock Exchange(s) in India, and to enter into agreements, deeds, documents and/or incur costs in connection with the said listing, and to enter into depository arrangements to enable members of the Company to trade in Equity Shares in a dematerialized form with regard to any such issue or allotment as it may in its absolute discretion deem fit and all such other acts necessary for the listing without being required to seek any further consent or approval of the members.

RESOLVED FURTHER THAT the members may authorize to the Board to take decisions with regard to the IPO as it may, in its absolute discretion deem fit and proper in the interest of the Company, without requiring any further approval of the shareholders of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, any of the Directors or Company Secretary or authorized signatory, be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary or desirable and pay any fees and commission and incur expenses in relation thereto.

By Order of the Board
FOR BON BON VENTURES LIMITED

BON BON VENTURES LIMITED MUMBAI

BIRENKUMAR DAHYALAL LIMBACHIYA
Managing Director
DIN: 01595429

Dated: 05/09/2026
Place: Mumbai

NOTES:

1 Member entitled to attend and vote at the 2nd Annual General Meeting is entitled to appoint a proxy to attend and vote in the Meeting instead of himself/herself and a proxy need not be a Member of the Company.

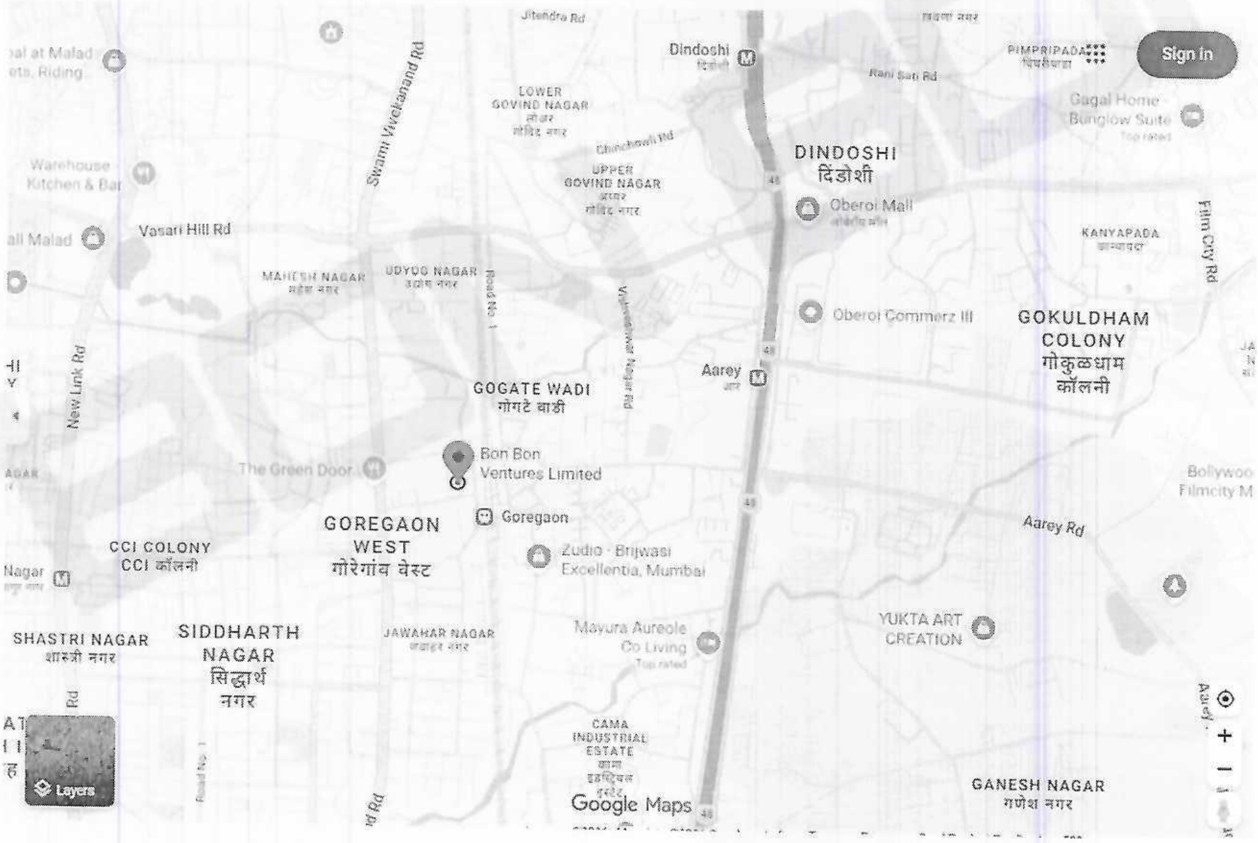
2 In order that the appointment of a proxy is effective, the instrument appointing a proxy must be received at the registered office of the company not later than forty-eight hours before the commencement of the meeting.

3 A person can act as proxy on behalf of Members not exceeding fifty in number and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. Member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.

4 Members, Proxies and Authorised Representatives are requested to bring to the Meeting, the attendance slip, enclosed herewith duly completed and signed.

5 In case of joint holders attending the Meeting, the joint holder who is higher in the order of names will be entitled to vote at the Meeting.

6 A Route map showing directions to reach to the venue of the 2nd Annual General Meeting is given below as per the requirement of the Secretarial Standards-2 on "General Meeting."



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CIN NO : U47711MH2024PLC421431 +91 9664445812/8879646817

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM 2

At the recommendation of the Board of director of the Company passed the resolution on 05th September, 2026 and members are requested to consider and approve the said resolution.

The Board of Directors has proposed to undertake an Initial Public Offering (IPO) of Equity shares of the Company. As part of the IPO, the shareholders intend to offer for sale up to **3,66,500 (Three Lakhs Sixty-six Thousand Five Hundred)** Equity shares of Rs. 10 each held by them. This offer is being made pursuant to the provisions of Section 28(3) of the Companies Act, 2013.

The breakup of shares to be offered for the sale by the selling shareholders is as follows:

Name	No. of Shares
NITIN KUMAR AGGARWAL	up to 13,778
UPENDRA NARAYAN CHOUDHARY	up to 9,841
UTKAL INVESTMENT CONSULTANTS	up to 9,841
ASHISH PODDAR	up to 9,841
SHWETA PODDAR	up to 7,874
SOURAV CHOUDHARY	up to 84,476
SURESH KUMAR AGARWAL HUF .	up to 66,530
SHASHIKANT RAJKUMAR BANKA	up to 80,000
SAKSHI MANISH JAIN	up to 12,500
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Mr. KIRAN GOKALDAS GADHIA	up to 3,000
Mrs. Ila Kiran Gadhia	up to 2,500
PRASHANT MANHAR LAKHANI	up to 1,500
DEVINDER KUMAR DUA	up to 5,000
BHARAT LAXMIDAS KOTADIA	up to 1,500
Total	**up to 366,500**

The Company circulated an email to all shareholders regarding the IPO update and received responses from the aforesaid shareholders expressing their intention to offer their shares under the OFS, which the Company has taken on record. The OFS proceeds will be received by the Selling Shareholders and will not form part of the Net Proceeds. Except for listing fees borne solely by the Company, all Offer-related expenses will be shared between the Company and the Selling Shareholders on a pro-rata basis, in proportion to the Equity Shares issued under the Fresh Offer and offered under the OFS.

The Offer for Sale (OFS) will provide liquidity to the promoter shareholders while enabling the Company to meet listing requirements. It will also enhance the Company's visibility, brand recognition and access to the capital markets for future growth.

In accordance with regulatory requirements, the Consent of the Members is sought to approve the sale of the abovementioned shares through the IPO. The Board recommends passing the resolution as set forth in the notice to ensure smooth execution of the offer for sale and Compliance with applicable laws.

The Board recommends the resolution at Item No. 2 for member's approval. Additionally to the extent the above requires amendments to be made in terms of the Companies Act, 2013 and the rules thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force, the " Companies Act, 2013"), the SEBI ICDR Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments.

All the Directors, Key Managerial Personnel (KMPs) or their relatives of Director and/or Key Managerial Personnel (as defined in the Companies Act, 2013) may be deemed to be concerned or interested in the proposed resolution to the extent shares may be subscribed for and allotted in their names.

ITEM 3

At the recommendation of the Board of director of the Company passed the resolution on 05th September, 2026 and members are requested to consider and approve the said resolution.

In pursuance of the Section 23, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations"), the Board of Directors, at their meeting held on 05th September, 2026, has approved the fund raising through Initial Public Offer, Subject to the Consent of the Members of the Company to issue, offer and allot Equity Shares of face value of Rs. 10/- (" Equity Shares"), each and such other securities which may be convertible into or exchangeable for Equity Shares, at a price including premium to be determined in accordance with the method as may be prescribed by SEBI ICDR Regulations, 2018 and subsequent amendments thereto ("ICDR Regulations"), **up to 34,66,500 (Thirty Four Lakhs Sixty-six Thousand Five Hundred Only) Equity shares**, comprising of upto **31,00,000 (Thirty One Lakhs Only) Equity shares as a fresh issue of securities** and **3,66,500 (Three Lakhs Sixty-six Thousand Five Hundred Only) Equity shares as an offer for sale (OFS)** of face value Rs. 10/- each for cash at a price of Rs.[•] per equity share (the "Issue Price"), including a share premium of Rs. [•] per equity share aggregating to Rs.[•](including the issue and allotment of Equity Shares and/or other securities to Market Maker), in accordance with the provisions of regulation 261 of chapter IX of the ICDR Regulations and/or other applicable statutory and/or regulatory requirements, to be issued, at par or at premium and for cash or other consideration as may be resolved by members, to various categories of investors as permitted under the SEBI ICDR Regulations and other applicable laws. The Equity Shares allotted shall rank in all respects pari-passu with the existing Equity Shares.

Material information pertaining to the IPO is as follows:

(i) Maximum Number of Equity shares to be issued:
The maximum number of Equity shares to be issued, offered and allotted shall be **up to 34,66,500 (Thirty Four Lakhs Sixty-six Thousand Five Hundred Only) Equity shares**, comprising of upto **31,00,000 (Thirty One Lakhs Only) Equity shares as a fresh issue of securities** and **3,66,500 (Three Lakhs Sixty-six Thousand Five Hundred Only) Equity shares as an offer for sale (OFS)** of face value Rs. 10/- each for cash at a price of Rs.[•] per equity share (the "Issue Price"),including a share premium of Rs. [•] per equity share aggregating to Rs.[•](including the issue and allotment of Equity Shares and/or other securities to Market Maker).

(ii) The utilization of the proceeds of the issue shall be mentioned in the Offer document to be filed with Stock Exchange/ SEBI in connection with the IPO.

The Board recommends the resolution at Item No. 3 for member's approval. Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013 and the rules thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force, the "Companies Act, 2013"), the SEBI ICDR Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments.

All the Directors, Key Managerial Personnel (KMPs) or their relatives of Director and/or Key Managerial Personnel (as defined in the Companies Act, 2013) may be deemed to be concerned or interested in the proposed resolution to the extent shares may be subscribed for and allotted in their names.

By Order of the Board
FOR BON BON VENTURES LIMITED

BON BON VENTURES LIMITED MUMBAI

BIRENKUMAR DAHYALAL LIMBACHIYA
Managing Director
DIN: 01595429

Dated: 05/09/2026
Place: Mumbai

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 2nd Annual Report on the business operations of the Company together with the audited financial statements for the financial year ended March 31, 2026, along with the corresponding figures for the financial year ended March 31, 2025. This Report is prepared in accordance with the requirements of the Companies Act, 2013 ("the Act") and the rules made thereunder, as applicable to the Company.

