

Independent Auditor's Examination Report on the Restated Statement of Assets and Liabilities as on 31st March 2026 and 2025 of Bon Bon Ventures Limited "BBVL" and of the Sole Proprietorship (Shree Bon Bon Traders "SBBT") as at March 31, 2024. Restated Statement of Profit and Loss and Restated Statement of Cash Flows for the years ended on 31st March, 2026 and for the period from 14th March 2024 to 31st March 2025 of Bon Bon Ventures Limited "BBVL" and of the Sole Proprietorship (Shree Bon Bon Traders "SBBT") for the year ended 31st March, 2024, (collectively, the "Restated Summary Statements")

To,

The Board of Directors,

Bon Bon Ventures Limited

Moti Mahal 221, Station Road, Goregaon - West,
Goregaon (Mumbai), Mumbai, Goregaon West,
Maharashtra, India, 400104.

Dear Sir/Ma'am,

We have examined the attached Restated Financial Information of Bon Bon Ventures Limited (the "Company" or the "Issuer"), comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and of the Sole Proprietorship (Shree Bon Bon Traders "SBBT") as at March 31, 2024 and the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the year ended March 31, 2026 and for the period from 14th March 2024 to 31st March 2025 of "the Company" and for the year ended March 31, 2024 of the "the Sole Proprietorship", the Summary Statement of Material Accounting Policies, and other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on September 22, 2026 for the purpose of inclusion in the Draft Prospectus prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO").

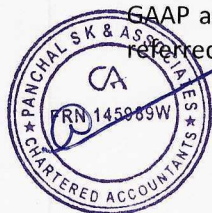
These restated Summary Statement have been prepared in terms of the requirements of:

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
1. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Prospectus to be filed with Securities and Exchange Board of India, Registrar of Companies, Mumbai and the SME Platform of BSE Limited (BSE SME) in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Annexure 4 to the Restated Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

We have examined such Restated Financial Information taking into consideration:



- a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 10 March, 2026 in connection with the proposed IPO of equity shares of the Issuer;
 - b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
3. These Restated Financial Information have been compiled by the management from: -
- a. Audited Financial Statements of the Company for the Year ended March 31, 2026, March 31, 2025 and Audited Special Purpose Financial Statements from March 14, 2024 to March 31, 2024 prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014, which has been approved by the Board of Directors at their meeting held on September 5, 2026, September 4, 2025 and September 27, 2024 respectively.
 - b. Proforma financial statements as at and for the year / period ended March 31, 2024. The proforma financial statements have been prepared by making adjustments for Indian GAAP as applicable to corporates to the unaudited financial statements for the year / period ended March 31, 2024 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors.
4. We have audited the financial statements of the Company for the year ended March 31, 2026 and March 31, 2025 prepared by the Company in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO. We have issued our report dated September 5, 2026, September 4, 2025 for the financial statements to the Board of Directors who have approved these in their meeting held on September 5, 2026, September 4, 2025.
5. For the purpose of our examination, we have relied on:
- a. Auditors' Report issued by us dated September 5, 2026, and September 4, 2025 on the financial statements of the Company as at and for the year ended on March 31, 2026 and March 31, 2025 respectively as referred in paragraph 4 and 5 above.
 - b. the Proforma financial statements of the Sole Proprietorship for the financial years ended 31 March 2024, prepared by making adjustments for Indian GAAP as applicable to corporates to the unaudited financial statements for the year / period ended March 31, 2024 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors, as referred to in Paragraph 3(b) above.



6. Based on our examination and according to the information and explanations given to us, we report that:
- The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure 1** to this report, of the Company as at March 31, 2026 and March 31, 2025 and of the Sole Proprietorship as at March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
 - The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure 2** to this report, of the Company for the year ended on March 31, 2026 and March 31, 2025 and of the Sole Proprietorship for the year/period ended on March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
 - The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure 3** to this report, of the Company for the year ended on March 31, 2026 and March 31, 2025 and of the Sole Proprietorship for the year/period ended on March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
 - The Restated Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
 - The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate, if any and there are no qualifications which require adjustments;
 - Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
 - We have issued a Qualified Opinion in our Audit Report for the financial year ended March 31, 2026, in respect of the write-off of trade receivables amounting to ₹662.86 lakhs, which was debited to Reserves and Surplus instead of the Statement of Profit and Loss, resulting in the profit for the year being reported at ₹694.54 lakhs instead of a profit of ₹31.68 lakhs. The aforesaid qualification has been duly considered, and the necessary adjustments have been made in these Restated Financial Statements of the Company. There were no qualifications in our Audit Report for the financial year ended March 31, 2025, which would require adjustments in these Restated Financial Statements of the Company.
 - Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Material Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this report;



- i. There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements.
 - j. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
 - k. The Company has not declared dividend during the year.
7. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the year/period ended March 31, 2026, March 31, 2025 and to the Sole Proprietorship as at and for the year ended March 31, 2024 proposed to be included in the Draft Prospectus.

Annexure of Restated Financial Statements of the Company: -

- a. Restated Summary Statement of Assets and Liabilities in Annexure 1;
- b. Restated Summary Statement of Profit and Loss in Annexure 2;
- c. Restated Summary Statement of Cash Flows in Annexure 3
- d. Material Accounting Policies and Notes to Accounts as restated in Annexure 4;
- e. Reconciliation of Restated Profit and Loss as appearing in Annexure 4H(a) to this report.
- f. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4H(c) to this report.
- g. Details of Share Capital as Restated appearing in Annexure 5 to this report;
- h. Details of Statement of Proprietor Capital as Restated appearing in Annexure 6 to this report;
- i. Details of Statement of Reserves & Surplus as Restated appearing in Annexure 6A to this report;
- j. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
- k. Details of Statement regarding Loan from Bank (Secured and Unsecured) as Restated appearing in Annexure 7.1 to this report;
- l. Details of Statement of Deferred Tax Assets/Liabilities as Restated appearing in Annexure 8 to this report;
- m. Details of Statement of Provisions as Restated appearing in Annexure 9 to this report;
- n. Details of Statement of Provisions as Restated appearing in Annexure 9.1 to this report;
- o. Details of Trade Payables as Restated appearing in Annexure 10 to this report;
- p. Details of Ageing Schedule of Trade Payables as Restated appearing in Annexure 10.1 to this report;



- q. Details of Other Current Liabilities as Restated appearing in Annexure 11 to this report;
- r. Details of Property, Plant and Equipment (Tangible Assets) as Restated appearing in Annexure 12 to this report;
- s. Details of Property, Plant and Equipment (Intangible Assets) as Restated appearing in Annexure 12A to this report;
- t. Details of Loans and Advances as Restated appearing in Annexure 13 to this report;
- u. Details of Non Current Investments as Restated appearing in Annexure 14 to this report;
- v. Details of Other Current Assets as Restated appearing in Annexure 15 to this report;
- w. Details of Trade Receivables as Restated appearing in Annexure 16 to this report;
- x. Details of Statement of Inventories as Restated appearing in Annexure 17 to this report;
- y. Details of Statement of Cash and Bank Balances as Restated appearing in Annexure 18 to this report;
- z. Details of Revenue from operations as Restated appearing in Annexure 19 to this report;
- aa. Details of Other Income as Restated appearing in Annexure 20 to this report;
- bb. Details of Cost of Material Consumed as restated appearing in Annexure 21 to this report;
- cc. Details of Purchase of Stock in Trade as restated appearing in Annexure 21A to this report;
- dd. Details of Change In Inventory as restated appearing in Annexure 21B to this report;
- ee. Details of Employee Benefit Expense as restated appearing in Annexure 22 to this report;
- ff. Details of Finance Cost as restated appearing in Annexure 23 to this report;
- gg. Details of Other Expense as restated appearing in Annexure 24 to this report;
- hh. Details of Accounting and other ratios as restated appearing in Annexure 25 to this report;
- ii. Details of statement of Tax Shelter as restated appearing in Annexure 26 to this report;
- jj. Details of statement of Capitalization as Restated appearing in Annexure 27 to this report;
- kk. Details of Related Parties Transactions as Restated appearing in Annexure 28 to this report;
- ll. Details of Expenditure on Corporate Social Responsibility as Restated appearing in Annexure 29 to this report;
- mm. Details of Additional notes as restated appearing in Annexure 30 to this report;
- nn. Details of Ratios as restated appearing in Annexure 31 to this report;

