

INDEPENDENT AUDITOR'S REPORT

To the Members of BON BON VENTURES LIMITED
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of BON BON VENTURES LIMITED ("the Company"), which comprise the Balance sheet as at March 31, 2026, the statement of Profit and Loss for the year ended on March 31, 2026, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects to the matter described in the Basis for Qualified Opinion section of our report*, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

As required by Schedule III of the Companies Act, 2013, the exceptional items pertaining to write-off of Trade Receivables amounting to INR 662.86 lakhs shall be debited to Statement of Profit and Loss for the financial year 2025-2026. However, Company have debited the aforesaid exceptional items in the Reserves and Surplus instead of Statement of Profit and Loss. Thereby, Company's Statement of Profit and Loss are reported with profit of INR 694.54 lakhs instead of loss of INR 31.68 lakhs.

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) As required by section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, we report that company has paid remuneration to directors which are in compliance with Companies Act, 2013.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation on Company for which disclosure is required.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There are no amounts which are required to be transferred Investor Education and Protection Fund by the Company.
 - iv. Based on our examination, carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.

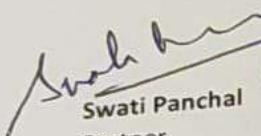


i) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations given under (a) and (b) above, contain any material mis-statement.

For Panchal S K & Associates,
Chartered Accountants
Firm Registration No.: 145989W


Swati Panchal
Partner
Membership No.: 149279



Place: Ahmedabad
Date: 05-09-2026
UDIN: 26149279SUZOLU7541

"Annexure – A" referred to in the Independent Auditors' Report of even date to the members of Bon Bon Ventures Limited on the Financial Statements for the year ended March 31, 2026

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of **Bon Bon Ventures Limited** for the year ended 31 March, 2026.

- i) (a) A). The Company has maintained proper records showing full particulars, including quantitative details and suitable of property, plant and equipment.

B). The Company has no intangible assets hence the clause is not applicable.
- (b) All property, plant and equipment have been physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) included in property, plant and equipment are held in the name of the company.
- (d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.
- (e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.
- ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.

(b) The Company has been sanctioned working capital limits which are in agreement with the books of accounts.
- iii) During the year, the Company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties hence clause 3(iii)(a) to 3(iii)(f) is not applicable to the Company.
- iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.
- v) The Company has not accepted any deposits from the Public within the meaning of the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Further, according to the information and explanations given to us, no order has been passed by the Company Law Board of National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal, in this regard.
- vi) According to information and explanation given to us, the Company is not required to maintain any cost records as specified by the Central Government under section 148(1) of the Act Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.



- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees state insurance, Income Tax, Value added tax, cess and any other material statutory dues during the year with the appropriate authorities. Moreover, as at March 31, 2026, there are no such undisputed dues payable for a period of more than six months from the date they became payable except undisputed amounts payable in respect of income tax table below.

Name of the Statute	Nature of Dues	Amount (₹)	Period to which the Amount Relates
Income Tax Act, 1961	Income tax	166.34	2024-25
Income Tax Act, 1961	TDS	2.4794	2025-26

- (b) There are no dues outstanding in respect of income- tax, sales-tax, service- tax, duty of customs, duty of excise and value added tax on account of any dispute.
- viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, no funds raised on short term basis have been utilized for long term purposes.
- (e) The Company does not hold any investment in any subsidiary, associate and joint venture (as defined under the Companies Act, 2013) during the year ended March 31, 2026. Hence clause 3(ix)(e) of the Order is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate and joint venture (as defined under the Companies Act, 2013) during the year ended March 31, 2026. Hence clause 3(ix)(f) of the Order is not applicable.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



- xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
- (c) According to the information and explanations given to us, there were is no whistle blower complaints received by the Company during the year.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standard.
- xiv) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.
- xvii) The Company has not incurred cash losses during the year covered by audit and in the immediately preceding financial year. Hence, the reporting under Clause 3(xvii) of the Order is not applicable to the Company.
- xviii) There has been no resignation of the statutory auditors during the year. Hence this clause is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



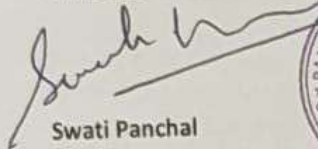
xx) In respect of Corporate Social Responsibility (CSR):

1. The company is required to spend an amount of INR 13.30 Lakhs towards Corporate Social Responsibility (CSR) in accordance with Section 135 of the Companies Act, 2013. However, the Company has not spent the amount required to be spent during the year.
2. The unspent amount of INR 13.30 Lakhs has not been transferred to the fund specified in Schedule VII to the Companies Act, 2013 / transferred to the fund specified in Schedule VII within the prescribed time, as applicable.

For **Panchal S K & Associates,**

Chartered Accountants

Firm Registration No.: 145989W



Swati Panchal

Partner

Membership No.: 149279



Place: Ahmedabad

Date: 05-09-2026

UDIN: 26149279SUZOLU7541

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT – 31 MARCH 2026

Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of BON BON VENTURES LIMITED 31 March 2026.

Report on the Internal Financial Controls under clause (l) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of BON BON VENTURES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Director's are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls which were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these financial statements.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

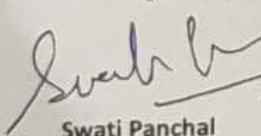
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **Panchal S K & Associates,**
Chartered Accountants
Firm Registration No.: 145989W


Swati Panchal
Partner
Membership No.: 149279



Place: Ahmedabad
Date: 05-09-2026
UDIN: 26149279SUZOLU7541

Bon Bon Ventures Limited

Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Balance Sheet as at 31 March 2026

(All amounts in Rs. Lakhs except otherwise stated)

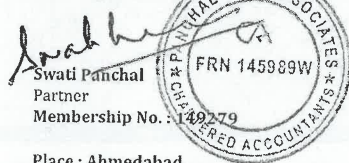
Particulars	Note No	As at 31 March 2026	As at 31 March 2025
Equity and liabilities			
Shareholders' funds			
Equity share capital	3	681.54	681.54
Reserves and surplus	4	1,213.23	1,360.65
		<u>1,894.76</u>	<u>2,042.19</u>
Non-current liabilities			
Long term borrowings	5	378.77	493.10
Deferred Tax Liabilities (Net)	7	6.27	1.27
Long term provisions	10	10.15	6.28
		<u>395.19</u>	<u>500.65</u>
Current liabilities			
Short term borrowings	6	1,777.82	1,430.52
Trade payables			
- Total outstanding dues of micro and small enterprises	8	1,585.49	612.48
- Total outstanding dues of creditors other than micro and small enterprises	8	2,272.05	1,643.06
Other current liabilities	9	152.02	123.33
Short term Provisions	10	318.46	157.93
		<u>6,105.83</u>	<u>3,967.33</u>
Total		<u><u>8,395.78</u></u>	<u><u>6,510.17</u></u>
Assets			
Non-current assets			
Property, plant and equipment and Intangible Assets			
Property, Plant and Equipment	11	213.16	219.40
Intangible assets	11A	3.72	4.72
Non Current Investments	12	0.25	-
Long-term loans and advances	13	500.00	500.00
Other Non-Current Assets	14	400.47	333.47
		<u>1,117.61</u>	<u>1,057.59</u>
Current assets			
Inventories	15	2,880.75	1,145.15
Trade receivables	16	3,606.04	3,623.67
Cash and cash equivalents	17	14.48	52.99
Short-term loans and advances	18	748.91	623.69
Other current assets	19	20.00	7.07
		<u>7,278.17</u>	<u>5,452.58</u>
Total		<u><u>8,395.78</u></u>	<u><u>6,510.17</u></u>

The accompanying notes 1 to 39 are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date.