FINANCIAL PERFORMANCE

The Company's financial performance for the FY ended March 31, 2026 along with corresponding numbers of March 31, 2025 are summarized below:

Rs. In Lakhs

Particulars	F.Y 2025-26	F.Y 2024-25
Revenue from Operations	5,378.81	9,154.05
Other Income	2.52	19.50
Total Income	5,381.33	9,173.55
Total Expenses	4,686.79	8,508.60
Profit/(Loss) before Tax	694.54	664.95
Tax Expenses	179.10	166.62
Profit/(Loss) after Tax	515.44	498.34

BUSINESS OPERATIONS

During the year under review, your Company recorded Total Income of ₹5,381.33 Lakhs and Revenue from Operations of ₹5,378.81 Lakhs. The Company earned Profit After Tax (PAT) of ₹515.44 Lakhs during FY 2025-26, as against a Total Income of ₹9,173.55 Lakhs, Revenue from Operations of ₹9,154.05 Lakhs and PAT of ₹498.34 Lakhs in FY 2024-25.

Your Directors are pleased to report that the Company continues to strengthen its position in the automotive components industry, with focused efforts towards enhancing product quality, expanding customer relationships, and improving overall financial health.

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SHARE CAPITAL

During the year under review, the Company has not issued any equity shares. As on March 31, 2026, the Authorized Share Capital of the Company was Rs. 10,00,00,000/- divided into 1,00,00,000 equity shares of Rs.10/- each.

The Issued, subscribed and paid up share capital of the Company as on March 31, 2026 was Rs. 6,81,53,590/- divided into 68,15,359 equity shares of Rs.10/- each.

Your Company has not issued shares with differential voting rights, nor granted employee stock options, sweat equity or bonus shares. The Company does not have any Preference Shares as on March 31, 2026.

REGISTRAR AND SHARE TRANSFER AGENT

Maashitla Securities Private Limited is the Registrar and Share Transfer Agent of the Company.

DIVIDEND

During the year under review, the Board of Directors has not recommended any dividend for the financial year ended March 31, 2026.

TRANSFER TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the financial year under review.

FIXED DEPOSITS

The Company has not accepted any Deposit covered under Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS OR SECURITY

The Company has not made any Investment, given guarantee and securities during the financial year under review. Therefore, there is no need to comply with the provisions of Section 186 of the Companies Act, 2013.

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CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of the business of the Company during the financial year 2025-26.

Material Changes and Commitments Affecting the Financial Position of the Company Between the End of the Financial Year to Which the Financial Statements Relate and the Date of this Report

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2026, the Company did not have any Subsidiary, Joint Venture or Associate Company.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR RESIGNED DURING THE YEAR:

The Composition of the Board and Key Managerial Personnel as on March 31, 2026

Sr. No.	Name of Directors	DIN	Designation
1	Birenkumar Dahyalal Limbachiya	01595429	Chairman and Managing Director
2	Damini Biren Limbachiya	10547899	Whole-time director
3	Rajesh Trumbaklal Bhatt	02880366	Director and CFO
4	Nilesh Bhaskarchandra Gandhi	08176852	Independent Director
5	Sandeep Balaram Gadmale	10876086	Independent Director
6	Gaurav Yatin Shah	10838917	Independent Director
7	Manish Dahyalal Limbachiya	-	Chief Executive Officer
8	Sonal Hardik Kumar Shah	-	Company Secretary

DIRECTOR RETIRING BY ROTATION

In accordance with the Articles of Association of the Company and Section 152 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Ms. Damini Biren Limbachiya, Whole-time director (DIN: 10547899) is due to retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

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A brief profile of Ms. Damini Biren Limbachiya is provided in the Notice of the ensuing Annual General Meeting of the Company.

KEY MANAGERIAL PERSONNEL

The following persons have been designated as the Key Managerial Personnel of the Company pursuant to Section 2(51) and 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014:

- Mr. Birenkumar Dahyalal Limbachiya, Chairman & Managing Director
- Ms. Damini Biren Limbachiya, Whole-time director
- Mr. Rajesh Trumbaklal Bhatt, Director and Chief Financial Officer
- Mr. Manish Dahyalal Limbachiya, Chief Executive Officer
- Ms. Sonal Hardik Kumar Shah, Company Secretary

MEETINGS OF BOARD OF DIRECTORS

The Board of Directors of your Company met 9 (nine) times during the Financial Year under review, that is on May 25, 2025, May 26, 2025, June 25, 2025, August 8, 2025, September 4, 2025, November 14, 2025, January 15, 2026, January 27, 2026 and March 17, 2026. The maximum gap between two Board Meetings did not exceed 120 (One Hundred and Twenty) days.

COMMITTEES OF THE BOARD:

AUDIT COMMITTEE

Audit Committee has been constituted by the Board of Directors in accordance with the provisions of Section 177 of the Companies Act, 2013 read with rules made therein. Terms of reference of Audit Committee are in line with the provisions of Section 177 of the Companies Act, 2013, notifications and/or guidelines and other regulatory requirements as applicable to Company.

During the year under review, the Committee met four (4) times, i.e., on May 25, 2025, September 4, 2025, November 14, 2025, and March 17, 2026. The composition of the Committee and the attendance of its members at the meetings held during the year are as follows:

Sr. No.	Name of Member	Position	No. of meeting	
			Held	Attended
1	Mr. Nilesh Bhaskarchandra Gandhi	Chairman	4	4
2	Mr. Gaurav Yatin Shah	Member	4	4
3	Mr. Birenkumar Dahyalal Limbachiya	Member	4	4

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4	Mr. Sandeep Balaram Gadmale	Member	4	4

The Company Secretary of the Company is the Secretary of the Committee.

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee has been constituted by the Board of Directors in accordance with the provisions of Section 178 of the Companies Act, 2013 read with rules made therein. Terms of reference of Nomination and Remuneration Committee are in line with the provisions of Section 178 of the Companies Act, 2013, notifications and/or guidelines and other regulatory requirements as applicable to Company.

During the year under review, the Committee met once (1 time), i.e., on March 17, 2026. The composition of the Committee and the attendance of its members at the meeting held during the year are as follows:

Sr. No.	Name of Member	Position	No. of meeting	
			Held	Attended
1	Mr. Nilesh Bhaskarchandra Gandhi	Chairman	1	1
2	Mr. Gaurav Yatin Shah	Member	1	1
3	Mr. Sandeep Balaram Gadmale	Member	1	1

The Company Secretary of the Company is the Secretary of the Committee.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Stakeholders Relationship Committee has been constituted by the Board of Directors in accordance with the provisions of Section 178(5) of the Companies Act, 2013 read with rules made therein. Terms of reference of Stakeholders Relationship Committee are in line with the provisions of Section 178(5) of the Companies Act, 2013, notifications and/or guidelines and other regulatory requirements as applicable to Company.

During the year under review, the Committee met once (1 time), i.e., on March 17, 2026. The composition of the Committee and the attendance of its members at the meeting held during the year are as follows:

Sr. No.	Name of Member	Position	No. of meeting	
			Held	Attended
1	Mr. Nilesh Bhaskarchandra Gandhi	Chairman	1	1
2	Mr. Birenkumar Dahyalal Limbachiya	Member	1	1
3	Mr. Gaurav Yatin Shah	Member	1	1

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The Company Secretary of the Company is the Secretary of the Committee.

CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135(1) of the Act, the provisions relating to Corporate Social Responsibility ("CSR") have become applicable to the Company for the financial year 2025-26, since the net profit of the Company for the financial year ended March 31, 2025 (being the immediately preceding financial year) exceeded Rs. 5 crores.

In terms of Section 135(5) of the Act, the Company was required to spend, during the financial year 2025-26, at least 2% of the average net profits made during the immediately preceding financial year(s), computed in accordance with Section 198 of the Act. As the Company has not completed three financial years since its incorporation, the average net profit has been computed with reference to the profit earned since incorporation, i.e., for the financial year 2024-25, amounting to Rs. 664.95 Lakhs. Accordingly, the Company was required to spend Rs. 13.30 Lakhs (being 2% thereof) on CSR activities during the financial year 2025-26.

Although, in terms of the proviso to Section 135(9) of the Act, the Company is not mandatorily required to constitute a Corporate Social Responsibility Committee, as the amount required to be spent by the Company under Section 135(5) of the Act does not exceed Rs. 50 Lakhs, the Board has, as a matter of good governance, constituted a CSR Committee, the composition of which is set out in the Annual Report on CSR activities annexed to this Report as **Annexure B.**

During the financial year 2025-26, against the aforesaid CSR obligation of Rs. 13.30 Lakhs, the Company was unable to spend any amount towards CSR activities, as this was the first year of applicability of the CSR provisions to the Company and the Company could not identify and initiate suitable CSR projects within the year. The said unspent amount has not been transferred to a Fund specified in Schedule VII to the Act within the time prescribed under Section 135(5) of the Act, and this matter has been reported upon by the Statutory Auditors in their Report for the financial year 2025-26. The Board is in the process of ensuring compliance in this regard. The Annual Report on CSR activities, containing the particulars prescribed under Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed to this Report as **Annexure B.**

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors of the Company have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 ("the Act") and the Rules framed thereunder. They have further affirmed their compliance with the Code of Conduct as laid down in Schedule IV to the Act.

In the opinion of the Board, there has been no change in the circumstances affecting their status as Independent Directors of the Company. The Board is of the view that all Independent Directors possess the requisite integrity, expertise, and experience (including proficiency, where applicable, in terms of Section 150(1) of the Act and relevant rules thereunder).

Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, all Independent Directors of the Company have registered their names in the Independent Directors' Data Bank maintained with the Indian Institute of Corporate Affairs and, where applicable, have complied with the requirement of passing the online proficiency self-assessment test.

PERFORMANCE EVALUATION OF BOARD

In line with the requirements of the Companies Act, 2013, the Board carried out an annual evaluation of its own performance, the functioning of its Committees, the performance of the Chairman, and that of the individual Directors for the financial year 2025–26.

The evaluation of individual Directors was undertaken considering various factors, including their role as a member of the Board or Committee, contribution towards achieving the Company's goals, participation in meetings, independent views and judgment, initiative, and ownership in value creation.

The performance of the Committees was evaluated by the Board based on inputs from Committee Members, taking into account aspects such as composition, effectiveness of meetings, adequacy of information shared, and active participation by members. For the evaluation of the Board as a whole, parameters included its composition, diversity, competencies of Directors, frequency and effectiveness of meetings, quality and timeliness of information shared, and the disclosures made to the Board and Committees.

The responses received from the evaluation process were shared with the Chairman and discussed by the Board. The evaluation process was based on structured discussions among Board Members and Committee Members, supplemented by individual feedback. The Board concluded that the overall performance was effective and that deliberations during meetings were valuable and constructive.

The Independent Directors, at their separate meeting held during the year under review, reviewed the performance of the Non-Independent Directors, the Board as a whole, the Chairperson of the Company and the quality, quantity and timeliness of the flow of information between the management and the Board. The Independent Directors expressed their satisfaction with the evaluation process and the overall performance of the Board and its Committees.

AUDITORS AND AUDITOR'S REPORT

STATUTORY AUDITOR

Pursuant to Section 139 and other applicable provisions of the Companies Act, 2013, M/s. Panchal S K & Associates, Chartered Accountants, were appointed as the Statutory Auditors of the Company at the 1st Annual General Meeting held on September 25, 2025. The Board recommends their re-appointment for a further term of five (5) consecutive years, commencing from the conclusion of the ensuing Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company, subject to approval of the Members.