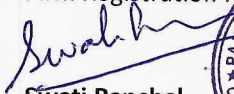


8. We, **M/s. Panchal S K & Associates**, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "**Peer Review Board**" of the ICAI which is valid till September 30, 2027.
9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned in paragraph 4 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the Draft Prospectus to be filed with Securities and Exchange Board of India, SME Platform of BSE Limited (BSE SME) and Registrar of Companies, Mumbai in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Panchal S K & Associates**,

Chartered Accountants

Firm Registration No.: 145989W


Swati Panchal
Partner

Membership No.: 149279

UDIN: 26149279INEJVE2432



Place: Ahmedabad

Date: 22/09/2026

Annexure 1: Restated Summary Statement of Assets and Liabilities

(Amount in INR Lakhs)

Particulars	Annexure	Company		
		As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Equity and Liabilities				
Shareholder's Funds				
Share Capital	5	681.54	681.54	
Proprietor Capital	6	-	-	246.96
Reserves and Surplus	6A	1,306.17	1,084.73	
Total Equity		1,987.71	1,766.27	246.96
Non-Current Liabilities				
Long-Term Borrowings	7	378.77	493.11	-
Deferred Tax Liabilities (Net)	8	6.27	1.27	-
Long-Term Provisions	9	10.15	6.28	-
Total Non- Current Liabilities		395.19	500.66	-
Current liabilities				
Short-term borrowings	7	1,777.82	1,452.46	-
Trade payables	10			
i) Total outstanding dues of micro enterprise and small enterprise		1,585.49	612.48	-
ii) Total outstanding dues other than micro enterprise and small enterprise		2,272.05	1,385.93	624.92
Other current liabilities	11	152.02	93.26	37.61
Short-term provisions	9	225.52	65.01	191.68
Total Current Liabilities		6,012.80	3,609.15	854.21
TOTAL EQUITY & LIABILITIES		8,395.78	5,876.08	1,101.17
Assets				
Non-Current Assets				
Property, Plant and Equipment and Intangible Assets				
Property, Plant and Equipment	12	213.16	219.40	5.72
Intangible assets	12A	3.72	4.72	-
Non Current Investments	14	0.25	-	-
Long-Term Loans and Advances	8	500.00	500.00	-
Other Non-Current Assets	15	400.47	413.47	6.00
Total Non-Current Assets		1,117.61	1,137.59	11.72
Current Assets				
Inventories	17	2,888.75	1,145.15	887.43
Trade Receivables	16	3,606.04	2,811.73	154.79
Cash and Cash Equivalents	18	14.48	52.23	-
Short-Term Loans and Advances	8	748.91	722.30	47.23
Other Current Assets	15	20.00	7.07	-
Total Current Assets		7,278.17	4,738.49	1,089.45
TOTAL ASSETS		8,395.78	5,876.08	1,101.17

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

As per our report of even date attached

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Sushil Panchal
Partner

M.No.: 149279
Place : Ahmedabad
Date : September 22, 2026

For & on behalf of Board of Directors
Bon Bon Ventures Limited

Biren D. Limbachiya
(Managing Director)
DIN : 1595429
Place : Mumbai
Date : September 22, 2026

Rajesh D. Limbachiya
(CEO)
PAN : AAYPL0331K
Place : Mumbai
Date : September 22, 2026

Sonal Shah
(Company Secretary)
PAN : AANPO5492R
Place : Mumbai
Date : September 22, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899
Place : Mumbai
Date : September 22, 2026

Rajesh Trumbakal Bhatt
(Director & CFO)
DIN : 2880366
Place : Mumbai
Date : September 22, 2026

Annexure 2: Restated Summary Statement of Profit and Loss

(Amount in INR Lakhs)

Particulars	Annexure	Company		
		For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	Shree Bon Bon Traders (Takeover by Company) For the year Ended 31st March, 2024
Revenue				
Revenue from operations	19	5,378.81	7,313.07	3,214.65
Other Income	20	2.52	15.30	-
Total Income		5,381.33	7,328.37	3,214.65
Expenses				
Cost of materials consumed	21	3,714.15	5,410.68	1,264.56
Purchase of Stock in Trade	21A	1,764.96	1,710.21	1,262.07
Changes in inventories	21B	(1,694.18)	(889.24)	(248.50)
Employee Benefits Expense	22	263.55	252.31	144.88
Finance Costs	23	384.80	120.84	21.85
Depreciation and amortisation Expense	12	30.52	12.03	3.38
Other Expenses	24	223.00	415.35	280.58
Total Expenses		4,686.79	7,032.18	2,728.83
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		694.54	296.19	485.82
Exceptional/Prior Period Items		-	-	-
PROFIT BEFORE TAX		694.54	296.19	485.82
Tax Expense				
Current tax		174.10	72.51	191.68
Deferred tax (credit)/charge		5.00	1.27	-
Total Tax Expenses		179.10	73.77	191.68
Profit for the period / year		515.44	222.42	294.13
Earnings per equity share of Rs. 10/- each (In Rs.)				
a) Basic/Diluted EPS	25	7.56	4.08	-

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4

As per our report of even date attached

For & on behalf of Board of Directors
Bon Bon Ventures Limited

For Panchal S K & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
M.No.: 149279
Place : Ahmedabad
Date : September 22, 2026



Biren D. Limbachiya
(Managing Director)
PAN : 01595429
Place : Mumbai
Date : September 22, 2026

Manish D. Limbachiya
CEO
PAN : AAYPL0331K
Place : Mumbai
Date : September 22, 2026

Sonal Shah
(Company Secretary)
PAN: AANP05492R
Place : Mumbai
Date : September 22, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899
Place : Mumbai
Date : September 22, 2026

Rajesh Trumbaklal Bhatt
(Director & CFO)
DIN : 2880366
Place : Mumbai
Date : September 22, 2026

Annexure 3: Restated Summary Statement of Cash Flows

(Amount in INR Lakhs)

Particulars	Company		
	Shree Bon Bon Traders (Takeover by Company)		
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
A. Cash flow from operating activities			
Profit before tax, as restated	694.54	296.19	485.82
Adjustments for:			
Provision for Gratuity	3.89	6.31	-
Depreciation and amortisation expense	30.52	12.03	3.38
Finance costs	384.80	120.84	21.85
Bad-Debts	-	(0.05)	30.57
Interest & Dividend Income	(0.75)	(3.02)	-
Operating profit before working capital changes	1,112.99	432.30	541.61
Changes in working capital:			
(Increase) / decrease in Inventories	(1,743.60)	(1,145.15)	(320.01)
(Increase) / decrease in Trade Receivables	(1,088.35)	(2,811.73)	151.77
(Increase) / decrease in Other Current Assets	(12.93)	(7.07)	27.27
(Increase) / decrease in Other Non - Current Assets	13.00	(413.47)	(6.00)
(Increase) / decrease in Long Term Loans and Advances	-	(500.00)	-
(Increase) / decrease in Short term Loans and Advances	(26.61)	(722.30)	(8.65)
Increase / (decrease) in Trade Payables	1,859.12	1,998.42	127.64
Increase / (decrease) in Other Current Liabilities	58.76	93.26	(116.25)
Increase / (decrease) in Long Term Provision / Non Current Liabilities	0.02	(6.28)	-
Increase / (decrease) in Short Term Provision	2.31	7.82	-
Cash generated from / (utilised in) operations	174.72	(3,074.22)	397.37
Less : Income tax paid	(15.91)	(14.73)	(16.71)
Net cash flow generated from/ (utilised in) operating activities (A)	158.82	(3,088.95)	380.66
B. Cash flow from investing activities			
Net (Purchase) / Proceeds on property, plant and equipment, intangible assets	(23.28)	(230.43)	25.62
Net of Purchase/ Proceeds from Asset Held for Sale	-	-	-
Net of Purchase of Investments	(0.25)	-	(23.50)
Interest and Dividend Received	0.75	3.02	-
Net cash flow utilised in investing activities (B)	(22.78)	(227.41)	2.12
C. Cash flow from financing activities			
Net of (Repayment)/Proceeds from Short Term Borrowings	325.35	1,452.46	(59.52)
Proprietor's Capital contribution / withdrawn	-	-	(301.32)
Issue of Share and share premium	-	1,543.85	-
Net of (Repayment)/Proceeds from Long Term Borrowings	(114.34)	493.11	(3.89)
Interest/Finance Charges Paid	(384.80)	(120.84)	(21.85)
Net cash flow generated from/ (utilised in) financing activities (C)	173.79	3,368.58	386.57
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	37.75	52.23	3.79
Cash and cash equivalents at the beginning of the period/ year	52.23	-	3.80
Cash and cash equivalents at the end of the period/ year	14.48	52.23	0.01