For Panchal S K & Associates

Chartered Accountants

Firm Registration No. 145989W



Swati Panchal

Partner

Membership No. 149279

Place : Ahmedabad

Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya

(Managing Director)

DIN : 01595429

Place : Mumbai

Date : 5th September, 2026

Manish Dahyalal Limbachiya

CEO

PAN : AAYPL0331K

Place : Mumbai

Date : 5th September, 2026

Sonal Shah

(Company Secretary)

PAN : AANPO5492R

Place : Mumbai

Date : 5th September, 2026

Damini Biren Limbachiya

(Whole-time director)

DIN : 10547899

Place : Mumbai

Date : 5th September, 2026

Rajesh Trumbaklall Bhatt

(CFO and Director)

DIN : 02880366

Place : Mumbai

Date : 5th September, 2026



Bon Bon Ventures Limited

Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	Note No	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
Income (A)			
Revenue from operations	20	5,378.81	9,154.05
Other income	21	2.52	19.50
Total income		5,381.33	9,173.55
Expenses (B)			
Cost of material consumed	22	3,714.15	5,666.29
Purchase of Stock in Trade	23	1,764.96	1,710.20
Changes in Inventories	24	(1,694.18)	(889.24)
Employee benefits expense	25	263.55	252.31
Finance costs	26	384.80	120.84
Depreciation and amortisation expense	27	30.52	12.03
Other expenses	28	223.00	1,636.17
Total expenses		4,686.79	8,508.60
Profit before tax and prior period (A-B) (C)		694.54	664.95
Prior period expense (net)		-	-
Profit before tax		694.54	664.95
Tax expenses			
Current tax		174.10	165.34
Deferred tax (credit)/charge		5.00	1.27
Total tax expenses (D)		179.10	166.62
Profit for the year (C-D)		515.44	498.34
Profit per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)	29	7.56	9.15

The accompanying notes 1 to 39 are an integral part of these financial statements
This is the statement of profit and loss referred to in our report of even date.

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
Membership No.

Place : Ahmedabad
Date : 5th September, 2026



For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 01595429

Place : Mumbai
Date : 5th September, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899

Place : Mumbai
Date : 5th September, 2026

Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K

Place : Mumbai
Date : 5th September, 2026

Rajesh Trumbaklal Bhatt
(CFO and Director)
DIN : 02880366

Place : Mumbai
Date : 5th September, 2026

Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026



Bon Bon Ventures Limited

Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Statement of Cash flow for the period ended 31 March 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	694.54	664.95
Adjustments for:		
Finance cost	384.80	120.84
Depreciation and amortisation Income	30.52	12.03
Interest income	(0.75)	(3.02)
Provision for Gratuity	10.20	6.31
Operating profit before working capital changes	1,119.30	801.11
Movements in working capital:		
(Increase) / Decrease in Trade receivables	(645.23)	(3,623.67)
(Increase) / Decrease in Inventories	(1,743.60)	(1,145.15)
(Increase) / Decrease in Short term loans and advances	(125.22)	(623.69)
(Increase) / Decrease in Other current assets	(12.93)	(7.07)
(Increase) / Decrease in Other Non current assets	(67.00)	(333.47)
Increase / (Decrease) in Other current liabilities	28.68	123.33
Increase / (Decrease) in Provisions	(4.01)	7.85
Increase / (Decrease) in Trade payables	1,601.99	2,255.55
Cash generated from operations	151.99	(2,545.23)
Income tax paid	(15.88)	(15.29)
Net cash flow generated from operating activities (A)	136.11	(2,560.51)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(23.28)	(236.15)
Capital advance given	-	(500.00)
Net of Purchase/ Proceeds from sale of Investments	(0.25)	-
Interest received and movement in margin money	0.75	3.02
Net cash flow (used in)/from investing activities (B)	(22.78)	(733.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed of long-term borrowings	(114.33)	493.10
Proceed of short-term borrowings	347.29	1,430.52
Issue of equity share	(0.00)	681.54
Security premium on issue of equity share	-	862.31
Finance cost	(384.80)	(120.84)
Net cash flow (used in) financing activities (C)	(151.84)	3,346.64
Net (decrease) in cash and cash equivalents (A+B+C)	(38.51)	52.99
Cash and cash equivalents at the beginning of the year	52.99	-
Cash and cash equivalents at the end of the year	14.48	52.99

Notes

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounting Standard) Rules, 2006.

This is the cash flow statement referred to in our report of even date.

For Panchal S K & Associates

Chartered Accountants

Firm Registration No. 145989W

Swati h

Swati Panchal

Partner

Membership No.: 14927

Place : Ahmedabad

Date : 5th September, 2026

For & on behalf of Board of Directors

Bon Bon Ventures Limited

Biren D. Limbachiya

(Managing Director)

DIN : 01595429

Place : Mumbai

Date : 5th September, 2026

Manish D. Limbachiya

Manish Dahyalal Limbachiya

CEO

PAN : AAYPL0331K

Place : Mumbai

Date : 5th September, 2026

Sonal Shah

(Company Secretary)

PAN: AANPO5492R

Place : Mumbai

Date : 5th September, 2026

Damini Biren Limbachiya

(Whole-time director)

DIN : 10547899

Place : Mumbai

Date : 5th September, 2026



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(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

1 Corporate information

Bon Bon Ventures Limited ("the Company") was incorporated on 14th March 2024 under the provisions of the Companies Act, 2013 upon entering into Business Transfer Agreement (BTA) with Shree Bon Bon Traders, a proprietorship concern. The Company is engaged in the Stitching, Manufacturing and Processing of school and corporate uniforms, fabrics, and ready-made garments.

The Company entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders, a proprietorship concern. As per the agreement, the entire business — including all assets and liabilities — was transferred to Bon Bon Ventures Limited on a going concern basis. The purchase consideration was discharged by issuing equity shares of the Company to the proprietor (as per Note 1.1).

As the Company was incorporated on 14th March 2024 and its first financial year ends on 31st March 2025, No Annual General Meeting (AGM) was required to be held for the Financial Year 2023-24, in accordance with Section 96(1) of the Companies Act, 2013.

These financial statements have been prepared for financial year 2025-26 and the period commencing from 14th March 2024 to 31st March 2025, covering both the initial period from the date of incorporation to 31st March 2024 and the financial year 2024-25, in accordance with the provisions of the Companies Act, 2013.

1 Business Acquisition

Bon Bon Ventures Limited ("the Company") entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders. In accordance with the terms of the BTA, the entire business undertaking of Shree Bon Bon Traders, including all assets, liabilities, employees, contracts, licenses, and operations, was transferred to Bon Bon Ventures Limited. The transaction was undertaken as a business acquisition under the provisions of Accounting Standard (AS) 14 – Accounting for Amalgamations, and treated as an acquisition of a business on a going concern basis.