During the year under review, there were no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 to the Audit Committee or the Board of Directors.

The Statutory Auditors have issued a Qualified Opinion on the financial statements of the Company for the financial year 2025-26. As stated in the "Basis for Qualified Opinion" section of the Auditor's Report, the exceptional item pertaining to write-off of Trade Receivables amounting to Rs. 662.86 Lakhs was, as required by Schedule III to the Act, required to be debited to the Statement of Profit and Loss for the financial year 2025-26; however, the Company debited the said amount to Reserves and Surplus instead of the Statement of Profit and Loss, as a result of which the Company's Statement of Profit and Loss reflects a profit of Rs. 694.54 Lakhs for the year, instead of a loss of Rs. 31.68 Lakhs. The Board's comments in respect of this qualification are as follows: The Board has noted the qualification of the Statutory Auditors regarding the accounting treatment of write-off of Trade Receivables amounting to Rs. 662.86 Lakhs. The Board acknowledges that the amount was required to be debited to the Statement of Profit and Loss as per Schedule III to the Companies Act, 2013. The Company will take necessary corrective measures to ensure compliance with the applicable accounting and statutory requirements.

The Auditor's Report also contains an observation regarding the Company's Corporate Social Responsibility obligations under Section 135 of the Act, which has been explained by the Board under the heading "Corporate Social Responsibility" in this Report. Save as aforesaid, the observations made in the Auditor's Report are self-explanatory and do not call for any further comments under Section 134(3)(f) of the Companies Act, 2013.

COST AUDIT & MAINTENANCE OF COST RECORDS

The appointment of Cost Auditor is not applicable to the Company under Companies (Cost Records and Audit) Rules, 2014. Further, the maintenance of cost records as prescribed under provisions of Sec 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

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SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the appointment of a Secretarial Auditor and submission of a Secretarial Audit Report, are not applicable to the Company.

REPORTING OF FRAUDS BY AUDITORS

None of the Auditors of the Company has identified and reported any fraud as specified under the second proviso of Section 143(12) of the Act.

COMPLIANCE WITH SECRETARIAL STANDARDS

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively, have been duly complied with by your Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Act with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i. In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2026 and of the profit and loss of the Company for the financial year ended 31st March, 2026;
iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. The Directors had prepared the annual financial statements for the financial year ended 31st March, 2026 on a 'going concern' basis;
v. The Directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and are operating effectively; and
vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Pursuant to the provisions of Section 134(3)(ca) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts or arrangements entered into by the Company with related parties referred to in Section 188(1) of the Act, in the prescribed Form AOC-2, are annexed to this Report as Annexure A. All related party transactions entered into during the financial year were in the ordinary course of business and on an arm's length basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company continues to focus on efficient energy usage, adoption of relevant technologies, and implementation of sustainable practices. During the year, there were no significant foreign exchange earnings or outgo.

RISK MANAGEMENT

The Company has a well-defined framework for identifying and mitigating strategic, business, operational, and process risks. Risk assessment is integrated with the annual planning cycle to ensure regular and comprehensive coverage across all functions. The Company is committed to managing risks proactively and efficiently, keeping them within the risk appetite approved by the Board.

ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Act, the draft annual return as on 31st March, 2025 prepared in accordance with the provisions of Section 92(3) of the Act is made available on the website of your Company and can be assessed using the link www.bonbonventures.com. The Annual Return will be submitted to the Registrar of Companies within the timelines prescribed under the Act.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND

Since no dividend was declared during the year under review, there was no amount of unpaid or unclaimed dividend requiring transfer to the Investor Education and Protection Fund (IEPF) under Section 124(5) of the Companies Act, 2013. Further, no amount was required to be transferred to the IEPF in respect of any other applicable matter.

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INTERNAL CONTROLS

The Company has robust internal control systems, commensurate with its nature, size, and complexity of operations. These systems, comprising policies and procedures, ensure effective management of operations, safeguarding of assets, optimal use of resources, reliability of financial reporting, and compliance with applicable laws. The Audit Committee periodically reviews their adequacy and effectiveness and recommends improvements as needed. During the year, there were no material observations from the Internal Auditor or Statutory Auditors regarding the efficiency or effectiveness of these controls.

INTERNAL FINANCIAL CONTROLS

The Company has appropriate internal control systems to ensure reliable financial reporting, efficient business operations, compliance with policies and procedures, safeguarding of assets, and optimal use of resources. These systems are periodically reviewed to ensure adequacy and effectiveness. The Audit Committee and the Board monitor the functioning of these controls, while the internal audit team conducts regular audits and checks to prevent, detect, and address any irregularities in operations.

HUMAN RESOURCES

The Company values its people as its greatest asset and is committed to attracting, developing, and retaining talent. It promotes a culture of ethics, fairness, equal opportunity, and continuous learning, with a focus on employee engagement, productivity, and empowerment.

PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WORKMEN AT WORKPLACE

In accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has framed a Policy on Prevention of Sexual Harassment at Workplace and constituted an Internal Complaints Committee for Prohibition, Prevention and Redressal of Sexual Harassment and matters connected therewith or incidental thereto covering all the related aspects.

All employees (permanent, contract, temporary, trainees) are covered under the policy. During the year under review, there were no cases reported under the said scheme during the financial year 2024-25.

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VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has in place a Vigil Mechanism/Whistle Blower Policy to enable Directors and employees to report concerns about unethical practices or misconduct. The policy ensures confidentiality, protection from retaliation, and is overseen by the Audit Committee. No complaints were received during the year.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

INDUSTRIAL RELATIONS

The relations with the employees have continued to remain cordial.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosure pertaining to remuneration and other details as required under the section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016 ('IBC')

There are no proceedings against the Company under the Insolvency and Bankruptcy Code, 2016.

GENERAL

Your Directors confirm that no disclosure or reporting is required in respect of the following matters, as there were no transactions relating to these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. One-time settlement of loan obtained from Banks or Financial Institutions.
3. Issue of shares (including sweat equity shares) to employees under any scheme, except as referred to in this Report under ESOS.
4. Receipt of any remuneration or commission by the Managing Director or Whole-time Directors from any subsidiary of the Company.
5. Reporting of any fraud by the Auditors under the second proviso of Section 143(12) of the Companies Act, 2013.

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6. Any scheme for provision of money for the purchase of its own shares by employees/Directors or by trustees for the benefit of employees/Directors.

ACKNOWLEDGEMENTS

The Board expresses its sincere appreciation to all employees for their dedication and commitment during the year. The Board also thanks customers, shareholders, suppliers, bankers, business associates, and regulatory authorities for their continued support and cooperation.

For and on behalf of the Board

BON BON VENTURES LIMITED MUMBAI

Mr. Birenkumar Dahyalal Limbachiya
Chairman and Managing Director
DIN: 01595429

Place: Mumbai
Date: September 5, 2026

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Annexure A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: N.A
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details – 1	Details – 2
a)	Name (s) of the related party & nature of relationship	Damini Biren Limbachiya, Whole time Director and relative of KMPs	Birenkumar Dahyalal Limbachiya, Chairman and Managing Director and Relative of KMPs
b)	Nature of contracts/arrangements/transaction	Remuneration and Reimbursement of Expense	Remuneration and Loan taken by Company
c)	Duration of the contracts/arrangements/transaction	Ongoing	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Remuneration Rs. 18,00,000/- and Reimbursement of Expense: Nil	Remuneration Rs. 1,20,00,000/- and Loan taken by Company Rs. 5,29,68,000/-
e)	Date of approval by the Board	May 25, 2025	May 25, 2025
f)	Amount paid as advances, if any	-	-

SL. No.	Particulars	Details - 3	Details – 4
a)	Name (s) of the related party & nature of relationship	Manish Dahyalal Limbachiya, Chief	Kamlesh babubhai limbachiya , Relative of KMPs

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		Executive Officer and relative of KMPs	
b)	Nature of contracts/arrangements/transaction	Salary, Loan taken by Company and Rent	Salary
c)	Duration of the contracts/arrangements/transaction	Ongoing	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary Rs. 9,00,000/-, Loan taken by Company Rs. 1,65,86,000/- and Rent Paid Rs. 1,80,000/-	Salary – Rs. 7,50,000/-
e)	Date of approval by the Board	May 25, 2025	May 25, 2025
f)	Amount paid as advances, if any	-	-

SL. No.	Particulars	Details – 5	Details – 6
a)	Name (s) of the related party & nature of relationship	Anjana Manish limbachiya, Relative of KMPs	Chandni Biren limbachiya, Relative of KMPs
b)	Nature of contracts/arrangements/transaction	Salary	Salary
c)	Duration of the contracts/arrangements/transaction	Ongoing	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary Rs. 4,20,000/-	Salary Rs. 12,00,000/-
e)	Date of approval by the Board	May 25, 2025	May 25, 2025
f)	Amount paid as advances, if any	-	-

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SL. No.	Particulars	Details – 7
a)	Name (s) of the related party & nature of relationship	Aditi limbachiya, Relative of KMPs
b)	Nature of contracts/arrangements/transaction	Salary
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary Rs. 1,80,000/-
e)	Date of approval by the Board	May 25, 2025
f)	Amount paid as advances, if any	-

For and on behalf of the Board

BON BON VENTURES LIMITED ★ MUMBAI

Place: Mumbai
Date: September 5, 2026

Mr. Birenkumar Dahyalal Limbachiya
Chairman and Managing Director
DIN: 01595429

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Annexure B

ANNUAL REPORT ON CSR ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1.	Brief outline on CSR Policy of the Company
	The Company's CSR Policy is guided by the objective of contributing towards inclusive and sustainable development of society, focusing on activities specified in Schedule VII to the Companies Act, 2013, in the areas around which the Company operates.
2.	Composition of CSR Committee: Although the amount required to be spent under Section 135(5) of the Act does not exceed Rs. 50 Lakhs and, in terms of the proviso to Section 135(9) of the Act, constitution of a CSR Committee is not mandatory, the Board has, as a matter of good governance, constituted a CSR Committee comprising the following members:

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Birenkumar Dahyalal Limbachiya	Chairman and Managing Director	Chairman
Ms. Damini Biren Limbachiya	Whole-time Director	Member
Mr. Gaurav Yatin Shah	Non-Executive Independent Director	Member

3.	Web-link(s) where composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: www.bonbonventures.com	
4.	Executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not applicable, as the average CSR obligation of the Company does not exceed Rs. 10 crore.	
5.	(a) Average net profit of the Company as per Section 135(5)	Rs. 664.95 Lakhs
	(b) Two percent of average net profit of the Company as per Section 135(5)	Rs. 13.30 Lakhs
	(c) Surplus arising out of the CSR projects or programmes or activities of previous financial years	Nil
	(d) Amount required to be set-off for the financial year, if any	Nil
	(e) Total CSR obligation for the financial year (b+c-d)	**Rs. 13.30 Lakhs**

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6.	(a) Amount spent on CSR projects (both ongoing and other than ongoing projects)	Nil
	(b) Amount spent in Administrative Overheads	Nil
	(c) Amount spent on Impact Assessment, if applicable	Not applicable
	(d) Total amount spent for the financial year (a+b+c)	**Nil**
	(e) CSR amount unspent for the financial year, if any, and the amount transferred to the Unspent CSR Account / to a Fund specified in Schedule VII, with dates of transfer	Rs. 13.30 Lakhs. The said amount is required to be transferred to a Fund specified in Schedule VII to the Act within six months from the end of the financial year, in terms of Section 135(5) of the Act. As on the date of this Report, the said transfer has not been made, as reported by the Statutory Auditors in their Report for the financial year 2025-26.
	(f) Excess amount for set-off, if any	Nil
7.	Details of Unspent CSR amount for the preceding three financial years: Not applicable, as the financial year 2025-26 is the first year of applicability of Section 135 to the Company.	
8.	Whether any capital assets have been created or acquired through CSR amount spent in the financial year: Not applicable, as no amount was spent on CSR activities during the year.	
9.	Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Act: Being the first year of applicability of Section 135 of the Act to the Company, the Company could not identify and initiate suitable CSR projects during the financial year 2025-26.	