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For Panchal SK & Associates
Chartered Accountants
Firm Registration No. 145989W

Swati Panchal
Partner
M.No.: 149279
Place : Ahmedabad
Date : September 22, 2026



For & on behalf of Board of Directors
Bon Bon Ventures Limited

Arun D. Limbachiya
(Managing Director)
DIN: 10175429
Place: Mumbai
Date: September 22, 2026
PAN: AAYPL0331K
Place: Mumbai
Date: September 22, 2026
Sonal Shrivastava
(Company Secretary)
PAN: AANPO5492R
Place: Mumbai
Date: September 22, 2026

Damini Biren Limbachiya
(Whole-time director)
DIN : 10547899
Place : Mumbai
Date : September 22, 2026
Rajesh Trumbakial Bhatt
(Director & CFO)
DIN : 2890366
Place : Mumbai
Date : September 22, 2026

Bon Bon Ventures Limited**Address: Moti Mahal 221, Station Road, Goregaon - WEST, Mumbai Maharashtra, India, 400104.****CIN: U47711MH2024PLC421431****Annexure 4: Statement of Notes to the Restated Financial Information****A. (i) Background of the Company**

Bon Bon Ventures Limited ("the Company" or "BBVL") was incorporated on 14th March 2024. The Company is engaged in the Stitching, Manufacturing and Processing of school and corporate uniforms, fabrics, and ready-made garments. The Company entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders (SBBT), a proprietorship concern. As per the agreement, the entire business — including major assets and liabilities — was transferred to Bon Bon Ventures Limited on going concern basis. The purchase consideration was discharged by issuing equity shares of the Company to the proprietor.

(ii) Business Acquisition

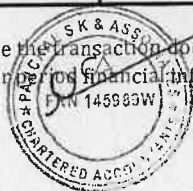
Bon Bon Ventures Limited ("the Company" and "BBVL") entered into a Business Transfer Agreement (BTA) on 31st March 2024 with Shree Bon Bon Traders. In accordance with the terms of the BTA, the entire business undertaking of Shree Bon Bon Traders, including all assets, liabilities, employees, contracts, licenses, and operations, was transferred to Bon Bon Ventures Limited on a Going Concern basis. The transaction was undertaken as a business acquisition under the provisions of Accounting Standard (AS) 14 – Accounting for Amalgamations, and treated as an acquisition of a business on a going concern basis.

As per Accounting Standard (AS) 14 – Accounting for Amalgamations, prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, the Company has accounted for the acquisition of business from the sole proprietorship concern, Shree Bon Bon Traders, using the purchase method, specifically the net asset method, as the transaction does not involve entities under common control. Accordingly, the identifiable assets and liabilities have been recorded at their respective carrying amounts appearing in the books of the transferor as at the date of acquisition. Upon the transaction becoming effective, the Company has incorporated, on a line-by-line basis, the assets, liabilities, and opening balances transferred from Shree Bon Bon Traders into its financial statements with effect from 31st March 2024, after making necessary adjustments, if any, to align accounting policies through retained earnings.

As per BTA, as consideration for the transfer, the Company issued 4,384,773 equity shares of ₹10 each, aggregating to ₹4,38,47,727, to the proprietor of the transferor concern. As the purchase consideration was equal to the net assets acquired, no goodwill or capital reserve has been recognized. The Net Asset acquired against aforesaid purchase consideration are as follows:-

Sr. No.	Particulars	Amounts
	Assets	
1	Fixed Assets	5,72,358
2	Trade Receivable	1,54,79,339
3	Advance to Vendor	47,22,948
4	Inventories	8,87,42,500
5	Loans & Advances	6,00,000
	Total	11,01,17,145
	Liabilities:	
6	Trade Payable	6,25,08,691
7	Advance Received from Customer	37,60,727
	Total	6,62,69,418
	Total Net Assets Acquired	4,38,47,727
	Amount held for sale as per discontinued operations	4,38,47,727

Since the transaction does not qualify as an amalgamation in the nature of merger and is not under common control, the prior period financial information has not been restated.



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Annexure 4: Statement of Notes to the Restated Financial Information

B Material Accounting Policies

a. BASIS OF PREPARATION

The restated summary statement of assets and liabilities of the Company as at 31st March, 2026, 31st March, 2025, 31st March, 2024, and of the Sole Proprietorship as at March 31, 2023 and the related restated summary statement of profits and loss and cash flows for the period/year ended 31st March, 2026, March 31, 2025, March 31, 2024, and of the Sole Proprietorship for the period/ year ended March 31, 2024 and March 31, 2023 (herein collectively referred to as "Restated Summary Statements") have been compiled by the management from the audited financial statements for the period ended on March 31, 2026, March 31, 2026 and from March 14, 2024 to March 31, 2024, and Proforma financial statements for the year ended March 31, 2024, and Proforma financial statements as at and for the year/period ended March 31, 2023. The Restated financial statements have been prepared by making adjustments for Indian GAAP as applicable to corporates to the Proforma financial statements for the period/year ended March 31, 2024 and March 31, 2023 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME Emerge IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The Restated Financial Statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

b. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.



Annexure 4: Statement of Notes to the Restated Financial Information

c. REVENUE RECOGNITION:

Revenue is measured at the value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts and indirect taxes.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below:-

Sale of goods

Sales are recognised when substantial risk and rewards of ownership are transferred to customer. Generally sales take place when goods are dispatched or delivery is handed over to transporter.

Sale of Services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured.

Other operating revenue

Interest on investments and deposits is booked on a time-proportion basis taking into account the amounts invested and the rate of interest. Revenue in respect of other types of income is recognised when no significant uncertainty exists regarding realisation of such income.

d. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange difference

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the statement of profit and loss.

e. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.



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Annexure 4: Statement of Notes to the Restated Financial Information

f. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

g. DEPRECIATION AND AMORTISATION

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives specified in the Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equipment.

Description of asset	Useful life
Building	60 Years
Office equipment	5 years
Computers	3 years
Electrical Installations	10 years
Furniture and fixtures	10 years
Plant and Machinery	15 years
Vehicles	8 years

Depreciation and amortisation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of acquisition / disposal.

h. INVENTORIES:

Inventories are valued at the lower of cost (on FIFO) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to



Annexure 4: Statement of Notes to the Restated Financial Information

i. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

j. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

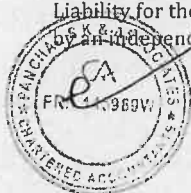
Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.



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Annexure 4: Statement of Notes to the Restated Financial Information

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

"The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

k. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

l. EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

m. TAXATION:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.



Annexure 4: Statement of Notes to the Restated Financial Information

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

n. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(ii) Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements.

o. SEGMENT REPORTING

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".



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p. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

q. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

r. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.



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Annexure 4: Statement of Notes to the Restated Financial Information

C. Contingent liabilities and commitments

(i) Contingent liabilities

Particulars	Company		(Amount in INR Lakhs) Shree Bon Bon Traders (Takeover by Company)
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
Claims against the Company not acknowledged as debt	-	-	-
Custom Duty saved on import of Capital Goods under EPCG	-	-	-
Bank Guarantees	-	-	-
Indirect Tax Liability	-	-	-
Capital Commitments	-	-	-

Particulars	Amount ₹ (In Lakhs)
Disputed Direct Tax Liabilities [^]	6.99
Disputed Indirect Tax Liabilities	-
Total	6.99

As per details available on the TRACES portal, an aggregate outstanding amount of Rs. 4,51,030/- is determined to be payable by the Company for FY 2024-25 on account of short deduction/payment of TDS, interest on late payment/short deduction, late filing levy and other related charges under the Income-tax Act, 1961. Additionally, an amount of ₹2,47,940/- has been identified towards interest on TDS arising from delays in deduction and/or deposit of TDS. Accordingly, the total contingent liability amounts to ₹6,98,970/-, subject to reconciliation, verification and final determination of the amount payable.