As per Accounting Standard (AS) 14 – Accounting for Amalgamations, prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, the Company has accounted for the acquisition of business from the sole proprietorship concern, Shree Bon Bon Traders, using the purchase method, specifically the net asset method, as the transaction does not involve entities under common control. Accordingly, the identifiable assets and liabilities have been recorded at their respective carrying amounts appearing in the books of the transferor as at the date of acquisition. Upon the transaction becoming effective, the Company has incorporated, on a line-by-line basis, the assets, liabilities, and opening balances transferred from Shree Bon Bon Traders into its financial statements with effect from 31st March 2024, after making necessary adjustments, if any, to align accounting policies through retained earnings.

As consideration for the transfer, the Company issued 43,84,773 equity shares of ₹10 each, aggregating to ₹4,38,47,727, to the proprietor of the transferor concern. As the purchase consideration was equal to the net assets acquired, no goodwill or capital reserve has been recognized.

Since the transaction does not qualify as an amalgamation in the nature of merger and is not under common control, the prior period financial information has not been restated.

(I) Net Asset Acquired on Date of Transfer 31st March, 2024

Particulars	Amount
Assets:	
Fixed Assets	572,358
Trade Receivable	15,479,339
Advance to Vendor	4,722,948
Inventories	88,742,500
Loans & Advances	600,000
Total	110,117,145
Liabilities:	
Trade Payable	62,508,691
Advance Received from Customer	3,760,727
Total	66,269,418
Total Net Assets Acquired	43,847,727



Bon Bon Ventures Limited

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{CIN: U47711MH2024PLC421431}

Notes to financial statements for the year ended March 31, 2026

(I) Calculation of Purchase Consideration

Amount

Issue of Equity Shares (4,384,773 equity shares of ₹10 each of Bon Bon Ventures Limited)	43,847,727
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Total Purchase Consideration	43,847,727
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(III) Calculation of Goodwill/Capital Reserve

Purchase Consideration	43,847,727
Non-controlling interest in the acquired entity	-

Less: Net identifiable assets acquired	43,847,727
Goodwill/Capital Reserve	-

2 Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), including the Companies (Accounting Standards), Rules, 2006 (as amended). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis and under the historical cost convention.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian rupees, which is also the Company's functional currency.

2 Summary of Material Accounting Policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

c) Inventories

Inventories are valued at the lower of cost and net realisable value, after providing for obsolescence and other losses, where considered necessary. Cost is determined on FIFO basis and includes all costs incurred in bringing the inventories to their present location and condition, including octroi and other levies, transit insurance and receiving charges.

Raw materials and stock-in-trade are valued at cost or net realisable value, whichever is lower. Work-in-progress and finished goods are valued at cost, including an appropriate proportion of production overheads, or net realisable value, whichever is lower.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and costs necessary to



Bon Bon Ventures Limited

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Notes to financial statements for the year ended March 31, 2026

d) Depreciation on property, plant and equipment and intangibles

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives specified in the Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equipment.

Description of asset	Useful life
Office equipment	5 years
Computers	3 years
Electrical Installations	10 years
Furniture and fixtures	10 years
Plant and Machinery	15 years
Vehicles	8 years
Trademark	5 years

Depreciation and amortisation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of acquisition / disposal.

e) Impairment of property, plant and equipment and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

f) Revenue recognition

Revenue is measured at the value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts and indirect taxes.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below:-

Sale of goods

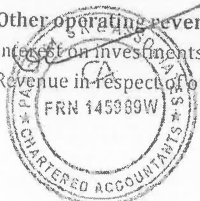
Sales are recognised when substantial risk and rewards of ownership are transferred to customer. Generally sales take place when goods are dispatched or delivery is handed over to transporter.

Sale of Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured.

Other operating revenue

Interest on investments and deposits is booked on a time-proportion basis taking into account the amounts invested and the rate of interest. Revenue in respect of other types of income is recognised when no significant uncertainty exists regarding realisation of such income.



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Notes to financial statements for the year ended March 31, 2026

g) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

h) Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

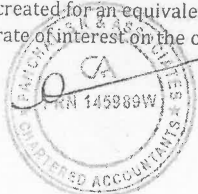
Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary

i) Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.



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Notes to financial statements for the year ended March 31, 2026

j) Retirement benefits

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.



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Notes to financial statements for the year ended March 31, 2026

l) Borrowing Cost

Borrowing cost includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

m) Cash and cash equivalents

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

n) Provisions

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

o) Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements.

p) Derivative Contracts

Mark to Market loss if any in respect of derivative contracts is not recognised in books.



Bon Bon Ventures Limited

(Formerly known as Bon Bon Ventures Private Limited)

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(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

3 Share capital

Particulars	Numbers	As at 31 March 2026	Numbers	As at 31 March 2025
Authorised				
Equity shares of Rs.10 each (March 31, 2026 : Rs. 10 each)	10,000,000	1,000.00	10,000,000	1,000.00
		1,000.00		1,000.00
Issued, subscribed and paid up				
Equity shares of Rs.10 each (March 31, 2026 : Rs. 10 each)	6,815,359	681.54	6,815,359	681.54
Total		681.54		681.54

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

Outstanding equity shares at the beginning of the reporting period

Add: Issue of equity shares during the year

Add: Bonus Issue of equity shares during the period

Outstanding equity shares at the end of the year

	6,815,359	6,815,359
	6,815,359	6,815,359

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share carries one vote and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting.

(c) Details of shares held by each shareholder holding more than 5% shares

Equity shares of Rs. 10 each

	Number	% Shareholding	Number	% Shareholding
Manish D. Limbachiya	3,899,818	57.22%	3,899,818	57.22%
Damini Limbachiya	1,000,500	14.68%	1,333,833	19.57%

As per records of the Company, including its register of members and other declaration received from share holders regarding beneficiary interest, the above share holding represents both legal and beneficial ownership of shares.

(d) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceeding the reporting date.

Particulars	Mar 31, 2026 Number	Mar 31, 2025 Number
Equity shares allotted as fully paid bonus shares by capitalization of reserves		

(e) Details of shareholding of promoters:

Shares held by promoters at the end of the year

Promoter name	Mar 31, 2026 No. of shares	Mar 31, 2026 % of total shares	% change during the period / year
Manish D. Limbachiya	3,899,818	57.22%	0%
Damini Limbachiya	1,000,500	14.68%	-5%
Chandni B Limbachiya	1,500	0.02%	0%
Anjana Manish Limbachiya	1,500	0.02%	0%
Birenkumar Dahyalal Limbachiya	35,000	0.51%	0%

Shares held by promoters at the end of the year

Promoter name	Mar 31, 2025 No. of shares	Mar 31, 2025 % of total shares	% change during the period / year
Manish D. Limbachiya	3,899,818	57.22%	NA
Damini Limbachiya	1,333,833	19.57%	NA
Chandni B Limbachiya	1,500	0.02%	NA
Anjana Manish Limbachiya	1,500	0.02%	NA
Birenkumar Dahyalal Limbachiya	35,000	0.51%	NA

4 Reserves and surplus

Particulars	As at 31 March 2026	As at 31 March 2025
Surplus in the statement of profit and loss		
Balance at the beginning of the period/year		
Add: Profit for the year	498.34	-
Less : Issue of Bonus Shares	515.44	498.34
Less : Reversal of prior period sales / balances written off #	(662.86)	-
Net surplus in statement of profit and loss	350.91	498.34

Securities Premium

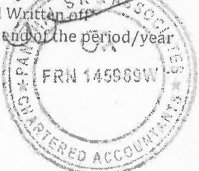
Opening balance - Securities Premium

Addition for the year

Less: Goodwill Written off

Balance at the end of the period/year

	862.31	-
	-	2,902.81
	-	(2,040.50)
	862.31	862.31
	1,213.23	1,360.65



Bon Bon Ventures Limited

(Formally known as Bon Bon Ventures Private Limited)

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(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Note 1 *During the year, the Company had recognised goodwill amounting to ₹2,040.50 lakhs pursuant to the acquisition of JVB Enterprise. The goodwill represented the excess of the consideration paid over the fair value of identifiable net assets acquired and was recognised in accordance with the applicable accounting standards, reflecting the expected future economic benefits arising from the said acquisition.