For and on behalf of the Board

Place: Mumbai
Date: September 5, 2026

Mr. Birenkumar Dahyalal Limbachiya
Chairman and Managing Director
DIN: 01595429

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INDEPENDENT AUDITOR'S REPORT
To the Members of BON BON VENTURES LIMITED
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of BON BON VENTURES LIMITED ("the Company"), which comprise the Balance sheet as at March 31, 2026, the statement of Profit and Loss for the year ended on March 31, 2026, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects to the matter described in the Basis for Qualified Opinion section of our report*, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

As required by Schedule III of the Companies Act, 2013, the exceptional items pertaining to write-off of Trade Receivables amounting to INR 662.86 lakhs shall be debited to Statement of Profit and Loss for the financial year 2025-2026. However, Company have debited the aforesaid exceptional items in the Reserves and Surplus instead of Statement of Profit and Loss. Thereby, Company's Statement of Profit and Loss are reported with profit of INR 694.54 lakhs instead of loss of INR 31.68 lakhs.

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

PANCHAL S K & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

PANCHAL SATRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting

g) As required by section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, we report that company has paid remuneration to directors which are in compliance with Companies Act, 2013.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There is no pending litigation on Company for which disclosure is required.

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii. There are no amounts which are required to be transferred Investor Education and Protection Fund by the Company.

   iv. Based on our examination, carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.

PANCHAL S K & ASSOCIATES
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i) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in notes to accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations given under (a) and (b) above, contain any material mis-statement.

For **Panchal S K & Associates,**
Chartered Accountants
Firm Registration No.: 145989W

PANCHAL S K & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

Swati Panchal
Partner
Membership No.: 149279

Place: Ahmedabad
Date: 05-09-2026
UDIN: 26149279SUZOLU7541

"Annexure – A" referred to in the Independent Auditors' Report of even date to the members of Bon Bon Ventures Limited on the Financial Statements for the year ended March 31, 2026

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of **Bon Bon Ventures Limited** for the year ended 31 March, 2026.

i) (a) A). The Company has maintained proper records showing full particulars, including quantitative details and suitable of property, plant and equipment.

B). The Company has no intangible assets hence the clause is not applicable.

(b) All property, plant and equipment have been physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) included in property, plant and equipment are held in the name of the company.

(d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.

(e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.

ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.

(b) The Company has been sanctioned working capital limits which are in agreement with the books of accounts.

iii) During the year, the Company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties hence clause 3(iii)(a) to 3(iii)(f) is not applicable to the Company.

iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.

v) The Company has not accepted any deposits from the Public within the meaning of the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Further, according to the information and explanations given to us, no order has been passed by the Company Law Board of National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal, in this regard.

vi) According to information and explanation given to us, the Company is not required to maintain any cost records as specified by the Central Government under section 148(1) of the Act Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

PANCHAL SK & ASSOCIATES
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FRN 145989W

vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees state insurance, Income Tax, Value added tax, cess and any other material statutory dues during the year with the appropriate authorities. Moreover, as at March 31, 2026, there are no such undisputed dues payable for a period of more than six months from the date they became payable except undisputed amounts payable in respect of income tax table below.

Name of the Statute	Nature of Dues	Amount (₹)	Period to which the Amount Relates
Income Tax Act, 1961	Income tax	166.34	2024-25
Income Tax Act, 1961	TDS	2.4794	2025-26

(b) There are no dues outstanding in respect of income- tax, sales-tax, service- tax, duty of customs, duty of excise and value added tax on account of any dispute.

viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, no funds raised on short term basis have been utilized for long term purposes.

(e) The Company does not hold any investment in any subsidiary, associate and joint venture (as defined under the Companies Act, 2013) during the year ended March 31, 2026. Hence clause 3(ix)(e) of the Order is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate and joint venture (as defined under the Companies Act, 2013) during the year ended March 31, 2026. Hence clause 3(ix)(f) of the Order is not applicable.

x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

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xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

(c) According to the information and explanations given to us, there were is no whistle blower complaints received by the Company during the year.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standard.

xiv) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013

xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.

xvii) The Company has not incurred cash losses during the year covered by audit and in the immediately preceding financial year. Hence, the reporting under Clause 3(xvii) of the Order is not applicable to the Company.

xviii) There has been no resignation of the statutory auditors during the year. Hence this clause is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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xx) In respect of Corporate Social Responsibility (CSR):

1. The company is required to spend an amount of INR 13.30 Lakhs towards Corporate Social Responsibility (CSR) in accordance with Section 135 of the Companies Act, 2013. However, the Company has not spent the amount required to be spent during the year.

2. The unspent amount of INR 13.30 Lakhs has not been transferred to the fund specified in Schedule VII to the Companies Act, 2013 / transferred to the fund specified in Schedule VII within the prescribed time, as applicable.

For **Panchal S K & Associates,**
Chartered Accountants
Firm Registration No.: 145989W

PANCHAL S K & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

Swati Panchal
Partner
Membership No.: 149279

Place: Ahmedabad
Date: 05-09-2026
UDIN: 26149279SUZOLU7541

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT – 31 MARCH 2026

Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of BON BON VENTURES LIMITED 31 March 2026.

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of BON BON VENTURES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Director's are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls which were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these financial statements.

PANCHAL S K & ASSOCIATES
FRN 145989W
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:

(i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and

(iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **Panchal S K & Associates,**
Chartered Accountants
Firm Registration No.: 145989W

PANCHAL S K & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

Swati Panchal
Partner
Membership No.: 149279

Place: Ahmedabad
Date: 05-09-2026
UDIN: 26149279SUZOLU7541

Bon Bon Ventures Limited
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)
Balance Sheet as at 31 March 2026
(All amounts in Rs. Lakhs except otherwise stated)

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
Equity and liabilities			
Shareholders' funds			
Equity share capital	3	681.54	681.54
Reserves and surplus	4	1,213.23	1,360.65
		1,894.76	**2,042.19**
Non-current liabilities			
Long term borrowings	5	378.77	493.10
Deferred Tax Liabilities (Net)	7	6.27	1.27
Long term provisions	10	10.15	6.28
		395.19	**500.65**
Current liabilities			
Short term borrowings	6	1,777.82	1,430.52
Trade payables			
- Total outstanding dues of micro and small enterprises	8	1,585.49	612.48
- Total outstanding dues of creditors other than micro and small enterprises	8	2,272.05	1,643.06
Other current liabilities	9	152.02	123.33
Short term Provisions	10	318.46	157.93
		6,105.83	**3,967.33**
Total		**8,395.78**	**6,510.17**
Assets			
Non-current assets			
Property, plant and equipment and Intangible Assets			
Property, Plant and Equipment	11	213.16	219.40
Intangible assets	11A	3.72	4.72
Non Current Investments	12	0.25	-
Long-term loans and advances	13	500.00	500.00
Other Non-Current Assets	14	400.47	333.47
		1,117.61	**1,057.59**
Current assets			
Inventories	15	2,888.75	1,145.15
Trade receivables	16	3,606.04	3,623.67
Cash and cash equivalents	17	14.48	52.99
Short-term loans and advances	18	748.91	623.69
Other current assets	19	20.00	7.07
		7,278.17	**5,452.58**
Total		**8,395.78**	**6,510.17**

The accompanying notes 1 to 39 are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

PANCHAL S K & ASSOCIATES CA FRN 145989W CHARTERED ACCOUNTANTS

Swati Panchal
Partner
Membership No. : 149279

Place : Ahmedabad
Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 01595429

Place : Mumbai
Date : 5th September, 2026

DBLimbachiya
Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899

Place : Mumbai
Date : 5th September, 2026

Manish D. Limbachiya
Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K
Place : Mumbai
Date : 5th September, 2026

Rajesh Bhatt
Rajesh Trumbaklal Bhatt
(CFO and Director)
DIN : 02880366
Place : Mumbai
Date : 5th September, 2026

Sonal
Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026

Bon Bon Ventures Limited

Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	Note No	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
Income (A)			
Revenue from operations	20	5,378.81	9,154.05
Other income	21	2.52	19.50
Total income		**5,381.33**	**9,173.55**
Expenses (B)			
Cost of material consumed	22	3,714.15	5,666.29
Purchase of Stock in Trade	23	1,764.96	1,710.20
Changes in Inventories	24	(1,694.18)	(889.24)
Employee benefits expense	25	263.55	252.31
Finance costs	26	384.80	120.84
Depreciation and amortisation expense	27	30.52	12.03
Other expenses	28	223.00	1,636.17
Total expenses		**4,686.79**	**8,508.60**
Profit before tax and prior period (A-B) (C)		**694.54**	**664.95**
Prior period expense (net)		-	-
Profit before tax		**694.54**	**664.95**
Tax expenses			
Current tax		174.10	165.34
Deferred tax (credit)/charge		5.00	1.27
Total tax expenses (D)		**179.10**	**166.62**
Profit for the year (C-D)		**515.44**	**498.34**
Profit per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)	29	7.56	9.15

The accompanying notes 1 to 39 are an integral part of these financial statements
This is the statement of profit and loss referred to in our report of even date.

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
Membership No. : 149279

Place : Ahmedabad
Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 01595429

Place : Mumbai
Date : 5th September, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899

Place : Mumbai
Date : 5th September, 2026

Manish D. Limbachiya

Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K

Place : Mumbai
Date : 5th September, 2026

Rajesh Bhatt

Rajesh Trumbaklal Bhatt
(CFO and Director)
DIN : 02880366

Place : Mumbai
Date : 5th September, 2026

Sonal

Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026

Bon Bon Ventures Limited
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.
(CIN: U47711MH2024PLC421431)
Statement of Cash flow for the period ended 31 March 2026
(All amounts in Rs. Lakhs except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**694.54**	**664.95**
Adjustments for:		
Finance cost	384.80	120.84
Depreciation and amortisation income	30.52	12.03
Interest income	(0.75)	(3.02)
Provision for Gratuity	10.20	6.31
Operating profit before working capital changes	**1,119.30**	**801.11**
Movements in working capital:		
(Increase) / Decrease in Trade receivables	(645.23)	(3,623.67)
(Increase) / Decrease in Inventories	(1,743.60)	(1,145.15)
(Increase) / Decrease in Short term loans and advances	(125.22)	(623.69)
(Increase) / Decrease in Other current assets	(12.93)	(7.07)
(Increase) / Decrease in Other Non current assets	(67.00)	(333.47)
Increase / (Decrease) in Other current liabilities	28.68	123.33
Increase / (Decrease) in Provisions	(4.01)	7.85
Increase / (Decrease) in Trade payables	1,601.99	2,255.55
Cash generated from operations	**151.99**	**(2,545.23)**
Income tax paid	(15.88)	(15.29)
Net cash flow generated from operating activities (A)	**136.11**	**(2,560.51)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(23.28)	(236.15)
Capital advance given	-	(500.00)
Net of Purchase/ Proceeds from sale of Investments	(0.25)	-
Interest received and movement in margin money	0.75	3.02
Net cash flow (used in)/from investing activities (B)	**(22.78)**	**(733.13)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed of long-term borrowings	(114.33)	493.10
Proceed of short-term borrowings	347.29	1,430.52
Issue of equity share	(0.00)	681.54
Security premium on issue of equity share	-	862.31
Finance cost	(384.80)	(120.84)
Net cash flow (used in) financing activities (C)	**(151.84)**	**3,346.64**
Net (decrease) in cash and cash equivalents (A+B+C)	(38.51)	52.99
Cash and cash equivalents at the beginning of the year	52.99	-
Cash and cash equivalents at the end of the year	**14.48**	**52.99**

Notes
The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounting Standard) Rules, 2006.