D. Earning & Expenditure in foreign currency on accrual basis

Particulars	Company		(Amount in INR Lakhs) Shree Bon Bon Traders (Takeover by Company)
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
Foreign Currency Expenditure (Net off Remittance Charges)			
Earning	-	-	-
Purchase	-	-	-
Expenses	-	-	-

E. The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are: NIL.

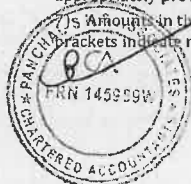
F. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

G. Notes On Restatement Made In The Restated Financials

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 3) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 4) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 5) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 6) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

[^]As Amount in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



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Annexure 5: Restated Statement of Share capital

Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Authorised share capital			
Equity shares of Rs.10 each			
- Number of shares	1,00,00,000	1,00,00,000	1,00,00,000
- Amount in Rs.	1,000.00	1,000.00	1,000.00
	1,000.00	1,000.00	1,000.00
Issued, subscribed and fully paid up			
Equity shares of Rs.10 each			
- Number of shares	68,15,359	68,15,359	44,34,773
- Amount in Rs.	681.54	681.54	443.48
	681.54	681.54	443.48

Reconciliation of equity share capital

Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the period/year			
- Number of shares	68,15,359	44,34,773	50,000
- Amount in Rs.	681.54	443.48	5.00
Add: Shares issued during the period/year			
- Number of shares	-	23,80,586	-
- Amount in Rs.	-	238.06	-
Add: Shares Issued pursuant to Business Transfer Agreement (Refer Annexure 4)			
- Number of shares	-	-	43,84,773
- Amount in Rs.	-	-	438.48
Balance at the end of the period/year			
- Number of shares	68,15,359	68,15,359	44,34,773
- Amount in Rs.	681.54	681.54	443.48

Note: Terms / Rights attach to the Equity Shares

The Company has only equity shares having par value of Rs. 10 per share which is issued, subscribed and paid up. Each holder of equity share is entitled to 1 vote per share. Repayment of Capital : In event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company in proportion to the number of equity shares held by the shareholders.

The Company was originally formed and registered as a Proprietor and thereafter converted from a Proprietor to a public limited company with the name of Bon Bon Ventures Limited and received a fresh certificate of incorporation from the Registrar of Companies, Mumbai on 14th March, 2024. Hence, details of share capital and no. of shares pertaining to the period before 14th March, 2024 are not disclosed under the Group of company.



Bon Bon Ventures Limited
Shareholders holding more than 5% of the shares of the Company

Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Equity shares of Rs.10 each			
Manish D. Limbachiya			
- Number of shares	38,99,818	38,99,818	43,94,773
- Percentage holding (%)	57.22%	57.22%	99.10%
Damini Limbachiya			
- Number of shares	10,00,500	13,33,833	500
- Percentage holding (%)	14.68%	19.57%	0.01%

As per records of the Company, including its register of members and other declaration received from share holders regarding beneficiary interest, the above share holding represents both legal and beneficial ownership of shares.

Particulars	Shares held by Promoters at the end of the year		
	31 March 2026		
	No of Shares	% of total Shares	% Change during the year
Manish D. Limbachiya	38,99,818	57.22%	0.00%
Damini Limbachiya	10,00,500	14.68%	-4.89%
Chandni B Limbachiya	1,500	0.02%	0.00%
Anjana Manish Limbachiya	1,500	0.02%	0.00%
Birenkumar Dahyalal Limbachiya	35,000	0.51%	0.00%

Particulars	Shares held by Promoters at the end of the year		
	31 March 2025		
	No of Shares	% of total Shares	% Change during the year
Manish D. Limbachiya	38,99,818	57.22%	-41.88%
Damini Limbachiya	13,33,833	19.57%	19.56%
Chandni B Limbachiya	1,500	0.02%	-0.01%
Anjana Manish Limbachiya	1,500	0.02%	-0.01%
Birenkumar Dahyalal Limbachiya	35,000	0.51%	-0.28%

Particulars	Shares held by Promoters at the end of the year		
	31 March 2024		
	No of Shares	% of total Shares	% Change during the year
Manish D. Limbachiya	43,94,773	99.10%	NA
Damini Limbachiya	500	0.01%	NA
Chandni B Limbachiya	1,500	0.03%	NA
Anjana Manish Limbachiya	1,500	0.03%	NA
Birenkumar Dahyalal Limbachiya	35,000	0.79%	NA

Note: The Company was operated as a sole proprietorship as on March 31, 2023, under the ownership of Mr. Manish Dahyalal Limbachiya. Accordingly, the entire profit or loss for the respective periods has been attributed to the proprietor.

(i) The Figures disclosed above are based on the summary statement of assets and liabilities of the company.

The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, (ii) Restated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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H. Annexure 5(a): Statement of Notes to the Restated Financial Information
Restatement adjustments, Material regroupings and Non-adjusting Items

(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	(Amount in INR Lakhs)		
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Profit after tax as per audited / Proforma financial statements	515.44	498.34	299.39
Adjustments to net profit as per audited / unaudited financial statements			
Rent Expenses	-	-	(3.00)
Depreciation change in method (refer note (b)(i) below)	-	-	(2.25)
Income Tax Provision reversed (refer note (b)(ii) below)	-	92.84	-
Sales and Balance write off Reversal (refer note (b)(iii) below)	-	(700.32)	-
Security Deposit Reversal (refer note (b)(iii) below)	-	80.00	-
Labour Charges reversed (refer note (b)(iv) below)	-	255.66	-
Rebate and Discount	-	(0.03)	-
Sundry Balances Written back (refer note (b)(iv) below)	-	(4.06)	-
Total adjustments	-	(275.92)	(5.25)
Restated profit after tax for the period/ years	515.44	222.42	294.13

Note:

A positive figures represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

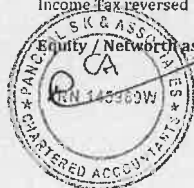
The entity has prepared General purpose Financial Statements for the period from 14th March, 2024 to 31st March, 2025, hence profit pertaining to the period 14th March, 2024 to 31st March, 2025 has been adjusted to arrive at Restated Profit for FY-2024-25.

To give Explanatory Notes Regarding Adjustment:-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financials of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

(c) Reconciliation of restated Equity / Networth:

Particulars	(Amount in INR Lakhs)		
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Equity / Networth as per Audited Financials / Unaudited /Proforma	1,894.76	2,042.19	246.96
Adjustment for:			
Adjustment of items pertaining to Statement of Profit and loss (Refer profit and loss reco adjustments)	-	(275.92)	-
Creditors written back	0.11	-	-
Income Tax reversed	92.84	-	-
Equity / Networth as Restated	1,987.71	1,766.27	246.96



To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

(b) Explanatory notes for the restatement adjustments

- (i) The Entity has depreciated the assets of the entity using WDV Method at the income tax rates. Depreciation Expenses has been restated using SLM Method at the useful life as specified in Schedule-II of Companies Act, 2013
- (ii) The Company has provided Excess or Short Provision in the year in which the Income Tax Return has been filled for the respective financial year. But in the Restated Financial Information the company has provided Excess or Short Provision in the year to which it relates to.
- (iii) # Pursuant to the business arrangements and transactions entered into with Rashtriya Gramin Saksharta Mission (RGSM), the Company had recognised revenue aggregating to ₹1,715 lakhs in its books of accounts, also sales made through Shree Bon Bon traders amounting to ₹ 126 lakhs also reversed.

Accordingly, based on the recommendation of management and in accordance with the principle of prudence, the Board of Directors has approved the reversal of Sales amounting to ₹1,841 lakhs(#) and the balances written-off of during FY 2024-25 in the financial statements amounting to ₹1,220.68 lakhs is reversed, the portion of the outstanding receivables assessed to be doubtful of recovery.