Subsequent to the acquisition, based on a comprehensive review undertaken by the management of the underlying valuation assumptions and commercial arrangements forming the basis of the acquisition consideration, certain irregularities were identified in the orders and business representations of the acquired entity. Consequent to these developments, and considering the uncertainty surrounding the ability of JVB Enterprises to continue as a going concern, the Board of Directors, exercising prudence and adhering to sound accounting principles, resolved to write off the entire carrying amount of goodwill aggregating ₹2,040.50 lakhs.

The write-off has been accounted for directly through reserves and accordingly has no impact on the Statement of Profit and Loss for the year. The management believes that this treatment appropriately presents the financial position of the Company in a true and fair manner.

Note 2 * Pursuant to the business arrangements and transactions entered into with Rashtriya Gramin Saksharta Mission (RGSM), the Company had recognised revenue aggregating to ₹1,715 lakhs in its books of accounts, also sales made through Shree Bon Bon traders amounting to ₹126 lakhs;

the Company had recognised receivables aggregating to ₹294 lakhs in its books of accounts in respect acquired receivables (Sales made by JVB Enterprises to Rashtriya Gramin Saksharta Mission (RGSM))

The breakup of which are as follows :

Sr.No.	Ledger Balance	Amount
1	Reversal of Sales made to RGSM	
2	Reversal of Labour Expenses (Provision for Labour Expenses made by JVB Enterprises through Business Transfer agreements)	1,841.00 (255.66)
3	Reversal of sundry Balances write off (Due to Reversal of Sales made to RGSM)	
4	Reversal of Sundry Debtors (Sundry Debtor balance from JVB Enterprises through Business Transfer agreements)	(1,220.68) 294.00
5	Sundry creditors write back	
	Total	4.20 662.86

Subsequent to the recognition of the aforesaid Sales and corresponding receivables, the Company undertook a comprehensive review of the underlying documentation, contractual terms, commercial orders and other relevant circumstances forming the basis of the transactions. During the course of such review, certain matters were identified that raised concerns regarding the recoverability of the outstanding receivables from Rashtriya Gramin Saksharta Mission ("RGSM").

Based on the evaluation of the facts and circumstances, supporting documentation, legal assessment and other information available with the Company, including the FIR filed in connection with the matter, management has assessed that recovery of the outstanding receivables is not probable.

Accordingly, based on the recommendation of management and in accordance with the principle of prudence, the Board of Directors has approved the reversal of Sales amounting to ₹1,841 lakhs and the balances written-off of during FY 2024-25 in the financial statements amounting to ₹1,220.68 lakhs is reversed, the portion of the outstanding receivables assessed to be doubtful of recovery.

The assessment of recoverability has, inter alia, taken into consideration the FIR filed against certain persons who are alleged to have falsely represented themselves as being associated with the Government of India and RGSM. Having regard to the facts presently available and the circumstances surrounding the transactions, management has assessed that recovery of the aforesaid portion of the receivables is not probable. Consequently, the corresponding reversal of Sales and Balance write-off have been recognised in the financial statements.

The amounts recognised and the related disclosures represent management's best estimate as at the balance sheet date, based on the information and evidence available to the Company as of that date, including the FIR, legal assessment and management's judgment and estimates. The assessment is inherently subject to estimation uncertainty and may be revised, if required, upon the availability of additional information or developments in the matter.



Bon Bon Ventures Limited

(Formally known as Bon Bon Ventures Private Limited)

Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

5 Long term borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured		
Term loans		
(a) From Banks - Term Loans	50.93	122.66
(b) From financial institution - Term Loans	202.82	351.50
Secured		
Vehicle Loans		
(a) From Banks - Vehicle loans	16.38	18.94
(b) From Banks - Loan Against Property	108.64	-
	<u>378.77</u>	<u>493.10</u>

6 Short Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured		
(a) From Financial Institutions		
(b) Loan from Director	143.38	119.96
(c) Loan from others - Short Term	160.44	101.54
(d) Current maturity of long term loans	235.00	-
Term Loans	236.12	239.58
Secured		
(a) Working capital loans		
(b) Current maturity of long term loans	994.80	967.38
Vehicle Loan	2.46	2.06
Loan Against Property	5.62	-
	<u>1,777.82</u>	<u>1,430.52</u>



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Notes to financial statements for the year ended March 31, 2026

Annexure: Statement of Details regarding Loan From Bank (Secured and Unsecured)

Long Term Borrowings (Secured)							
Sr. No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Term	Security Clause
1	ICICI Bank	Vehicle Loan	21.00	18.84	9.30%	Repayable in 84 monthly installments	Note No. 1
2	Saraswat Co-operative Bank Ltd.	Loan Against Property (LAP)	300.00	114.26	9.00% (Floating - PLR = 15.6-6.6)	Repayable in 240 monthly installments paid on 7th of next month	Note No. 2
			321.00	133.10			

Long Term Borrowings (Un-Secured)							
SNo.	Name of the Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Term	
1	ICICI Bank	Business loan	85.00	57.68	15.10%	Repayable in 48 monthly installments	
2	Ambit Finvest Private Limited	Working Capital Loan	50.00	32.27	17.50%	Repayable in 36 monthly installments	
3	Arka Fincap Limited	Bussiness Loan	25.34	15.72	14.00%	Repayable in 36 monthly installments	
4	Clx Capital Services Pvt. Ltd.	Bussiness Loan	50.00	31.47	18.50%	Repayable in 36 monthly installments	
5	Godrej Finance Limited	Business Loan Floxi Funds	25.00	14.58	17.50%	Repayable in 36 monthly installments	
6	IIFL Finance Limited	Working Capital Loan	30.36	18.74	17.00%	Repayable in 36 monthly installments	
7	IndusInd Bank Ltd.	Bussiness Loan	50.00	31.75	14.50%	Repayable in 36 monthly installments	
8	Kisetsu Saison Finance India Pvt. Ltd. (Loan	Bussiness Loan	50.00	32.01	16.00%	Repayable in 36 monthly installments	
9	Kisetsu Saison Finance India Pvt. Ltd. (Loan	Bussiness Loan	40.00	37.74	16.75%	Repayable in 36 monthly installments	
10	L&T Finance Limited	To Expand Business Operation	75.00	47.89	15.50%	Repayable in 36 monthly installments	
11	Moneywise Financial Services Pvt. Ltd.	Bussiness Loan	40.27	24.85	17.00%	Repayable in 36 monthly installments	
12	Poonawalla Fincorp Limited	Bussiness Loan	50.16	32.20	16.50%	Repayable in 36 monthly installments	
13	Protium Finance Limited (Loan 2 - New)	Bussiness Loan	50.00	47.80	16.00%	Repayable in 36 monthly installments	
14	Shri Ram Finance Ltd.	Bussiness Loan	50.00	32.00	16.00%	Repayable in 36 monthly installments	
15	Unity Small Finance Bank Ltd.	Bussiness Loan	51.00	33.15	19.00%	Repayable in 36 monthly installments	
	Total			489.87			