This is the cash flow statement referred to in our report of even date.

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

PANCHAL S K & ASSOCIATES CA FRN 145989W CHARTERED ACCOUNTANTS

Swati Panchal
Partner
Membership No. : 149279

Place : Ahmedabad
Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

D.Limbachiya

Biren D. Limbachiya
(Managing Director)
DIN : 01595429
Place : Mumbai
Date : 5th September, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899
Place : Mumbai
Date : 5th September, 2026

Manish D. Limbachiya

Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K

Place : Mumbai
Date : 5th September, 2026

Sonal

Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026

Bon Bon Ventures Limited

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(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026

1 Corporate information

Bon Bon Ventures Limited ("the Company") was incorporated on 14th March 2024 under the provisions of the Companies Act, 2013 upon entering into Business Transfer Agreemnet (BTA) with Shree Bon Bon Traders, a proprietorship concern. The Company is engaged in the Stitching, Manufacturing and Processing of school and corporate uniforms, fabrics, and ready-made garments.

The Company entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders, a proprietorship concern. As per the agreement, the entire business — including all assets and liabilities — was transferred to Bon Bon Ventures Limited on a going concern basis. The purchase consideration was discharged by issuing equity shares of the Company to the proprietor (as per Note 1.1).
As the Company was incorporated on 14th March 2024 and its first financial year ends on 31st March 2025, No Annual General Meeting (AGM) was required to be held for the Financial Year 2023-24, in accordance with Section 96(1) of the Companies Act, 2013.

These financial statements have been prepared for financial year 2025-26 and the period commencing from 14th March 2024 to 31st March 2025, covering both the initial period from the date of incorporation to 31st March 2024 and the financial year 2024–25, in accordance with the provisions of the Companies Act, 2013.

1 Business Acquisition

Bon Bon Ventures Limited ("the Company") entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders. In accordance with the terms of the BTA, the entire business undertaking of Shree Bon Bon Traders, including all assets, liabilities, employees, contracts, licenses, and operations, was transferred to Bon Bon Ventures Limited. The transaction was undertaken as a business acquisition under the provisions of Accounting Standard (AS) 14 – Accounting for Amalgamations, and treated as an acquisition of a business on a going concern basis.

As per Accounting Standard (AS) 14 – Accounting for Amalgamations, prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, the Company has accounted for the acquisition of business from the sole proprietorship concern, Shree Bon Bon Traders, using the purchase method, specifically the net asset method, as the transaction does not involve entities under common control. Accordingly, the identifiable assets and liabilities have been recorded at their respective carrying amounts appearing in the books of the transferor as at the date of acquisition. Upon the transaction becoming effective, the Company has incorporated, on a line-by-line basis, the assets, liabilities, and opening balances transferred from Shree Bon Bon Traders into its financial statements with effect from 31st March 2024, after making necessary adjustments, if any, to align accounting policies through retained earnings.

As consideration for the transfer, the Company issued 43,84,773 equity shares of ₹10 each, aggregating to ₹4,38,47,727, to the proprietor of the transferor concern. As the purchase consideration was equal to the net assets acquired, no goodwill or capital reserve has been recognized.

Since the transaction does not qualify as an amalgamation in the nature of merger and is not under common control, the prior period financial information has not been restated.

(I) Net Asset Acquired on Date of Transfer 31St March, 2024

Particulars	**Amount**
Assets:	
Fixed Assets	572,358
Trade Receivable	15,479,339
Advance to Vendor	4,722,948
Inventories	88,742,500
Loans & Advances	600,000
Total	**110,117,145**
Liabilities:	
Trade Payable	62,508,691
Advance Received from Customer	3,760,727
Total	**66,269,418**
Total Net Assets Acquired	**43,847,727**

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Bon Bon Ventures Limited

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Notes to financial statements for the year ended March 31, 2026

(II)	**Claclulation of Purchase Consideration**	**Amount**
	Issue of Equity Shares (4,384,773 equity shares of ₹10 each of Bon Bon Ventures Limited)	43,847,727
	Total Purchase Consideration	**43,847,727**
(III)	**Calculation of Goodwill/Capital Reserve**	
	Purchase Consideration	43,847,727
	Non-controlling interest in the acquired entity	-
	Less: Net identifiable assets acquired	43,847,727
	Goodwill/Capital Reserve	-

2 Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), including the Companies (Accounting Standards), Rules, 2006 (as amended). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis and under the historical cost convention.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian rupees, which is also the Company's functional currency.

2 Summary of Material Accounting Policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

c) Inventories

Inventories are valued at the lower of cost and net realisable value, after providing for obsolescence and other losses, where considered necessary. Cost is determined on FIFO basis and includes all costs incurred in bringing the inventories to their present location and condition, including octroi and other levies, transit insurance and receiving charges.

Raw materials and stock-in-trade are valued at cost or net realisable value, whichever is lower. Work-in-progress and finished goods are valued at cost, including an appropriate proportion of production overheads, or net realisable value, whichever is lower.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and costs necessary to make the sale.

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d) Depreciation on property, plant and equipment and intangibles

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives specified in the Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equipment.

Description of asset	Useful life
Office equipment	5 years
Computers	3 years
Electrical Installations	10 years
Furniture and fixtures	10 years
Plant and Machinery	15 years
Vehicles	8 years
Trademark	5 years

Depreciation and amortisation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of acquisition / disposal.

e) Impairment of property, plant and equipment and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

f) Revenue recognition

Revenue is measured at the value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts and indirect taxes.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below:-

Sale of goods

Sales are recognised when substantial risk and rewards of ownership are transferred to customer. Generally sales take place when goods are dispatched or delivery is handed over to transporter.

Sale of Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are 'rendered and the collectability is reasonably assured.

Other operating revenue

Interest on investments and deposits is booked on a time-proportion basis taking into account the amounts invested and the rate of interest. Revenue in respect of other types of income is recognised when no significant uncertainty exists regarding realisation of such income.

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Notes to financial statements for the year ended March 31, 2026

g) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

h) Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary

i) Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

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Notes to financial statements for the year ended March 31, 2026

j) Retirement benefits

(i) Short-term employee benefits
Short term employee benefits are recognised as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service
(ii) Post employment benefits:
Defined Contribution Plan
'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.
Defined benefit Plans
Unfunded Plan:The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.
Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.
'The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write down is reversed to the extent that is becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

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l) Borrowing Cost

Borrowing cost includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

m) Cash and cash equivalents

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

n) Provisions

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

o) Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements.

p) Derivative Contracts

Mark to Market loss if any in respect of derivative contracts is not recognised in books.

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Bon Bon Ventures Limited
(Formaly known as Bon Bon Ventures Private Limited)
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(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

3 Share capital

Particulars	Numbers	As at 31 March 2026	Numbers	As at 31 March 2025
Authorised				
Equity shares of Rs.10 each (March 31, 2026 : Rs. 10 each)	10,000,000	1,000.00	10,000,000	1,000.00
		1,000.00		**1,000.00**
Issued, subscribed and paid up				
Equity shares of Rs.10 each (March 31, 2026 : Rs. 10 each)	6,815,359	681.54	6,815,359	681.54
Total		**681.54**		**681.54**

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

Outstanding equity shares at the beginning of the reporting period	-	-
Add: Issue of equity shares during the year	6,815,359	6,815,359
Add: Bonus Issue of equity shares during the period	-	-
Outstanding equity shares at the end of the year	**6,815,359**	**6,815,359**

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share carries one vote and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting.

(c) Details of shares held by each shareholder holding more than 5% shares

Equity shares of Rs. 10 each	Number	% Shareholding	Number	% Shareholding
Manish D. Limbachiya	3,899,818	57.22%	3,899,818	57.22%
Damini Limbachiya	1,000,500	14.68%	1,333,833	19.57%

As per records of the Company, including its register of members and other declaration received from share holders regarding beneficiary interest, the above share holding represents both legal and beneficial ownership of shares.

(d) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceeding the reporting date.

Particulars	Mar 31, 2026 Number	Mar 31, 2025 Number
Equity shares allotted as fully paid bonus shares by capitalization of reserves	-	-

(e) Details of shareholding of promoters:

Shares held by promoters at the end of the year	Mar 31, 2026	Mar 31, 2026	% change during the period / year
Promoter name	**No. of shares**	**% of total shares**	
Manish D. Limbachiya	3,899,818	57.22%	0%
Damini Limbachiya	1,000,500	14.68%	-5%
Chandni B Limbachiya	1,500	0.02%	0%
Anjana Manish Limbachiya	1,500	0.02%	0%
Birenkumar Dahyalal Limbachiya	35,000	0.51%	0%

Shares held by promoters at the end of the year	Mar 31, 2025	Mar 31, 2025	% change during the period / year
Promoter name	**No. of shares**	**% of total shares**	
Manish D. Limbachiya	3,899,818	57.22%	NA
Damini Limbachiya	1,333,833	19.57%	NA
Chandni B Limbachiya	1,500	0.02%	NA
Anjana Manish Limbachiya	1,500	0.02%	NA
Birenkumar Dahyalal Limbachiya	35,000	0.51%	NA

4 Reserves and surplus

Particulars	As at 31 March 2026	As at 31 March 2025
Surplus in the statement of profit and loss		
Balance at the beginning of the period/year	498.34	-
Add: Profit for the year	515.44	498.34
Less : Issue of Bonus Shares	-	-
Less : Reversal of prior period sales / balances written off #	(662.86)	-
Net surplus in statement of profit and loss	**350.91**	**498.34**
Securities Premium		
Opening balance - Securities Premium	862.31	-
Addition for the year	-	2,902.81
Less: Goodwill Written off*	-	(2,040.50)
Balance at the end of the period/year	**862.31**	**862.31**
	1,213.23	**1,360.65**

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Note 1 *During the year, the Company had recognised goodwill amounting to ₹2,040.50 lakhs pursuant to the acquisition of JVB Enterprise. The goodwill represented the excess of the consideration paid over the fair value of identifiable net assets acquired and was recognised in accordance with the applicable accounting standards, reflecting the expected future economic benefits arising from the said acquisition.

Subsequent to the acquisition, based on a comprehensive review undertaken by the management of the underlying valuation assumptions and commercial arrangements forming the basis of the acquisition consideration, certain irregularities were identified in the orders and business representations of the acquired entity. Consequent to these developments, and considering the uncertainty surrounding the ability of JVB Enterprises to continue as a going concern, the Board of Directors, exercising prudence and adhering to sound accounting principles, resolved to write off the entire carrying amount of goodwill aggregating ₹2,040.50 lakhs.