- (iv) Provision for Labour Expenses made by JVB Enterprises through Business Transfer agreements was reversed due to reversal of Sales orders received from the business arrangements and transactions entered into with Rashtriya Gramin Saksharta Mission (RGSM)
- (v) Certain sundry balances written back reversed due to recovery in subsequent period.



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Annexure 6: Restated Statement of Proprietor Capital

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Opening balance	-	-	353.70
Adjustment of Capital	-	-	(400.87)
Net Profit from Profit & Loss A/c	-	-	294.13
Closing balance during the year	-	-	246.96

The Company was originally formed and registered as a Proprietor and thereafter converted from a Proprietor to a public limited company with the name of Bon Bon Ventures Limited and received a fresh certificate of incorporation from the Registrar of Companies Mumbai on 14th March, 2024. (Refer Annexure 4).

As on March 13, 2024 the entity was a Proprietor and hence, details of Proprietor's capital has been disclosed in the respective year.

Annexure 6A: Restated Statement of Reserves and surplus

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
A. Securities Premium			
Balance at the beginning of the period / year	862.31	-	-
Addition for the year	-	2,902.81	-
Less: Goodwill Written off*	-	(2,040.50)	-
Balance at the end of the period/year	862.31	862.31	-
B. Surplus in the Restated Summary Statement of Profit and Loss			
Balance at the beginning of the period/year	222.42	-	-
Add : Transferred from the Restated Summary Statement of Profit and Loss	515.44	222.42	-
Less : Reversal of prior period balances (refer note 4 below)	(294.00)	-	-
Balance at the end of the period/year	443.86	222.42	-
Total (A+B)	1,306.17	1,084.73	-

Note:

- The Figures disclosed above are based on the summary statement of assets and liabilities of the company.
- The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, Restated Statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



3

*During the year, the Company had recognised goodwill amounting to ₹2,040.50 lakhs pursuant to the acquisition of JVB Enterprise. The goodwill represented the excess of the consideration paid over the fair value of identifiable net assets acquired and was recognised in accordance with the applicable accounting standards, reflecting the expected future economic benefits arising from the said acquisition.

Subsequent to the acquisition, based on a comprehensive review undertaken by the management of the underlying valuation assumptions and commercial arrangements forming the basis of the acquisition consideration, certain irregularities were identified in the orders and business representations of the acquired entity. Consequent to these developments, and considering the uncertainty surrounding the ability of JVB Enterprises to continue as a going concern, the Board of Directors, exercising prudence and adhering to sound accounting principles, resolved to write off the entire carrying amount of goodwill aggregating ₹2,040.50 lakhs.

The write-off has been accounted for directly through reserves and accordingly has no impact on the Statement of Profit and Loss for the year. The management believes that this treatment appropriately presents the financial position of the Company in a true and fair manner.

4

Pursuant to certain business arrangements and transactions entered into with Rashtriya Gramin Saksharta Mission ('RGSM'), JVB Enterprise had recognised revenue aggregating to ₹294 lakhs in its books of account, in respect of sales made to RGSM. The corresponding trade receivables of ₹294 lakhs, which came to be recorded in the books of the Company pursuant to the amalgamation of JVB Enterprise with the Company, have been reversed during FY 2025-26 by way of an adjustment to Reserves and Surplus.

In view of the aforesaid, since the trade receivables of ₹294 lakhs reversed pertain to revenue recognised by JVB Enterprise in the period prior to its amalgamation with the Company, the impact of the said reversal on the Restated Financial Statements could not be separately ascertained or quantified, as the underlying transaction pertains to the erstwhile entity (JVB Enterprise) and not to the Company in its current form. Accordingly, no restatement adjustment has been made in these Restated Financial Statements in respect of the aforesaid reversal.



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Annexure 7: Restated Statement of Long-term / Short-term borrowings

(Amount in INR Lakhs)

Particulars	Company				Shree Bon Bon Traders (Takeover by Company)	
	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Secured						
Term Loans						
(a) From Banks - Term Loans	-	-	-	-	-	-
(b) Current Maturity of Term Loans	-	-	-	-	-	-
(c) From financial institution - Term Loans	-	-	-	-	-	-
(c) From Banks - Loan Against Property	114.26	-	-	-	-	-
(d) Current Maturity of Loan Against Property	(5.62)	5.62	-	-	-	-
Vehicle Loans						
(a) From Banks - Vehicle loans	18.84	-	21.00	-	-	-
(b) Current Maturity of Vehicle loans - Banks	(2.46)	2.46	(2.06)	2.06	-	-
(c) From financial institution - Vehicle loans	-	-	-	-	-	-
(d) Current Maturity of Vehicle loans - FI	-	-	-	-	-	-
Working capital loans						
(a) Working capital loans	-	994.80	-	967.38	-	-
Total(A)	125.02	1,002.88	18.94	969.45	-	-
Unsecured						
(a) From Banks - Term Loans	89.44	-	122.66	-	-	-
(b) From financial institution - Term Loans	400.43	143.38	591.09	119.96	-	-
(c) Loan from others	-	235.00	-	0.00	-	-
(d) Loan from Directors	-	160.44	-	123.48	-	-
(e) Current Maturity of Term Loans	(236.12)	236.12	(239.58)	239.58	-	-
Total(B)	253.75	774.94	474.17	483.02	-	-
Total (A+B)	378.77	1,777.82	493.11	1,452.46	-	-



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Notes to financial statements for the year ended March 31, 2025

Annexure: 7.1 Statement of Details regarding Loan From Bank (Secured and Unsecured)

Long Term Borrowings (Secured)							
Sr. No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term	Security Clause
1	ICICI Bank	Vehicle Loan	21.00	18.84	9.30%	Repayable in 84 monthly installments of Rs. 34,239	Note No. 1
2	Saraswat Co-operative Bank Ltd.	Loan Against Property (LAP)	300.00	114.26	9.00% (Floating - PLR = 15.6-6.6)	Repayable in 240 monthly installments paid on 7th of next month	Note No. 2
			321.00	133.10			

Long Term Borrowings (Un-Secured)						
Sr. No.	Name of the Company	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term
1	ICICI Bank	Business loan	85.00	57.68	15.10%	Repayable in 48 monthly installments
2	Ambit Finvest Private Limited	Working Capital Loan	50.00	32.27	17.50%	Repayable in 36 monthly installments
3	Arka Fincap Limited	Bussiness Loan	25.34	15.72	14.00%	Repayable in 36 monthly installments
4	Clix Capital Services Pvt. Ltd.	Bussiness Loan	50.00	31.47	18.50%	Repayable in 36 monthly installments
5	Godrej Finance Limited	Business Loan Flexi Funds	25.00	14.58	17.50%	Repayable in 36 monthly installments
6	IIFL Finance Limited	Working Capital Loan	30.36	18.74	17.00%	Repayable in 36 monthly installments
7	IndusInd Bank Ltd.	Bussiness Loan	50.00	31.75	14.50%	Repayable in 36 monthly installments
8	Kisetsu Saison Finance India Pvt. Ltd. (Loan 1 - Old)	Bussiness Loan	50.00	32.01	16.00%	Repayable in 36 monthly installments
9	Kisetsu Saison Finance India Pvt. Ltd. (Loan 2 - New)	Bussiness Loan	40.00	37.74	16.75%	Repayable in 36 monthly installments
10	L&T Finance Limited	To Expand Business Operation	75.00	47.89	15.50%	Repayable in 36 monthly installments
11	Moneywise Financial Services Pvt. Ltd.	Bussiness Loan	40.27	24.85	17.00%	Repayable in 36 monthly installments
12	Poonawalla Fincorp Limited	Bussiness Loan	50.16	32.20	16.50%	Repayable in 36 monthly installments
13	Protium Finance Limited (Loan 2 - New)	Bussiness Loan	50.00	47.80	16.00%	Repayable in 36 monthly installments
14	Shri Rain Finance Ltd.	Bussiness Loan	50.00	32.00	16.00%	Repayable in 36 monthly installments
15	Unity Small Finance Bank Ltd.	Bussiness Loan	51.00	33.15	19.00%	Repayable in 36 monthly installments
	Total			489.87		