Short Term Borrowing							
Sr No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Term	Security/ Principal terms and conditions
1	Insta Capital Pvt Ltd - LOAN	Working capital Demand Loan	120.00	100.00	27.00%	Repayable in 12 monthly installments of Rs. 10,00,000.	Unsecured
2	State Bank Of India	Cash Credit	800.00	793.05	EBLR+4.75% (i.e. 12.65%)	On Demand	Note No. 2
3	Yes Bank	Cash Credit	200.00	201.76	EBLR+4.51% (i.e. 11.01%)	On Demand	Note No. 3
4	SMFG India Credit Company Ltd. (formerly Fullerton India)	Business Loan	65.26	26.78	15%	Repayable in 24 monthly installments.	Unsecured
5	Tata Capital Ltd.	Business Loan	40.00	16.60	17%	Repayable in 24 monthly installments.	Unsecured
6	Simstreet Advisors Private Limited	Working Capital Loan	200.00	172.50	0%	Repayable in 36 monthly installments	Unsecured
7	Commercinat Enterprises Private Limited	Working Capital Loan	100.00	62.50	0%	Repayable in 24 monthly installments	Unsecured
8	Biren D Limbachiya	Loan from Director	1,000.00	159.67	Bank rate as notified by RBI	On Demand	Unsecured
9	Damini Limbachiya	Loan from Director	100.00	0.77	NIL	On Demand	Unsecured
	Total		2,625.26	1,533.62			

Security Clause:

Note No. 1: Secured by hypothecation of vehicle.

Note No. 2: Loan Against Property (LAP) from Saraswat Co-operative Bank Ltd. amounting to ₹3,00,00,000 is secured by way of mortgage of the following properties: (1) Flat No. 304, 3rd Floor, Radium NX CHSL, Near Madhushree Towers, Shreyas Colony Road, Off Aarey Road, Goregaon East, Taluka Borivali, District Mumbai - 400063; (2) Flat No. 8, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai - 400104; and (3) Flat No. 9, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai - 400104.

Note No. 3: Cash Credit from State Bank of India is secured by Pari Pasu charge on Raw Material, Stock in Progress & Finish Goods, Book Debts and Other Entire Current Assets Present and Future b) Other Collateral Mortgage - Mutual Funds of SBI/Fixed Deposits Receipts/ Cash Collaterals acceptable to bank c) Personal Guarantee of:- 1) Mr. Biren Limbachiya, 2) Mr. Manish Limbachiya, 3) Mrs. Damini Limbachiya.

Note No. 4: Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE)- Working Capital Loan from Yes Bank Limited is secured by Exclusive Charge by the way of Hypothecation on Current Assets (Stocks & Books Debt) and Movable Fixed Assets for Present and Future. b) Other Collateral Mortgage - CGTMSE Guarantee applicable.



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Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

7 Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2026	Charge / (credit) for the current reporting year	As at March 31, 2025
Deferred Tax Liabilities (Net)			
Depreciation	8.84	5.98	2.86
	<u>8.84</u>	<u>5.98</u>	<u>2.86</u>
Deferred Tax Assets			
Gratuity Provision	2.57	0.98	1.59
Net Deferred Tax Liabilities / (assets)	<u>6.27</u>	<u>5.00</u>	<u>1.27</u>

Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2025	Charge / (credit) for the current reporting year	As at March 31, 2024
Deferred Tax Liabilities			
Depreciation	2.86	2.86	-
	<u>2.86</u>	<u>2.86</u>	<u>-</u>
Deferred Tax Assets			
Gratuity Provision	1.59	1.59	-
Net Deferred Tax Liabilities / (assets)	<u>1.27</u>	<u>1.27</u>	<u>-</u>

8 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
- Total outstanding dues of micro and small enterprises (Refer note below)	1,585.49	612.48
- Total outstanding dues of creditors other than micro and small enterprises	2,272.05	1,643.07
	<u>3,857.54</u>	<u>2,255.55</u>

Outstanding for following periods from due date of payment as at March 31, 2026

Particulars	MSME	Others	Disputed dues - MSME
Less than 1 year	1,160.66	2,055.55	-
1-2 years	348.96	216.49	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	<u>1,509.62</u>	<u>2,272.05</u>	<u>-</u>

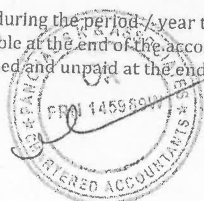
Outstanding for following periods from due date of payment as at March 31, 2025

Particulars	MSME	Others	Disputed dues - MSME
Less than 1 year	605.39	1,643.06	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	<u>605.39</u>	<u>1,643.06</u>	<u>-</u>

Note: Micro and Small Enterprises

The Company has obtained necessary confirmations to the extent from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and disclosures of MSME is below :-

Particulars	As at 31 March 2026
i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	
ii. Interest paid during the period / year to MSME.	1,509.62
iii. Interest payable at the end of the accounting period / year to MSME.	-
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	75.87



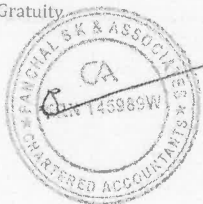
Particulars	As at 31 March 2025
i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	
ii. Interest paid during the period / year to MSME.	605.39
iii. Interest payable at the end of the accounting period / year to MSME.	-
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	7.09

9 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee Payable	34.11	18.13
Statutory Dues	65.09	95.99
Advance received from customers	39.53	9.21
Other Payable	13.30	-
	152.02	123.33

10 Provisions

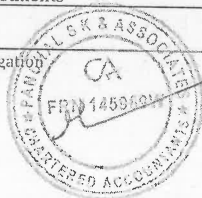
Particulars	As at 31 March 2026	As at 31 March 2025
Short term :-		
Provision For Income Tax (Net of Advance tax)	308.27	150.06
Provision for Gratuity	0.05	0.03
Provision for expenses	10.14	7.85
	318.46	157.93
Long term :-		
Provision for Gratuity	10.15	6.28
	10.15	6.28



(i) Defined benefit plan

The Company has gratuity as defined benefit retirement plan for its employees. Disclosures as required by Accounting Standard - 15 (Revised) for the period/ year ended 31 March 2025 are as under :

Particulars	As at 31 March 2026	As at 31 March 2025
I. The amount recognised in the statement of profit or loss are as follows		
1. Current service cost	10.20	6.31
2. Interest cost	-	-
3. Net Actuarial losses/(gains) recognised during the period.	-	-
4. Past Service Cost	-	-
Total expense/(Income) included in "Employee benefits expense"	<u>10.20</u>	<u>6.31</u>
II. Amounts recognised in the balance sheet		
Net Defined Benefit obligation		
Present value of the defined benefit obligation at the end of the period	10.20	6.31
	<u>10.20</u>	<u>6.31</u>
III. Changes in the present value of defined benefit obligation		
Present value of defined benefit obligation at the beginning of the period		
Current service cost	-	-
Interest cost	10.20	6.31
Past service cost	-	-
Actuarial gain on defined benefit obligation	-	-
Present value of the defined benefit obligation as at the end of the period	<u>10.20</u>	<u>6.31</u>
IV. Actuarial assumptions		
	For the year ended 31 March 2026	For the year ended 31 March 2025
The principal assumptions used in determining benefit obligations are shown below:		
Discount rate	6.70%	6.40%
Expected rate of salary increase	10.00%	10.00%
Withdrawal rate	10.00%	10.00%
The estimates of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.		
V. Experience adjustments		
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Defined benefit obligation	10.20	6.31
Surplus / (deficit)	(10.20)	(6.31)