The write-off has been accounted for directly through reserves and accordingly has no impact on the Statement of Profit and Loss for the year. The management believes that this treatment appropriately presents the financial position of the Company in a true and fair manner.

Note 2 # Pursuant to the business arrangements and transactions entered into with Rashtriya Gramin Saksharta Mission (RGSM), the Company had recognised revenue aggregating to ₹1,715 lakhs in its books of accounts, also sales made through Shree Bon Bon traders amunting to ₹ 126 lakhs;

the Company had recognised receivables aggregating to ₹ 294 lakhs in its books of accounts in respect acquired receivables (Sales made by JVB Enterprises to Rashtriya Gramin Saksharta Mission (RGSM))

The breakup of which are as follows :

Sr.No.	Ledger Balance	Amount
1	Reversal of Sales made to RGSM	1,841.00
2	Reversal of Labour Expenses (Provision for Labour Expenses made by JVB Enterprises through Business Transfer agreements)	(255.66)
3	Reversal of sundry Balances write off (Due to Reversal of Sales made to RGSM)	(1,220.68)
4	Reversal of Sundry Debtors (Sundry Debtor balance from JVB Enterprises through Business Transfer agreements)	294.00
5	Sundry creditors write back	4.20
	Total	**662.86**

Subsequent to the recognition of the aforesaid Sales and corresponding receivables, the Company undertook a comprehensive review of the underlying documentation, contractual terms, commercial orders and other relevant circumstances forming the basis of the transactions. During the course of such review, certain matters were identified that raised concerns regarding the recoverability of the outstanding receivables from Rashtriya Gramin Saksharta Mission ("RGSM").

Based on the evaluation of the facts and circumstances, supporting documentation, legal assessment and other information available with the Company, including the FIR filed in connection with the matter, management has assessed that recovery of the outstanding receivables is not probable.

Accordingly, based on the recommendation of management and in accordance with the principle of prudence, the Board of Directors has approved the reversal of Sales amounting to ₹1,841 lakhs and the balances writen-off of during FY 2024-25 in the financial statements amounting to ₹1,220.68 lakhs is reversed, the portion of the outstanding receivables assessed to be doubtful of recovery.

The assessment of recoverability has, inter alia, taken into consideration the FIR filed against certain persons who are alleged to have falsely represented themselves as being associated with the Government of India and RGSM. Having regard to the facts presently available and the circumstances surrounding the transactions, management has assessed that recovery of the aforesaid portion of the receivables is not probable. Consequently, the corresponding reversal of Sales and Balance write-off have been recognised in the financial statements.

The amounts recognised and the related disclosures represent management's best estimate as at the balance sheet date, based on the information and evidence available to the Company as of that date, including the FIR, legal assessment and management's judgment and estimates. The assessment is inherently subject to estimation uncertainty and may be revised, if required, upon the availability of additional information or developments in the matter.

FRN 145989W
CHARTERED ACCOUNTANTS

Bon Bon Ventures Limited
(Formaly known as Bon Bon Ventures Private Limited)
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.
(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

5 **Long term borrowings**

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured		
Term loans		
(a) From Banks - Term Loans	50.93	122.66
(b) From financial institution - Term Loans	202.82	351.50
Secured		
Vehicle Loans		
(a) From Banks - Vehicle loans	16.38	18.94
(b) From Banks - Loan Against Property	108.64	-
	378.77	**493.10**

6 **Short Term Borrowings**

Particulars	As at31 March 2026	As at 31 March 2025
Unsecured		
(a) From Financial Institutions	143.38	119.96
(b) Loan from Director	160.44	101.54
(c) Loan from others - Short Term	235.00	-
(d) Current maturity of long term loans		
Term Loans	236.12	239.58
Secured		
(a) Working capital loans	994.80	967.38
(b) Current maturity of long term loans		
Vehicle Loan	2.46	2.06
Loan Against Property	5.62	-
	1,777.82	**1,430.52**

PANCHAL S K & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 145989W

Bon Bon Ventures Limited

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(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

7 Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2026	Charge / (credit) for the current reporting year	As at March 31, 2025
Deferred Tax Liabilities (Net)			
Depreciation	8.84	5.98	2.86
	8.84	**5.98**	**2.86**
Deferred Tax Assets			
Gratuity Provision	2.57	0.98	1.59
Net Deferred Tax Liabilities / (assets)	**6.27**	**5.00**	**1.27**

Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2025	Charge / (credit) for the current reporting year	As at March 31, 2024
Deferred Tax Liabilities			
Depreciation	2.86	2.86	-
	2.86	**2.86**	-
Deferred Tax Assets			
Gratuity Provision	1.59	1.59	-
Net Deferred Tax Liabilities / (assets)	**1.27**	**1.27**	-

8 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
- Total outstanding dues of micro and small enterprises (Refer note below)	1,585.49	612.48
- Total outstanding dues of creditors other than micro and small enterprises	2,272.05	1,643.07
	3,857.54	2,255.55

Outstanding for following periods from due date of payment as at March 31, 2026

Particulars	MSME	Others	Disputed dues – MSME
Less than 1 year	1,160.66	2,055.55	-
1-2 years	348.96	216.49	-
2-3 years		-	-
More than 3 years			-
Total	**1,509.62**	**2,272.05**	-

Outstanding for following periods from due date of payment as at March 31, 2025

Particulars	MSME	Others	Disputed dues – MSME
Less than 1 year	605.39	1,643.06	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	**605.39**	**1,643.06**	-

Note: Micro and Small Enterprises

The Company has obtained necessary confirmations to the extent from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and disclosures of MSME is below :-

Particulars	As at 31 March 2026
i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	1,509.62
ii. Interest paid during the period / year to MSME.	-
iii. Interest payable at the end of the accounting period / year to MSME.	-
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	75.87

PANCHAL SK & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145969W

Particulars	As at 31 March 2025
i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	605.39
ii. Interest paid during the period / year to MSME.	-
iii. Interest payable at the end of the accounting period / year to MSME.	-
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	7.09

9 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee Payable	34.11	18.13
Statutory Dues	65.09	95.99
Advance received from customers	39.53	9.21
Other Payable	13.30	-
	152.02	**123.33**

10 Provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Short term :-		
Provision For Income Tax (Net of Advance tax)	308.27	150.06
Provision for Gratuity	0.05	0.03
Provision for expenses	10.14	7.85
	318.46	**157.93**
Long term :-		
Provision for Gratuity	10.15	6.28
	10.15	**6.28**

PANCHAL S K & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 145989W

(i) Defined benefit plan

The Company has gratuity as defined benefit retirement plan for its employees. Disclosures as required by Accounting Standard - 15 (Revised) for the period/ year ended 31 March 2025 are as under :

Particulars	As at 31 March 2026	As at 31 March 2025
I. The amount recognised in the statement of profit or loss are as follows		
1. Current service cost	10.20	6.31
2. Interest cost	-	-
3. Net Actuarial losses/(gains) recognised during the period.	-	-
4. Past Service Cost	-	-
Total expense/(Income) included in "Employee benefits expense"	**10.20**	**6.31**
II. Amounts recognised in the balance sheet		
Net Defined Benefit obligation		
Present value of the defined benefit obligation at the end of the period	10.20	6.31
	10.20	**6.31**
III. Changes in the present value of defined benefit obligation		
Present value of defined benefit obligation at the beginning of the period	-	-
Current service cost	10.20	6.31
Interest cost	-	-
Past service cost	-	-
Actuarial gain on defined benefit obligation	-	-
Present value of the defined benefit obligation as at the end of the period	10.20	6.31

IV. Actuarial assumptions	For the year ended 31 March 2026	For the year ended 31 March 2025
The principal assumptions used in determining benefit obligations are shown below:		
Discount rate	6.70%	6.40%
Expected rate of salary increase	10.00%	10.00%
Withdrawal rate	10.00%	10.00%

The estimates of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

V. Experience adjustments

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Defined benefit obligation	10.20	6.31
Surplus / (deficit)	(10.20)	(6.31)

PANCHAL SK & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 145989W

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Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

11 Property, Plant and equipment

Particulars	Lease Hold Improvement	PLANT & MACHINERY	Computer	Furniture	Office Equipment	Motor Vehicles	Total
Gross block							
Balance as on the incorporation	-	-	-	-	-	-	-
Additions during the year	60.76	128.66	4.15	0.49	14.97	22.11	**231.15**
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025	**60.76**	128.66	**4.15**	**0.49**	**14.97**	**22.11**	**231.15**
Additions during the year	16.46	-	1.92	0.73	4.17	-	23.28
Disposals during the year							
Balance as at 31 March 2026	**77.22**	**128.66**	**6.08**	**1.22**	**19.14**	**22.11**	**254.43**
Depreciation and impairment							
Balance as on the incorporation	-	-	-	-	-	-	-
Charge for the year	2.58	6.21	1.05	0.03	1.64	0.24	**11.75**
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025	**2.58**	**6.21**	**1.05**	**0.03**	**1.64**	**0.24**	**11.75**
Charge for the year	14.16	8.15	1.56	0.11	3.44	2.10	29.52
Disposals during the year							
Balance as at 31 March 2026	**16.74**	**14.35**	**2.61**	**0.14**	**5.09**	**2.34**	**41.27**
Net Book Value							
Balance as at 31 March 2026	**60.48**	**114.31**	**3.47**	**1.09**	**14.05**	**19.77**	**213.16**
Balance as at 31 March 2025	**58.18**	**122.45**	**3.10**	**0.47**	**13.33**	**21.87**	**219.40**
Balance as on the incorporation	-	-	-	-	-	-	-

11A Intangible Assets

Particulars	Goodwill*	Trade Mark**	Total
Gross block			
Balance as on the incorporation	-	-	-
Additions during the year	2,040.50	5.00	2,045.50
Disposals during the year	2,040.50	-	2,040.50
Balance as at 31 March 2025	-	**5.00**	**5.00**
Additions during the year			-
Disposals during the year			-
Balance as at 31 March 2026	-	**5.00**	**5.00**
Amortization and impairment			
Balance as on the incorporation	-	-	-
Charge for the year	-	0.28	0.28
Disposals during the year	-	-	-
Balance as at 31 March 2025	-	**0.28**	**0.28**
Charge for the year		1.00	**1.00**
Disposals during the year			-
Balance as at 31 March 2026	-	**1.28**	**1.28**
Net Book Value			
Balance as at 31 March 2026	-	**3.72**	**3.72**
Balance as at 31 March 2025	-	**4.72**	**4.72**

PANCHAL S K & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

Notes:

Goodwill*

1

Bon Bon Ventures Limited ("the Company") entered into a Business Transfer Agreement (BTA) dated 27th January 2025 with JVB Enterprises, a proprietorship concern, for the acquisition of its business on a going basis as per the duly notarized agreement as a going concern. This transaction has been accounted for as a business acquisition under the provisions of Accounting Standard (AS) 14 – Accounting for Amalgamations, and treated using the purchase method.

The business of JVB Enterprises was independently valued at ₹2,000 lakhs by a registered valuer using the Discounted Cash Flow (DCF) method on January 04, 2025. The DCF method involves estimating the expected future cash flows of the business and discounting them to their present value using an appropriate discount rate that reflects the time value of money and the associated business risks.

For the purpose of determining the share exchange ratio, the valuation of Bon Bon Ventures Limited was also carried out by a registered valuer using the DCF method as on January 04, 2025, and the equity shares were valued at ₹150 per share.