Short Term Borrowing							
Sr No.	Name of Lender	Type of Facility	Sanction Amount	Outstanding as on 31st March, 2026	Rate of Interest/Margin	Repayment Term	Security/ Principal terms and conditions
1	Insta Capital Pvt Ltd - LOAN	Working capital Demand Loan	120.00	100.00	27.00%	Repayable in 12 monthly installments of Rs. 10,00,000.	Unsecured
2	Yes Bank	Cash Credit	200.00	201.76	EBLR+4.51% (i.e. 11.01%)	On Demand	Note No. 3
3	SMFG India Credit Company Ltd. (formerly)	Business Loan	65.26	26.78	15%	Repayable in 24 monthly installments	Unsecured
4	Tata Capital Ltd.	Business Loan	40.00	16.60	17%	Repayable in 24 monthly installments	Unsecured
5	Simstreet Advisors Private Limited	Working Capital Loan	200.00	172.50	0%	Repayable in 36 monthly installments	Unsecured
6	Commercinat Enterprises Private Limited	Working Capital Loan	100.00	62.50	0%	Repayable in 24 monthly installments	Unsecured
7	Biren D Limbachiya	Loan from Director	1,000.00	159.67	Bank rate as notified by RBI	On Demand	Unsecured
	Total		2,625.26	1,533.62			

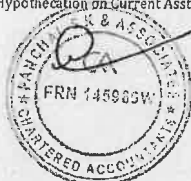
Security Clause:

Note No. 1: Secured by hypothecation of vehicle.

Note No. 2: Loan Against Property (LAP) from Saraswat Co-operative Bank Ltd. amounting to ₹3,00,00,000 is secured by way of mortgage of the following properties: (1) Flat No. 304, 3rd Floor, Radium NX CHSL, Near Madhushree Towers, Shreyas Colony Road, Off Aarey Road, Goregaon East, Taluka Borivali, District Mumbai - 400063; (2) Flat No. 8, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai - 400104; and (3) Flat No. 9, Ground Floor, Resham Society, Near Suryoday Small Finance Bank, Internal Road, Off Bandu Gore Marg, Goregaon West, Taluka Borivali, District Mumbai - 400104.

Note No. 3: Cash Credit from State Bank of India is secured by Pari Pasu charge on Raw Material, Stock in Progress & Finish Goods, Book Debts and Other Entire Current Assets Present and Future b) Other Collateral Mortgage - Mutual Funds of SBI/Fixed Deposits Receipts/ Cash Collaterals acceptable to bank c) Personal Guarantee of:- 1) Mr. Biren Limbachiya, 2) Mr. Manish Limbachiya, 3) Mrs. Damini Limbachiya.

Note No. 4: Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE)- Working Capital Loan from Yes Bank Limited is secured by Exclusive Charge by the way of Hypothecation on Current Assets (Stocks & Books Debt) and Movable Fixed Assets for Present and Future. b) Other Collateral Mortgage - CGTMSE Guarantee applicable.



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Annexure 8: Deferred Tax Assets/Liabilities

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Assets & Liabilities Provision			
WDV As Per Companies Act 2013	216.89	224.12	-
WDV As Per Income Tax Act	181.77	212.73	-
Difference in WDV	35.12	11.39	-
Gratuity Provision	(10.20)	(6.31)	-
Unabsorbed Depreciation & Business Loss	-	-	-
Total Timing Difference	24.92	5.08	-
Tax Rate as per Income Tax	25.17%	25.17%	0.00%
(DTA) / DTL	6.27	1.28	-
Deferred Tax Assets & Liabilities Summary			
Opening Balance of (DTA) / DTL	1.27	(0.01)	-
Add: Provision for the Year	5.00	1.28	-
Closing Balance of (DTA) / DTL	6.27	1.27	-

Note:

In accordance with accounting standard 22, Accounting for taxes on Income, issued by the Institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period).

Annexure 9: Restated Statement of Provisions

(Amount in INR Lakhs)

Particulars	Company				Shree Bon Bon Traders (Takeover by Company)	
	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits:						
Provision for Gratuity	10.15	0.05	6.28	0.03	-	-
Provision for expenses	-	10.14	-	7.85	-	-
Provision For Income Tax (Net of Advance tax)	-	215.32	-	57.13	-	191.68
	10.15	225.52	6.28	65.01	-	191.68

Note:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



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Annexure 9.1: Restated Statement of Provisions

(Amount in INR Lakhs)

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Projected Benefit Obligation	10.20	6.31	-
Funding Status	Unfunded	Unfunded	Unfunded
Fund Balance	N.A	N.A	N.A
Current Liability	-	-	N.A
Non Current Liability	10.20	6.31	N.A

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Demographic Assumption:			
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	N.A
Retirement Age	60 years	60 years	N.A
Attrition Rate	10.00%	10.00%	N.A
Financial Assumption:			
Salary Escalation Rate	10%	10%	N.A
Discount Rate	6.70%	6.40%	N.A

Annexure 10: Restated Statement of Trade payables

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
- Total outstanding dues of micro and small enterprises (Refer note below)	1,585.49	612.48	-
- Total outstanding dues of creditors other than micro and small enterprises	2,272.05	1,385.93	624.92
	3,857.53	1,998.42	624.92



Annexure 10.1: Trade payables ageing schedule

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Disputed Dues			
Undisputed Dues			
(a) Micro, Small & Medium Enterprise			
Less than 1 year	1,160.66	605.39	-
1 to 2 years	348.96	-	-
2 to 3 years	-	-	-
More than 3 Years	-	-	-
(b) Other			
Less than 1 year	2,055.55	1,643.06	-
1 to 2 years	216.49	-	-
2 to 3 years	-	-	-
More than 3 Years	-	-	-

Note: Micro and Small Enterprises

The Company has obtained necessary confirmations to the extent from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and disclosures of MSME is below :-

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
i. Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.	1,509.62	605.39	-
ii. Interest paid during the period / year to MSME.	-	-	-
iii. Interest payable at the end of the accounting period / year to MSME.	-	-	-
iv. Interest accrued and unpaid at the end of the accounting period / year to MSME.	75.87	7.09	-

Annexure 11: Restated Statement of Other Current Liabilities

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Other Current Liabilities			
Employee Payable	34.11	18.13	-
Statutory Dues	65.09	32.95	-
Advance received from customers	39.53	42.18	37.61
Other payable	13.30	-	-
	152.02	93.26	37.61

Notes:

- 1 Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
- 2 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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12 Property, Plant and equipment

Particulars	Leasehold Improvement	Plant & Machinery	Computer	Furniture	Office Equipment	Motor Vehicles	Total
(Amount in INR Lakhs)							
Gross block							
Balance as at 31 March 2023	-	19.57	1.64	3.33	7.13	-	31.67
Additions during the year	-	0.90	0.90	0.71	-	-	2.52
Transfer to Proprietor's Capital	-	(20.47)	(0.29)	(4.04)	(3.66)	-	(28.47)
Disposals during the year	-	-	(2.24)	-	3.48	-	(5.72)
Balance as at 31 March 2024	-	-	-	-	-	-	-
Acquired through BTA (Refer Annexure 4)							
Balance as at 31 March 2024	-	-	2.24	-	3.48	-	5.72
Additions during the year	-	-	2.24	-	3.48	-	5.72
Disposals during the year	60.76	128.66	1.91	0.49	11.49	22.11	225.43
Balance as at 31 March 2025	-	-	-	-	-	-	-
Balance as at 31 March 2025	60.76	128.66	4.15	0.49	14.97	22.11	231.15
Additions during the year	16.46	-	1.92	0.73	4.17	-	23.28
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2026	77.22	128.66	6.08	1.22	19.14	22.11	254.43
Depreciation and impairment							
Balance as at 31 March 2023 - SBPT	-	0.52	0.37	0.31	1.36	-	2.55
Charge for the year	-	1.20	0.54	0.34	1.29	-	3.38
Disposals during the year	-	(1.72)	(0.91)	(0.65)	(2.65)	-	(5.93)
Balance as at 31 March 2024 - SBPT	-	-	-	-	-	-	-
Charge for the period	-	-	0.04	-	0.03	-	0.07
Disposals during the period	-	-	-	-	-	-	-
Balance as at 31 March 2024 - BBVL	-	-	0.04	-	0.03	-	0.07
Charge for the year	2.58	6.21	1.01	0.03	1.61	0.24	11.68
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025 - BBVL	2.58	6.21	1.05	0.03	1.64	0.24	11.75
Charge for the year	14.16	8.15	1.56	0.11	3.44	2.10	29.52
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2026 - BBVL	16.74	14.35	2.61	0.14	5.09	2.34	41.27
Net Book Value							
Balance as at 31 March 2026 - BBVL	60.48	114.31	3.47	1.09	14.05	19.77	213.16
Balance as at 31 March 2025 - BBVL	58.18	122.45	3.10	0.47	13.33	21.87	219.40
Balance as at 31 March 2024 - BBVL	-	-	2.21	-	3.44	-	5.65
Balance as at 31 March 2023 - SBPT	-	19.05	1.27	3.02	5.78	-	29.12