11 Property, Plant and equipment

Particulars	Lease Hold Improvement	PLANT & MACHINERY	Computer	Furniture	Office Equipment	Motor Vehicles	Total
Gross block							
Balance as on the incorporation							
Additions during the year	60.76	128.66	4.15	0.49	14.97	22.11	231.15
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025							
Additions during the year	60.76	128.66	4.15	0.49	14.97	22.11	231.15
Disposals during the year	16.46	-	1.92	0.73	4.17	-	23.28
Balance as at 31 March 2026	77.22	128.66	6.08	1.22	19.14	22.11	254.43
Depreciation and impairment							
Balance as on the incorporation							
Charge for the year	2.58	6.21	1.05	0.03	1.64	0.24	11.75
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025							
Charge for the year	2.58	6.21	1.05	0.03	1.64	0.24	11.75
Disposals during the year	14.16	8.15	1.56	0.11	3.44	2.10	29.52
Balance as at 31 March 2026	16.74	14.35	2.61	0.14	5.09	2.34	41.27
Net Book Value							
Balance as at 31 March 2026	60.48	114.31	3.47	1.09	14.05	19.77	213.16
Balance as at 31 March 2025	58.18	122.45	3.10	0.47	13.33	21.87	219.40
Balance as on the incorporation	-	-	-	-	-	-	-

11A Intangible Assets

Particulars	Goodwill*	Trade Mark**	Total
Gross block			
Balance as on the incorporation			
Additions during the year	-	-	-
Disposals during the year	2,040.50	5.00	2,045.50
Balance as at 31 March 2025	2,040.50	-	2,040.50
Additions during the year	-	5.00	5.00
Disposals during the year	-	-	-
Balance as at 31 March 2026	-	5.00	5.00
Amortization and impairment			
Balance as on the incorporation			
Charge for the year	-	0.28	0.28
Disposals during the year	-	-	-
Balance as at 31 March 2025	-	0.28	0.28
Charge for the year	-	1.00	1.00
Disposals during the year	-	-	-
Balance as at 31 March 2026	-	1.28	1.28
Net Book Value			
Balance as at 31 March 2026	-	3.72	3.72
Balance as at 31 March 2025	-	4.72	4.72



Bon Bon Ventures Limited ("the Company") entered into a Business Transfer Agreement (BTA) dated 27th January 2025 with JVB Enterprises, a proprietorship concern, for the acquisition of its business on a going basis as per the duly notarized agreement as a going concern. This transaction has been accounted for as a business acquisition under the provisions of Accounting Standard (AS) 14 - Accounting for Amalgamations, and treated using the purchase method.

The business of JVB Enterprises was independently valued at ₹2,000 lakhs by a registered valuer using the Discounted Cash Flow (DCF) method on January 04, 2025. The DCF method involves estimating the expected future cash flows of the business and discounting them to their present value using an appropriate discount rate that reflects the time value of money and the associated business risks.

For the purpose of determining the share exchange ratio, the valuation of Bon Bon Ventures Limited was also carried out by a registered valuer using the DCF method as on January 04, 2025, and the equity shares were valued at ₹150 per share.

In consideration of this acquisition, the Company issued 13,33,333 equity shares of ₹10 each at a premium of ₹140 per share, aggregating to a total purchase consideration of ₹2,00,00,000 lakhs, as determined by a valuation report from a Registered valuer.

The net assets acquired under the BTA, recorded at their respective carrying amounts in the books of the transferor.

2 Calculation of Net identifiable assets acquired:

Particular	Amount
Assets	
Balance With Government Authorities	1,353,492
Deposits	2,000,000
Sundry Debtors	34,692,000
Cash and cash equivalents and other bank balances	916,242
Other Receivable	1,090
Total (A)	38,962,824
Liabilities	
Unsecured Loans	2,700,000
Trade Payable	9,454,324
Other Current Liabilities	25,566,012
GST Payable	5,292,000
Total (B)	43,012,336
Net Assets (A-B)	(4,049,512)

3 Calculation of Purchase Consideration

Issue of Equity Share (13,33,333 equity shares of ₹10 each at a premium of ₹140 per share of Bon Bon Ventures Limited)	200,000,000
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4 Calculation of Goodwill

Purchase Consideration	Amount
Non-controlling interest in the acquired entity	200,000,000
Less: Net identifiable assets acquired	(4,049,512)
Less: Goodwill Impaired	(195,950,488)
Goodwill	

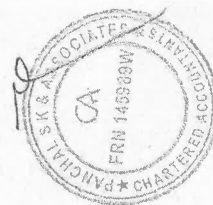
5 Amortization of Goodwill:

Refer Note 1 to Reserves and Surplus.

The write-off has been accounted for directly through reserves and accordingly has no impact on the Statement of Profit and Loss for the year. The management believes that this treatment appropriately presents the financial position of the Company in a true and fair manner.

Trade Mark**

1 Trademark valued at ₹5,00,000 was acquired from Shree Bon Bon Traders through a Trademark Assignment Deed.



Bon Bon Ventures Limited

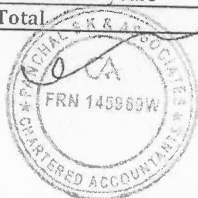
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(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
12 Non Current Investments		
Unquoted:		
Investment in share	0.25	-
2500 Equity Shares of Saraswat Bank 10/- Each, Fully Paid up		
Total Unquoted Investments	0.25	-
13 Long term loans and advances (Unsecured considered good unless otherwise stated)		
Capital advance	500.00	500.00
	500.00	500.00
14 Other Non Current Assets		
Security deposit	400.47	333.47
	400.47	333.47
15 Inventories		
Finished Goods	2,583.42	889.24
Raw Material	305.33	255.91
	2,888.75	1,145.15
16 Trade receivables		
Unsecured, considered good unless otherwise stated		
Outstanding for a period exceeding six months from the date they are due for p		
- Considered good	1,356.98	264.38
- Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	1,356.98	264.4
Other receivables		
- Considered good	2,249.06	3,359.29
Total	3,606.04	3,623.67
Outstanding for following periods from due date of payment as at March 31, 2026		
Particulars	Undisputed - Considered Good	
Less than 6 month	2,249.06	
6 months - 1 year	416.55	
1-2 years	940.43	
2-3 years	-	
More than 3 years	-	
Total	3,606.04	
Outstanding for following periods from due date of payment as at March 31, 2025		
Particulars	Undisputed - Considered Good	
Less than 6 month	3,359.29	
6 months - 1 year	264.38	
1-2 years	-	
2-3 years	-	
More than 3 years	-	
Total	3,623.67	



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(CIN: U47711MH2024PLC421431)

Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
17 Cash and cash equivalents		
Balances with banks		
In Current Accounts	8.69	43.99
Cash on hand		
In Indian Rupees	5.78	9.00
Cash and cash equivalents total	<u>14.48</u>	<u>52.99</u>
18 Short term loans and advances		
(Unsecured considered good unless otherwise stated)		
Advance to vendors	15.09	28.78
Balance with Government Authorities	133.91	-
Balance recoverable in cash or kind	599.91	594.91
	<u>748.91</u>	<u>623.69</u>
19 Other Current Assets		
Advance to employees	-	3.54
Interest Receivable on deposits	0.19	-
Prepaid expenses	19.81	3.53
	<u>20.00</u>	<u>7.07</u>