In consideration of this acquisition, the Company issued 13,33,333 equity shares of ₹10 each at a premium of ₹140 per share, aggregating to a total purchase consideration of ₹2,000 lakhs, as determined by a valuation report from a Registered valuer.

The net assets acquired under the BTA, recorded at their respective carrying amounts in the books of the transferor.

2 **Calculation of Net identifiable assets acquired:**

Particular		**Amount**
Assets		
Balance With Government Authorities		1,353,492
Deposites		2,000,000
Sundry Debtors		34,692,000
Cash and cash equivalents and other bank balances		916,242
Other Receivable		1,090
	Total (A)	**38,962,824**
Liabilities		
Unsecured Loans		2,700,000
Trade Payable		9,454,324
Other Current Liabilities		25,566,012
GST Payable		5,292,000
	Total (B)	**43,012,336**
Net Assets (A-B)		**(4,049,512)**

3 **Calculation of Purchase Consideration**

Issue of Equity Share (13,33,333 equity shares of ₹10 each at a premium of ₹140 per share of Bon Bon Ventures Limited)	**200,000,000**

4 **Calculation of Goodwill**

	Amount
Purchase Consideration	200,000,000
Non-controlling interest in the acquired entity	-
Less: Net identifiable assets acquired	(4,049,512)
Less: Goodwill Impaired	(195,950,488)
Goodwill	-

5 **Amortization of Goodwill:**

Refer Note 1 to Reserves and Surplus.

The write-off has been accounted for directly through reserves and accordingly has no impact on the Statement of Profit and Loss for the year. The management believes that this treatment appropriately presents the financial position of the Company in a true and fair manner.

Trade Mark**

1 Trademark valued at ₹5,00,000 was acquired from Shree Bon Bon Traders through a Trademark Assignment Deed.

PANCHAL S K & ASSOCIATES * FRN 145989W * CHARTERED ACCOUNTANTS

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(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

	Particulars	As at 31 March 2026	As at 31 March 2025
12	**Non Current Investments**		
	Unquoted:		
	Investment in share	0.25	-
	2500 Equity Shares of Saraswat Bank 10/- Each, Fully Paid up		
	Total Unquoted Investments	**0.25**	**-**
13	**Long term loans and advances**		
	(Unsecured considered good unless otherwise stated)		
	Capital advance	500.00	500.00
		500.00	**500.00**
14	**Other Non Current Assets**		
	Security deposit	400.47	333.47
		400.47	**333.47**
15	**Inventories**		
	Finished Goods	2,583.42	889.24
	Raw Material	305.33	255.91
		2,888.75	**1,145.15**
16	**Trade receivables**		
	Unsecured, considered good unless otherwise stated		
	Outstanding for a period exceeding six months from the date they are due for p		
	- Considered good	1,356.98	264.38
	- Considered doubtful	-	-
	Less: Provision for doubtful debts	-	-
		1,356.98	**264.4**
	Other receivables		
	- Considered good	2,249.06	3,359.29
	Total	**3,606.04**	**3,623.67**

Outstanding for following periods from due date of payment as at March 31, 2026

Particulars	Undisputed - Considered Good
Less than 6 month	2,249.06
6 months - 1 year	416.55
1-2 years	940.43
2-3 years	-
More than 3 years	-
Total	**3,606.04**

Outstanding for following periods from due date of payment as at March 31, 2025

Particulars	Undisputed - Considered Good
Less than 6 month	3,359.29
6 months - 1 year	264.38
1-2 years	-
2-3 years	-
More than 3 years	-
Total	**3,623.67**

PANCHAL SK & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA FRN 145989W

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
17 Cash and cash equivalents		
Balances with banks		
In Current Accounts	8.69	43.99
Cash on hand		
In Indian Rupees	5.78	9.00
Cash and cash equivalents total	**14.48**	**52.99**
18 Short term loans and advances		
(Unsecured considered good unless otherwise stated)		
Advance to vendors	15.09	28.78
Balance with Government Authorities	133.91	-
Balance recoverable in cash or kind	599.91	594.91
	748.91	**623.69**
19 Other Current Assets		
Advance to employees	-	3.54
Interest Receivable on deposits	0.19	-
Prepaid expenses	19.81	3.53
	20.00	**7.07**

PANCHAL SK & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145969W

Bon Bon Ventures Limited

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(CIN: U47711MH2024PLC421431)

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
20 Revenue from operations		
Sales of products	5,331.43	8,255.57
Sales of Services	47.38	898.49
	5,378.81	**9,154.05**
Sales		
Trading	3,203.73	2,712.21
Processing on Job Work	2,175.09	6,441.84
	5,378.81	**9,154.05**
21 Other income		
Interest income	0.75	3.02
Balances Written back	1.77	16.48
	2.52	**19.50**
22 Cost of material consumed		
Opening Stock of Raw Material	255.91	-
Purchase of Raw Materials	3,583.59	4,179.08
Processing expenses	179.97	1,743.12
Closing Stock of Raw Material	(305.33)	(255.91)
	3,714.15	**5,666.29**
23 Purchase of Stock-In-Trade		
Purchase of Stock-In- Trade	1,764.96	1,710.20
	1,764.96	**1,710.20**
24 Changes in inventories		
Finished Goods		
Opening Stock - FG	889.24	-
Closing Stock - FG	(2,583.42)	(889.24)
	(1,694.18)	**(889.24)**
25 Employee benefits expense		
Salaries and bonus	98.42	83.61
Expense towards Provident Fund and Others	5.23	3.41
Gratuity expense	3.89	6.31
Staff welfare expenses	11.26	14.04
Directors' Remuneration	144.75	144.95
	263.55	**252.31**
26 Finance costs		
Interest expense	281.345636	79.99
Other Borrowing Costs	24.414504	31.90
Interest on delay of payment to MSME	75.870519	7.09
Bank Charges	3.168805	1.86
	384.799464	**120.84**

PANCHAL S K & ASSOCIATES
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CHARTERED ACCOUNTANTS

Bon Bon Ventures Limited

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(CIN: U47711MH2024PLC421431)
Statement of Profit and Loss for the year ended 31st March, 2026
(All amounts in Rs. Lakhs except otherwise stated)

	Particulars	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
27	**Depreciation and amortisation expense**		
	Depreciation and amortisation Expense	30.52	12.03
		30.52	**12.03**
28	**Other expenses**		
	Rates and taxes	1.47	19.66
	Power and fuel	4.77	3.08
	Repair and maintenance - others	14.39	10.07
	Legal and professional fees	31.15	55.64
	Payments to auditor (refer details below)	5.00	1.75
	Travelling and Conveyance	36.35	28.88
	Insurance	4.12	8.21
	Office Expense	6.26	-
	Rent expense	45.62	26.82
	Miscellaneous expenses	0.93	3.83
	Business Promotion Expense	8.00	58.83
	Commission expense	15.10	117.42
	Donations	-	3.66
	Security Charges	3.47	1.57
	Bad and Doubtful Debts	-	1,220.68
	Freight & Forwarding	14.63	61.65
	Communication cost	5.78	2.97
	Printing and Stationery	8.83	9.53
	Membership and Subscriptions	3.85	1.93
	CSR Expense	13.30	-
		223.00	**1,636.17**
	Payments to auditor		
	-Statutory Audit	5.00	1.75
	Total	**5.00**	**1.75**
29	**Profit per Equity share**		
	Net profit attributable to equity shareholders (A)	515.44	498.34
	Nominal value per equity share	10	10
	Weighted average number of equity shares outstanding during the year (B)	6,815,359	5,451,820
	Basic and diluted profit per equity share in rupees of face value of INR 10 (A)/(	**7.56**	**9.15**

Bon Bon Ventures Limited
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Notes to financial statements for the year ended March 31, 2026
(All amounts in Lakhs INR except otherwise stated)

30 Related party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

1. Name of the related parties and description of relationship:

Sr. No.	Description of Relationship	Name of the related party	Related party relationship
1	Key Management Personnel	Rajesh Trumbaklal Bhatt	Director - w.e.f. 25 June, 2024
		Damini Biren Limbachiya	Whole-Time Director -w.e.f. 22 June, 2024
		Birenkumar Dahyalal Limbachiya	Managing Director w.e.f. 14 March, 2024
		Manish Dahyalal Limbachiya	CEO w.e.f. 1 February,2025
		Sonal Hardik Kumar Shah	CS w.e.f. 25 June, 2024
		Kamlesh babubhai limbachiya	Relative of Promoter
		Anjana manish limbachiya	Promoter
		Chandni Biren limbachiya	Promoter
		Aditi limbachiya	Relative of Promoter
		Bavji Enterprises	Promoter group entities

2. Detail of transactions with related parties:

Sr. No.	Name of the related party	Nature of transaction	For the year 31 March 2026	For the year 31 March 2025
1	**Key Managerial Personnel**			
	Birenkumar Dahyalal Limbachiya	Directors remuneration	120.00	120.00
	Damini Biren Limbachiya	Directors remuneration	18.00	9.95
	Rajesh Trumbaklal Bhatt	Directors remuneration	6.75	6.00
	Manish Dahyalal Limbachiya	Directors remuneration	-	9.00
	Kamlesh babubhai limbachiya	Salary	7.50	7.20
	Anjana manish limbachiya	Salary	4.20	4.20
	Chandni Biren limbachiya	Salary	12.00	20.70
	Aditi limbachiya	Salary	1.80	1.16
	Manish Dahyalal Limbachiya	Salary	9.00	-
	Sonal Hardik Kumar Shah	Salary	3.90	-
	Anjana manish limbachiya	Reimbursement of Expense	-	0.48
	Chandni Biren limbachiya	Reimbursement of Expense	-	0.80
	Kamlesh babubhai limbachiya	Reimbursement of Expense	0.01	3.22
	Damini Biren Limbachiya	Reimbursement of Expense	-	0.90
	Manish Dahyalal Limbachiya	Reimbursement of Expense	0.01	-
	Birenkumar Dahyalal Limbachiya	Loan Taken	529.68	669.17
		Loan Repaid	479.88	597.63
		Interest on Loan	8.32	-
	Damini Biren Limbachiya	Loan Taken	3.80	-
		Loan Repaid	3.03	-
	Bavji Enterprises	Advance Taken	-	14.00
		Advance Repaid	-	14.00
	Manish Dahyalal Limbachiya	Loan Taken	165.86	339.75
		Loan Repaid	165.86	339.75
		Rent Expense	1.80	1.80
	Damini Biren Limbachiya	Issue of Equity Shares pursuant to Business Transfer Agreement with M/s. JVB Enterprises (Proprietor)	-	2,000.00
	Manish Dahyalal Limbachiya	Issue of Equity Shares pursuant to Business Transfer Agreement With M/s. Shree Bon Bon Traders (Proprietor)	-	438.48

PANCHAL S K & ASSOCIATES
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CHARTERED ACCOUNTANTS

3. Details of balances outstanding as at the year end with related parties:

Sr. No.	Name of the related party	Nature of transaction	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
1	**Key Managerial Personnel**			
	Birenkumar Dahyalal Limbachiya	Loan Taken from Director	159.67	71.54
		Directors remuneration Payable	13.50	10.00
	Manish Dahyalal Limbachiya	Rent Payable	0.45	0.45
		Salary Payable	1.50	0.74
	Chandni Biren limbachiya	Salary Payable	0.29	0.71
	Anjana manish limbachiya	Salary Payable	0.35	0.35
	Aditi limbachiya	Salary Payable	0.18	0.14
	Sonal Hardik Kumar Shah	Salary Payable	0.72	-
	Kamlesh babubhai limbachiya	Salary Payable	3.29	0.59
	Damini Biren Limbachiya	Directors remuneration Payable	5.42	1.02
		Loan Taken from Director	0.77	-
	Rajesh Trumbaklal Bhatt	Directors remuneration Payable	3.24	0.50

1) The related party transactions disclosed above have been carried out in the ordinary course of business and on terms that are equivalent to those that prevail in arm's length transactions.