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1.2A Intangible Assets

Particulars	Goodwill*	Trade Mark**	Total
Gross block			
Balance as at 31 March 2023			
Additions during the year	-	-	-
Disposals during the year	-	-	-
Balance as at 31 March 2024			
Additions during the year	2,040.50	5.00	2,045.50
Disposals during the year	2,040.50		
Balance as at 31 March 2025		5.00	5.00
Additions during the year	-	-	-
Disposals during the year	-	-	-
Balance as at 31 March 2026	-	5.00	5.00
Amortization and impairment			
Balance as at 31 March 2023 - SBBT			
Charge for the year			
Disposals during the year			
Balance as at 31 March 2024 - SBBT			
Charge for the year			
Disposals during the year			
Balance as at 31 March 2024 - BBVL			
Charge for the year		0.28	0.28
Disposals during the year		-	-
Balance as at 31 March 2025 - BBVL		0.28	0.28
Charge for the year		1.00	1.00
Disposals during the year		-	-
Balance as at 31 March 2026 - BBVL		1.28	1.28
Net Book Value			
Balance as at 31 March 2026 - BBVL		3.72	3.72
Balance as at 31 March 2025 - BBVL		4.72	4.72
Balance as at 31 March 2024 - BBVL		-	-
Balance as at 31 March 2023 - SBBT		-	-

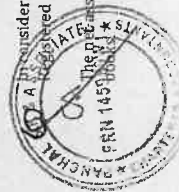
Notes:
Goodwill*

1 Bon Bon Ventures Limited ("the Company") entered into a Business Transfer Agreement (BTA) dated 27th January 2025 with JVB Enterprises, a proprietorship concern, for the acquisition of its business as a going concern. This transaction has been accounted for as a business acquisition under the provisions of Accounting Standard (AS) 14 - Accounting for Amalgamations, and treated using the purchase method.

The business of JVB Enterprises was independently valued at ₹2,000 lakhs by a registered valuer (Neha Bandari RV - Securities or Financial Assets having Register Number IBB1 Reg. No.: IBB1/RV/16/2021/14449) using the Discounted Cash Flow (DCF) method on January 04, 2025. The DCF method involves estimating the expected future cash flows of the business and discounting them to their present value using an appropriate discount rate that reflects the time value of money and the associated business risks.

For the purpose of determining the share exchange ratio, the valuation of Bon Bon Ventures Limited was also carried out by a registered valuer (Neha Bandari RV - Securities or Financial Assets having Register Number IBB1 Reg. No.: IBB1/RV/16/2021/14449) using the DCF method as on January 04, 2025, and the equity shares were valued at ₹150 per share.

In consideration of this acquisition, the Company issued 13,33,333 equity shares of ₹10 each at a premium of ₹140 per share, aggregating to a total purchase consideration of ₹2,000 lakhs, as determined by a valuation report from a registered valuer.



The net assets acquired under the BTA, recorded at their respective carrying amounts in the books of the transferor, amounted to ₹40,49,511 (i.e., net liabilities). As a result, the Company has recognised goodwill of ₹20,40,49,511 in its

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2 Calculation of Net Identifiable assets acquired:

Particular	Amount
Assets	
Balance With Government Authorities	13.53
Deposites	20.00
Sundry Debtors	346.92
Cash and cash equivalents and other bank balances	9.16
Other Receivable	0.01
Total (A)	389.63
Liabilities	
Unsecured Loans	27.00
Trade Payable	94.54
Other Current Liabilities	255.66
GST Payable	52.92
Total (B)	430.12
Net Assets (A-B)	(40.50)

3 Calculation of Purchase Consideration

Issue of Equity Share
(13,33,333 equity shares of ₹10 each at a premium of ₹140 per share of Bon Bon Ventures Limited)

2,000.00

4 Calculation of Goodwill

Particular	Amount
Purchase Consideration	2,000.00
Non-controlling interest in the acquired entity	
Less: Net identifiable assets acquired	(40.50)
Goodwill	2,040.50

5 Amortization of Goodwill:

In accordance with AS 14, the goodwill will be amortised over a period not exceeding five years from the date of acquisition. The amortisation expense is charged to the Statement of Profit and Loss on a proportionate basis over the amortisation period.

Trade Mark**

1. Trademark valued at ₹5,00,000 was acquired from Shree Bon Bon Traders through a Trademark Assignment Deed.

Additional Notes:-

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



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Annexure 13: Restated Statement of Loans and advances (Amount in INR Lakhs)

Particulars	Company				Shree Bon Bon Traders (Takeover by Company)	
	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Capital advance	500.00	-	500.00	-	-	-
Advance to vendors	-	15.09	-	29.07	-	47.23
Balance recoverable in cash or kind	-	599.91	-	594.91	-	-
Balance with Government Authorities	-	133.91	-	98.32	-	-
Advance tax (Net of Provisions)	-	-	-	-	-	-
	500.00	748.91	500.00	722.30	-	47.23

Note :-

- 1 Advance given to vendors have been taken as certified by the management of the company.
- 2 No Securitites have been taken by the company against advances given to vendors.
- 3 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 4 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in

Annexure 14: Restated Statement of Non Current Investment (Amount in INR Lakhs)

Particulars	Company				Shree Bon Bon Traders (Takeover by Company)	
	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Unquoted:						
Investment in share	-	-	-	-	-	-
2500 Equity Shares of Saraswat Bank 10/- Each, Fully Paid up	0.25	-	-	-	-	-
Total Unquoted Investments	0.25	-	-	-	-	-

Note :-

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in

Annexure 15 : Other Current Assets (Amount in INR Lakhs)

Particulars	Company				Shree Bon Bon Traders (Takeover by Company)	
	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Prepaid expenses	-	19.81	-	3.53	-	-
Interest Receivable on deposits	-	0.19	-	-	-	-
Security deposit	400.47	-	413.47	-	6.00	-
Advance to employees	-	-	-	3.54	-	-
	400.47	20.00	413.47	7.07	6.00	-

Note :-

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in
- 2 restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in



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Annexure 16: Restated Statement of Trade Receivables**(Amount in INR Lakhs)**

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
Unsecured			
1. From Others			
Less than Six Months	2,249.06	1,877.71	154.78
6 Months to 1 Year	416.55	934.02	-
1 Year to 2 Years	940.43	-	-
2 Years to 3 Years	-	-	-
More Than 3 Years	-	-	-
Total	3,606.04	2,811.73	154.78
(i) Undisputed – which have significant increase in credit risk			
Within Six Months	-	-	-
6 Months to 1 Year	-	-	-
1 Year to 2 Years	-	-	-
2 Years to 3 Years	-	-	-
More Than 3 Years	-	-	-
(ii) Undisputed – credit impaired	-	-	-
(iii) Disputed – considered good	-	-	-
(iv) Disputed – which have significant increase in credit risk	-	-	-
(v) Disputed- credit impaired	-	-	-
	3,606.04	2,811.73	154.79

Note :-

- As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
- Trade Receivables as on 31st March, 2025 has been taken as certified by the Management of the Company.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 17: Restated Statement of Inventories**(Amount in INR Lakhs)**

Particulars	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
Raw Materials	305.33	255.91	198.32
Finished Goods	2,583.42	889.24	689.11
	2,888.75	1,145.15	887.43

Note :-

Value of Inventories as on 31st March, 2026, has been taken as certified by the management of the company. Inventories mentioned as at 31st March, 2024 represents stock taken through BTA vide BTA agreement as on 31st March, 2024 amounting to Rs. 887.43 lakhs.