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(CIN: U47711MH2024PLC421431)

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
20 Revenue from operations		
Sales of products	5,331.43	8,255.57
Sales of Services	47.38	898.49
	5,378.81	9,154.05
Sales		
Trading	3,203.73	2,712.21
Processing on Job Work	2,175.09	6,441.84
	5,378.81	9,154.05
21 Other income		
Interest income	0.75	3.02
Balances Written back	1.77	16.48
	2.52	19.50
22 Cost of material consumed		
Opening Stock of Raw Material	255.91	-
Purchase of Raw Materials	3,583.59	4,179.08
Processing expenses	179.97	1,743.12
Closing Stock of Raw Material	(305.33)	(255.91)
	3,714.15	5,666.29
23 Purchase of Stock-In-Trade		
Purchase of Stock-In- Trade	1,764.96	1,710.20
	1,764.96	1,710.20
24 Changes in inventories		
Finished Goods		
Opening Stock - FG	889.24	-
Closing Stock - FG	(2,583.42)	(889.24)
	(1,694.18)	(889.24)
25 Employee benefits expense		
Salaries and bonus	98.42	83.61
Expense towards Provident Fund and Others	5.23	3.41
Gratuity expense	3.89	6.31
Staff welfare expenses	11.26	14.04
Directors' Remuneration	144.75	144.95
	263.55	252.31
26 Finance costs		
Interest expense	281.345636	79.99
Other Borrowing Costs	24.414504	31.90
Interest on delay of payment to MSME	75.870519	7.09
Bank Charges	3.168805	1.86
	384.799464	120.84



Bon Bon Ventures Limited

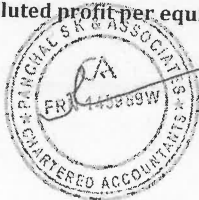
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104.

(CIN: U47711MH2024PLC421431)

Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in Rs. Lakhs except otherwise stated)

Particulars	For the year ended 31st March 2026	From 14th March, 2024 to 31st March, 2025
27 Depreciation and amortisation expense		
Depreciation and amortisation Expense	30.52	12.03
	30.52	12.03
28 Other expenses		
Rates and taxes	1.47	19.66
Power and fuel	4.77	3.08
Repair and maintenance - others	14.39	10.07
Legal and professional fees	31.15	55.64
Payments to auditor (refer details below)	5.00	1.75
Travelling and Conveyance	36.35	28.88
Insurance	4.12	8.21
Office Expense	6.26	-
Rent expense	45.62	26.82
Miscellaneous expenses	0.93	3.83
Business Promotion Expense	8.00	58.83
Commission expense	15.10	117.42
Donations	-	3.66
Security Charges	3.47	1.57
Bad and Doubtful Debts	-	1,220.68
Freight & Forwarding	14.63	61.65
Communication cost	5.78	2.97
Printing and Stationery	8.83	9.53
Membership and Subscriptions	3.85	1.93
CSR Expense	13.30	-
	223.00	1,636.17
Payments to auditor		
-Statutory Audit	5.00	1.75
Total	5.00	1.75
29 Profit per Equity share		
Net profit attributable to equity shareholders (A)	515.44	498.34
Nominal value per equity share	10	10
Weighted average number of equity shares outstanding during the year (B)	6,815,359	5,451,820
Basic and diluted profit per equity share in rupees of face value of INR 10 (A)/(B)	7.56	9.15



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Notes to financial statements for the year ended March 31, 2026
(All amounts in Lakhs INR except otherwise stated)

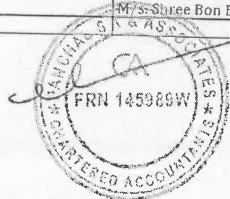
30 Related party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

1. Name of the related parties and description of relationship:

Sr. No.	Description of Relationship	Name of the related party	Related party relationship
1	Key Management Personnel	Rajesh Trumbaklal Bhatt Damini Biren Limbachiya Birenkumar Dahyalal Limbachiya Manish Dahyalal Limbachiya Sonal Hardik Kumar Shah Kamlesh babubhai limbachiya Anjana manish limbachiya Chandni Biren limbachiya Aditi limbachiya Bavji Enterprises	Director - w.e.f. 25 June, 2024 Whole-Time Director - w.e.f. 22 June, 2024 Managing Director w.e.f. 14 March, 2024 CEO w.e.f. 1 February, 2025 CS w.e.f. 25 June, 2024 Relative of Promoter Promoter Promoter Relative of Promoter Promoter group entities

2. Detail of transactions with related parties:

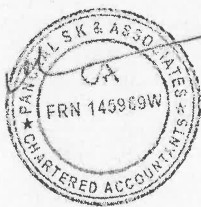
Sr. No.	Name of the related party	Nature of transaction	For the year 31 March 2026	For the year 31 March 2025
1	Key Managerial Personnel			
	Birenkumar Dahyalal Limbachiya	Directors remuneration	120.00	120.00
	Damini Biren Limbachiya	Directors remuneration	18.00	9.95
	Rajesh Trumbaklal Bhatt	Directors remuneration	6.75	6.00
	Manish Dahyalal Limbachiya	Directors remuneration	-	9.00
	Kamlesh babubhai limbachiya	Salary	7.50	7.20
	Anjana manish limbachiya	Salary	4.20	4.20
	Chandni Biren limbachiya	Salary	12.00	20.70
	Aditi limbachiya	Salary	1.80	1.16
	Manish Dahyalal Limbachiya	Salary	9.00	-
	Sonal Hardik Kumar Shah	Salary	3.90	-
	Anjana manish limbachiya	Reimbursement of Expense	-	0.48
	Chandni Biren limbachiya	Reimbursement of Expense	-	0.80
	Kamlesh babubhai limbachiya	Reimbursement of Expense	0.01	3.22
	Damini Biren Limbachiya	Reimbursement of Expense	-	0.90
	Manish Dahyalal Limbachiya	Reimbursement of Expense	0.01	-
	Birenkumar Dahyalal Limbachiya	Loan Taken		
		Loan Repaid	529.68	669.17
		Interest on Loan	479.88	597.63
			8.32	-
	Damini Biren Limbachiya	Loan Taken		
		Loan Repaid	3.80	-
			3.03	-
	Bavji Enterprises	Advance Taken		
		Advance Repaid	-	14.00
			-	14.00
	Manish Dahyalal Limbachiya	Loan Taken		
		Loan Repaid	165.86	339.75
		Rent Expense	165.86	339.75
			1.80	1.80
	Damini Biren Limbachiya	Issue of Equity Shares pursuant to Business Transfer Agreement with M/s. JVB Enterprises (Proprietor)	-	2,000.00
	Manish Dahyalal Limbachiya	Issue of Equity Shares pursuant to Business Transfer Agreement With M/s. Shree Bon Bon Traders (Proprietor)	-	438.48



3. Details of balances outstanding as at the year end with related parties:

Sr. No.	Name of the related party	Nature of transaction	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
1	Key Managerial Personnel			
	Birenkumar Dahyalal Limbachiya	Loan Taken from Director	159.67	71.54
		Directors remuneration Payable	13.50	10.00
	Manish Dahyalal Limbachiya	Rent Payable	0.45	0.45
		Salary Payable	1.50	0.74
	Chandni Biren limbachiya	Salary Payable	0.29	0.71
	Anjana manish limbachiya	Salary Payable	0.35	0.35
	Aditi limbachiya	Salary Payable	0.18	0.14
	Sonal Hardik Kumar Shah	Salary Payable	0.72	-
	Kamlesh babubhai limbachiya	Salary Payable	3.29	0.59
	Damini Biren Limbachiya	Directors remuneration Payable	5.42	1.02
		Loan Taken from Director	0.77	-
	Rajesh Trumbakal Bhatt	Directors remuneration Payable	3.24	0.50

- 1) The related party transactions disclosed above have been carried out in the ordinary course of business and on terms that are equivalent to those that prevail in arm's length transactions.
- 2) The Company has followed the requirements of AS 18 – Related Party Disclosures in preparing these disclosures, and all material related party transactions, relationships, and balances have been adequately disclosed.