2) The Company has followed the requirements of AS 18 – Related Party Disclosures in preparing these disclosures, and all material related party transactions, relationships, and balances have been adequately disclosed.

PANCHAL SK & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

(All amounts in Rs. Lakhs except otherwise stated)

31 Disclosures in respect of agreements for office premises taken on operating lease

The Company has entered into operating lease agreements for office facilities and such leases are basically cancellable in nature. The lease payments under operating leases have been recognised as an expense in the Statement of Profit and Loss.

32 Earnings in foreign currency	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
Sale of products		-
	-	-

33 Expenditure in foreign currency	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
Cost of purchase		-
	-	-

34 CIF value of Imports	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
CIF value of Import for component & spares		-
	-	-

35 Capital commitment and contingent liabilities

a) Capital commitment

There are no capital commitment outstanding as at reporting date (as at March 31, 2025: Nil).

b) Contingent liabilities

As per details available on the TRACES portal, an aggregate outstanding amount of Rs. 4,51,030/- is determined to be payable by the Company for FY 2024 25 on account of short deduction/payment of TDS, interest on late payment/short deduction, late filing levy and other related charges under the Income-tax Act, 1961. Additionally, an amount of ₹2,47,940/- has been identified towards interest on TDS arising from delays in deduction and/or deposit of TDS. Accordingly, the total contingent liability amounts to ₹6,98,970/-, subject to reconciliation, verification and final determination of the amount payable.

36 Additional Notes

(A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets

D)There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March, 2026:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L)The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the year and hence reporting under this clause is applicable.

PANCHAL & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

Bon Bon Ventures Limited
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.
(CIN: U47711MH2024PLC421431)
Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

37 Expenditure on Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. The Company is spending amount for these activities, which are specified in ScheduleVII of the Companies Act, 2013.

(a) Gross amount required to be spent by the Company during the year Rs 13,30,000/- (previous year Rs. NIL)

(b) Amount spent during the year on:

Particulars	In cash/ bank	Yet to be paid in cash/ bank	Total
(i) Construction/ acquisition of any asset	-	-	-
(i) Construction/ acquisition of any asset	-	13.30	13.30

Details of Corporate Social Responsibility (CSR) expenditure

Particulars	As at 31st March, 2026	As at 31st March, 2025
1. Amount required to be spent by the company during the year	13.30	-
2. Amount of expenditure incurred	-	-
Shortfall /(Excess incurred) at the end of the year (1-2)	13.30	-
Total of previous years shortfall	-	-
Reason for shortfall	**Refer Note 1**	-

Note 1: The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 became applicable to our Company in the FY 2025-26 based on the profits for the financial year ended March 31, 2025. Pursuant to the applicable CSR provisions, our Company have unspent expenditure of ₹13,30,000 towards CSR activities as on the financial year ended March 31,2026. The said amount will be spent during the FY 2026-27.

PANCHAL S K & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 145989W

(All amounts in Rs. Lakhs except otherwise stated)

37 Summary of Submissions to Banks and its comparision against books of accounts

Month	Name of Bank	Particulars provided	Amount as per Books	Amount reported to banks	Amount of difference	Reason for material discrepancies
Apr-25	SBI Bank	Stock + Book Debts	3770.55	3,770.55	-	
May-25	SBI Bank	Stock + Book Debts	4123.08	4,123.08	-	
Jun-25	SBI Bank	Stock + Book Debts	3966.17	3,966.17	-	
Jul-25	SBI Bank	Stock + Book Debts	4140.22	4,140.22	-	
Aug-25	SBI Bank	Stock + Book Debts	4387.45	4,387.45	-	
Sep-25	SBI Bank	Stock + Book Debts	4090.26	4,090.26	-	
Oct-25	SBI Bank	Stock + Book Debts	3155.25	3,155.25	-	
Nov-25	SBI Bank	Stock + Book Debts	3578.01	3,578.01	-	
Dec-25	SBI Bank	Stock + Book Debts	3188.06	3,188.06	-	
Jan-26	SBI Bank	Stock + Book Debts	2890.23	2,890.23	-	
Feb-26	SBI Bank	Stock + Book Debts	2705.40	2,705.40	-	
Mar-26	SBI Bank	Stock + Book Debts	2637.25	3,472.00	-834.75	Grossing up impact of advance from customers and advance to supplier effect

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Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

38 Ratio analysis and its elements

Ratio	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	change	Reason
Current ratio	Current Assets	Current Liabilities	1.19	1.37	-13%	Below +/- 25%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	1.14	0.98	16%	Below +/- 25%
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	1.42	4.22	-66%	Decrease in earnings and increase in debt service obligations.
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	26%	24%	7%	Below +/- 25%
Inventory Turnover ratio	Cost of goods sold	Average Inventory	1.84	4.17	-56%	Increase in average inventory.
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	1.49	2.53	-41%	Increase in average trade receivables.
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	1.79	2.51	-29%	Increase in average trade payables.
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	4.59	6	-26%	Decrease in working capital.
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	9.58%	5.44%	76%	Increase in net profit.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	26.60%	20%	34%	Increase in earnings before interest and tax.
Return on Investment	Interest (Finance Income)	Investment	3.01	N.A.	N.A.	-

39 The Company was incorporated on 14th March, 2024; hence, comprative figures of previous financial year covers the period from 14th March, 2024 to 31st March, 2025.

As per our report of even date

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
Membership No. : 149279

Place : Ahmedabad
Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 01595429

Place : Mumbai
Date : 5th September, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899

Place : Mumbai
Date : 5th September, 2026

Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026

Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K

Place : Mumbai
Date : 5th September, 2026

Rajesh Trumbaklal Bhatt
(CFO and Director)
DIN : 02880366

Place : Mumbai
Date : 5th September, 2026

Bon Bon Ventures Limited
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Notes to financial statements for the year ended March 31, 2026

Annexure: Statement of Details regarding Loan From Bank (Secured and Unsecured)

Long Term Borrowings (Secured)

Sr. No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term	Security Clause
1	ICICI Bank	Vehicle Loan	21.00	18.84	9.30%	Repayable in 84 monthly installments	Note No. 1
2	Saraswat Co-operative Bank Ltd.	Loan Against Property (LAP)	300.00	114.26	9.00% (Floating - PLR = 15.6-6.6)	Repayable in 240 monthly installments paid on 7th of next month	Note No. 2
			321.00	133.10			

Long Term Borrowings (Un-Secured)

SNo.	Name of the Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term
1	ICICI Bank	Business loan	85.00	57.68	15.10%	Repayable in 48 monthly installments
2	Ambit Finvest Private Limited	Working Capital Loan	50.00	32.27	17.50%	Repayable in 36 monthly installments
3	Arka Fincap Limited	Bussiness Loan	25.34	15.72	14.00%	Repayable in 36 monthly installments
4	Clix Capital Services Pvt. Ltd.	Bussiness Loan	50.00	31.47	18.50%	Repayable in 36 monthly installments
5	Godrej Finance Limited	Business Loan Flexi Funds	25.00	14.58	17.50%	Repayable in 36 monthly installments
6	IIFL Finance Limited	Working Capital Loan	30.36	18.74	17.00%	Repayable in 36 monthly installments
7	IndusInd Bank Ltd.	Bussiness Loan	50.00	31.75	14.50%	Repayable in 36 monthly installments
8	Kisetsu Saison Finance India Pvt. Ltd. (Loan	Bussiness Loan	50.00	32.01	16.00%	Repayable in 36 monthly installments
9	Kisetsu Saison Finance India Pvt. Ltd. (Loan	Bussiness Loan	40.00	37.74	16.75%	Repayable in 36 monthly installments
10	L&T Finance Limited	To Expand Business Operation	75.00	47.89	15.50%	Repayable in 36 monthly installments
11	Moneywise Financial Services Pvt. Ltd.	Bussiness Loan	40.27	24.85	17.00%	Repayable in 36 monthly installments
12	Poonawalla Fincorp Limited	Bussiness Loan	50.16	32.20	16.50%	Repayable in 36 monthly installments
13	Protium Finance Limited (Loan 2 – New)	Bussiness Loan	50.00	47.80	16.00%	Repayable in 36 monthly installments
14	Shri Ram Finance Ltd.	Bussiness Loan	50.00	32.00	16.00%	Repayable in 36 monthly installments
15	Unity Small Finance Bank Ltd.	Bussiness Loan	51.00	33.15	19.00%	Repayable in 36 monthly installments
	Total			489.87		

Short Term Borrowing

Sr No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term	Security/ Principal terms and conditions
1	Insta Capital Pvt Ltd - LOAN	Working capital Demand Loan	120.00	100.00	27.00%	Repayable in 12 monthly installments of Rs. 10,00,000.	Unsecured
2	State Bank Of India	Cash Credit	800.00	793.05	EBLR+4.75% (i.e. 12.65%)	On Demand	Note No. 2
3	Yes Bank	Cash Credit	200.00	201.76	EBLR+4.51% (i.e. 11.01%)	On Demand	Note No. 3
4	SMFG India Credit Company Ltd. (formerly Fullerton India)	Business Loan	65.26	26.78	15%	Repayable in 24 monthly installments.	Unsecured
5	Tata Capital Ltd.	Business Loan	40.00	16.60	17%	Repayable in 24 monthly installments.	Unsecured
6	Simstreet Advisors Private Limited	Working Capital Loan	200.00	172.50	0%	Repayable in 36 monthly installments	Unsecured
7	Commercinate Enterprises Private Limited	Working Capital Loan	100.00	62.50	0%	Repayable in 24 monthly installments	Unsecured
8	Biren D Limbachiya	Loan from Director	1,000.00	159.67	Bank rate as notified by RBI	On Demand	Unsecured
9	Damini Limbachiya	Loan from Director	100.00	0.77	NIL	On Demand	Unsecured
	Total		2,625.26	1,533.62			

Security Clause:

Note No. 1: Secured by hypothecation of vehicle.

Note No. 2: Loan Against Property (LAP) from Saraswat Co-operative Bank Ltd. amounting to ₹3,00,00,000 is secured by way of mortgage of the following properties: (1) Flat No. 304, 3rd Floor, Radium NX CHSL, Near Madhushree Towers, Shreyas Colony Road, Off Aarey Road, Goregaon East, Taluka Borivali, District Mumbai – 400063; (2) Flat No. 8, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai – 400104; and (3) Flat No. 9, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai – 400104.

Note No. 3: Cash Credit from State Bank of India is secured by Pari Pasu charge on Raw Material, Stock in Progress & Finish Goods, Book Debts and Other Entire Current Assets Present and Future b) Other Collateral Mortgage - Mutual Funds of SBI/Fixed Deposits Receipts/ Cahs Collaterals acceptable to bank c) Personal Guarantee of :- 1) Mr. Biren Limbachiya, 2) Mr. Manish Limbachiya, 3) Mrs. Damini Limbachiya.

Note No. 4: Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE)- Working Capital Loan from Yes Bank Limited is secured by Exclusive Charge by the way of Hypothecation on Current Asstes (Stocks & Books Debt) and Movable Fixed Assets for Present and Future. b) Other Collateral Mortgage - CGTMSE Guarantee applicable.