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Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

31 Disclosures in respect of agreements for office premises taken on operating lease

The Company has entered into operating lease agreements for office facilities and such leases are basically cancellable in nature. The lease payments under operating leases have been recognised as an expense in the Statement of Profit and Loss.

32 Earnings in foreign currency

	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
Sale of products	-	-

33 Expenditure in foreign currency

	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
Cost of purchase	-	-

34 CIF value of Imports

	For the year ended 31 March 2026	From 14th March, 2024 to 31st March, 2025
CIF value of Import for component & spares	-	-

35 Capital commitment and contingent liabilities**a) Capital commitment**

There are no capital commitment outstanding as at reporting date (as at March 31, 2025: Nil).

b) Contingent liabilities

As per details available on the TRACES portal, an aggregate outstanding amount of Rs. 4,51,030/- is determined to be payable by the Company for FY 2024-25 on account of short deduction/payment of TDS, interest on late payment/short deduction, late filing levy and other related charges under the Income-tax Act, 1961. Additionally, an amount of ₹2,47,940/- has been identified towards interest on TDS arising from delays in deduction and/or deposit of TDS. Accordingly, the total contingent liability amounts to ₹6,98,970/-, subject to reconciliation, verification and final determination of the amount payable.

36 Additional Notes

(A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(B) The Company does not have any investment property.

(C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

(D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March, 2026:

(i) repayable on demand; or,

(ii) without specifying any terms or period of repayment.

(E) The company is not declared willful defaulter by any bank or financial institution or other lender.

(F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

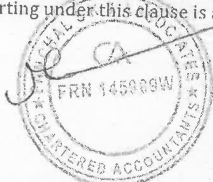
(H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

(K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the year and hence reporting under this clause is applicable.



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Notes to financial statements for the year ended March 31, 2026

(All amounts in Rs. Lakhs except otherwise stated)

37 Expenditure on Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. The Company is spending amount for these activities, which are specified in Schedule VII of the Companies Act, 2013.

(a) Gross amount required to be spent by the Company during the year Rs 13,30,000/- (previous year Rs. NIL)

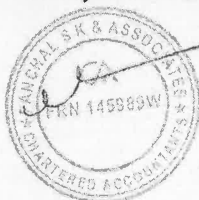
(b) Amount spent during the year on:

Particulars	In cash/ bank	Yet to be paid in cash/ bank	Total
(i) Construction/ acquisition of any asset	-	-	-
(i) Construction/ acquisition of any asset	-	13.30	13.30

Details of Corporate Social Responsibility (CSR) expenditure

Particulars	As at 31st March, 2026	As at 31st March, 2025
1. Amount required to be spent by the company during the year	13.30	-
2. Amount of expenditure incurred	-	-
Shortfall / (Excess incurred) at the end of the year (1-2)	13.30	-
Total of previous years shortfall	-	-
Reason for shortfall	Refer Note 1	-

Note 1: The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 became applicable to our Company in the FY 2025-26 based on the profits for the financial year ended March 31, 2025. Pursuant to the applicable CSR provisions, our Company have unspent expenditure of ₹13,30,000 towards CSR activities as on the financial year ended March 31, 2026. The said amount will be spent during the FY 2026-27.



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Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

37 Summary of Submissions to Banks and its comparison against books of accounts

Month	Name of Bank	Particulars provided	Amount as per Books	Amount reported to banks	Amount of difference	Reason for material discrepancies
Apr-25	SBI Bank	Stock + Book Debts	3770.55	3,770.55	-	Crossing up impact of advance from customers and advance to supplier effect
May-25	SBI Bank	Stock + Book Debts	4123.08	4,123.08	-	
Jun-25	SBI Bank	Stock + Book Debts	3966.17	3,966.17	-	
Jul-25	SBI Bank	Stock + Book Debts	4140.22	4,140.22	-	
Aug-25	SBI Bank	Stock + Book Debts	4387.45	4,387.45	-	
Sep-25	SBI Bank	Stock + Book Debts	4090.26	4,090.26	-	
Oct-25	SBI Bank	Stock + Book Debts	3155.25	3,155.25	-	
Nov-25	SBI Bank	Stock + Book Debts	3578.01	3,578.01	-	
Dec-25	SBI Bank	Stock + Book Debts	3188.06	3,188.06	-	
Jan-26	SBI Bank	Stock + Book Debts	2890.23	2,890.23	-	
Feb-26	SBI Bank	Stock + Book Debts	2705.40	2,705.40	-	
Mar-26	SBI Bank	Stock + Book Debts	2637.25	3,472.00	-834.75	



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Notes to financial statements for the year ended March 31, 2026
(All amounts in Rs. Lakhs except otherwise stated)

38 Ratio analysis and its elements

Ratio	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	change	Reason
Current ratio	Current Assets	Current Liabilities	1.19	1.37	-13%	Below +/- 25%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	1.14	0.98	16%	Below +/- 25%
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	1.42	4.22	-66%	Decrease in earnings and increase in debt service obligations.
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	26%	24%	7%	Below +/- 25%
Inventory Turnover ratio	Cost of goods sold	Average Inventory	1.84	4.17	-56%	Increase in average inventory.
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	1.49	2.53	-41%	Increase in average trade receivables.
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	1.79	2.51	-29%	Increase in average trade payables.
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	4.59	6	-26%	Decrease in working capital.
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	9.58%	5.44%	76%	Increase in net profit.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	26.60%	20%	34%	Increase in earnings before interest and tax.
Return on Investment	Interest (Finance Income)	Investment	3.01	N.A.	N.A.	

39 The Company was incorporated on 14th March, 2024; hence, comparative figures of previous financial year covers the period from 14th March, 2024 to 31st March, 2025.
As per our report of even date

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
Membership No. 149279
Place : Ahmedabad
Date : 5th September, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 01595429

Place : Mumbai
Date : 5th September, 2026

Manish D. Limbachiya
Manish Dahyalal Limbachiya
CEO
PAN : AAYPL0331K

Place : Mumbai
Date : 5th September, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899

Place : Mumbai
Date : 5th September, 2026

Rajesh Bhatt
Rajesh Trumbaklal Bhatt
(CFO and Director)
DIN : 02880366

Place : Mumbai
Date : 5th September, 2026

Sonal Shah
(Company Secretary)
PAN: AANPO5492R

Place : Mumbai
Date : 5th September, 2026