Annexure 18: Restated Statement of Cash and Bank Balances**(Amount in INR Lakhs)**

Particulars	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024
Cash and cash equivalents			
In Indian Rupees	5.78	9.00	-
Balances with Banks			
In Current Accounts	8.69	43.23	-
	14.48	52.23	-

Note :-

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



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Annexure 19: Restated Statement of Revenue from operations

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Revenue from operations			
Sale of products			
Sales of products	5,331.43	6,414.58	3,214.65
Sale of Services	47.38	898.49	-
	5,378.81	7,313.07	3,214.65

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 20: Restated Statement of Other Income

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Other Non Operating Income			
Interest income	0.75	3.02	-
Balances Written back	1.77	12.28	-
	2.52	15.30	-

Note:

The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Bon Bon Ventures Limited

Annexure 21. Cost of Material Consumed

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Opening Stock - RM	255.91	-	126.80
Purchase of Raw Materials	3,583.59	4,179.14	1,137.16
Processing expenses	179.97	1,487.46	198.92
Closing Stock - RM	(305.33)	(255.91)	(198.32)
	3,714.15	5,410.68	1,264.56

Annexure 21A: Purchase of Stock-In-Trade

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Purchase of Stock-In- Trade	1,764.96	1,710.21	1,262.07
	1,764.96	1,710.21	1,262.07

Annexure 21B. Change In Inventory

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Finished Goods			
Opening Stock - FG	889.24	-	440.61
Closing Stock - FG	(2,583.42)	(889.24)	(689.11)
	(1,694.18)	(889.24)	(248.50)

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Bon Bon Ventures Limited**Annexure 22: Restated Statement of Employee Benefits Expense****(Amount in INR Lakhs)**

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Salaries and bonus	243.17	95.16	137.24
Gratuity Expense	3.89	6.31	-
Staff welfare expenses	16.49	17.44	7.64
Directors' Remuneration	-	133.40	-
	263.55	252.31	144.88

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 23: Restated Statement of Finance Costs**(Amount in INR Lakhs)**

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
<u>Interest expense:</u>			
Interest expense	281.35	79.99	14.16
Bank Charges	3.17	1.86	7.48
Interest on delay of payment to MSME	75.87	7.09	-
Other Borrowing Costs	24.41	31.90	0.21
	384.80	120.84	21.85

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



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Annexure 24: Restated Statement of Other Expenses

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	For the year Ended 31st March, 2026	From 14th March, 2024 to 31st March, 2025	For the year Ended 31st March, 2024
Freight & Forwarding	14.63	61.65	15.54
Business Promotion Expense	7.90	58.83	41.76
Rates and taxes	0.94	19.66	0.01
Commission expense	15.10	117.42	4.50
Miscellaneous expenses	7.80	3.74	52.81
Legal and professional fees	34.10	55.64	5.60
Travelling and Conveyance	36.35	28.88	50.72
Donations	-	3.66	-
Power and fuel	4.77	3.08	2.74
Insurance	4.12	8.21	0.34
Membership and Subscriptions	0.91	1.93	-
Repair and maintenance - others	13.07	10.07	3.70
Rent expense	46.94	26.82	7.25
Communication cost	5.78	2.96	3.08
Printing and Stationery	8.83	9.53	3.07
Discount	-	-	57.29
Security Charges	3.47	1.57	-
Bad and Doubtful Debts	0.00 -	0.05	30.57
Payments to auditor (refer details below)	5.00	1.75	1.60
CSR Expense	13.30	-	-
Total	223.00	415.35	280.58
Payments to auditor			
-Statutory Audit	5.00	1.75	1.60
Total	5.00	1.75	1.60

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



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Annexure 25: Restated Statement of Accounting and Other Ratios

Sr. no.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
A	Net worth, as restated (₹)	1,987.71	1,766.27	246.96
B	Profit after tax, as restated (₹)	515.44	222.42	294.13
Weighted average number of equity shares outstanding during the period/ year				
C	For Basic/Diluted earnings per share - Weighted average number of equity shares outstanding during the period/ year	68,15,359	54,51,820	-
Earnings per share				
D	Basic/Diluted earnings per share (C/B)	7.56	4.08	-
G	Return on Net Worth (%) (B/A*100)	25.93%	12.59%	119.10%
H	Net asset value per equity share (₹) (A/C)	29.17	32.40	-
I	Face value of equity shares (₹)	10.00	10.00	-
K	Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA)	1,107.34	413.75	511.04

Notes :-

1) The ratios have been computed in the following manner :

a) Basic and Diluted earnings per share (₹)

Restated Profit after tax attributable to equity shareholders
average number of equity shares outstanding during the pe

b) Return on net worth (%) =

Restated Profit after tax
Restated Net worth as at period / year end

c) Net asset value per share (₹)

Restated Net Worth as at period / year end
Total number of equity shares as at period / year end

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

4) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).

5) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

6) The Company has not issued any bonus shares subsequent to the reporting date till the date of signing of these restated financial statements.

7) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit before Tax + Finance Cost + Depreciation - Other Income



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Annexure 26: Statement of Tax Shelter

(Amount in INR Lakhs)

Particulars	Company		Shree Bon Bon Traders (Takeover by Company)
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Profit before tax, as restated (A)	694.54	296.19	485.82
Tax rate (%) (B)***	25.17%	25.17%	39.46%
Tax expense at nominal rate [C= (A*B)]	174.82	74.55	191.68
Adjustments			
Permanent differences			
Adjustment on account of Section 36 & 37 under Income tax Act, 1961	-	3.66	-
Good Will Amortization	-	-	-
Total permanent differences (D)	-	3.66	-
Timing differences			
Depreciation difference as per books and as per tax	(6.76)	(18.08)	-
Provision for gratuity	3.89	6.31	-
Total timing differences (E)	(2.87)	(11.77)	-
Deduction under Chapter VI-A (F)			
Net adjustments(G)=(D+E+F)	(2.87)	(8.11)	-
Brought Forward Loss (ab)	-	-	-
Brought Forward Loss (Utilisation)(ac)	-	-	-
Carried Forward Loss	-	-	-
Net Adjustment After Loss Utilisation (H)= (G)+(ac)	(2.87)	(8.11)	-
Tax impact of adjustments (I)=(H)*(B)	(0.71)	(2.04)	-
Tax expenses (Normal Tax Liability) (J= C+I) (derived)	174.10	72.51	191.68
Tax Expenses= Normal Provision of Income Tax	174.10	72.51	191.68
Tax paid as per "Normal" provision	Normal	Normal	Normal

Notes:

- ***The effective tax rate has not been computed for the earlier period as the business was operating as a sole proprietorship, wherein income was taxable as per the applicable individual slab rates.
- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- The permanent/timing differences for the years/period 31 March, 2024, have been computed based on the Income-tax return filed for the respective year after giving adjustments to restatements, if any.
- Figures for the period ended 31st March, 2025 and year ended 31st March, 2024 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income filed for the assessment year 2024-2025 and are subject to any change that may be considered at the time of filing return of income for the assessment year 2025-2026.
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.
- Company have opted for taxation under 115BAA starting from Assessment year 2024-25. Hence, MAT calculation is not applicable to Company.



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Annexure 27: Restated Statement of Capitalisation

Particulars	(Amount in INR Lakhs)	
	Pre Offer	Post Offer
Borrowings		
Short- term (including current maturities) (A)	1,533.62	[-]
Long- term	622.96	[-]
Total Borrowings (B)	2,156.58	[-]
Shareholders' funds		
Share capital	681.54	[-]
Reserves and surplus	1,084.73	[-]
Total Shareholders' funds (C)	1,766.27	[-]
Long- term borrowings/ equity* {(A)/(C)}	0.35	[-]
Total borrowings / equity* {(B)/(C)}	1.22	[-]

* equity= total shareholders' funds

Notes:

- Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date and also includes the current maturities of long-term borrowings (included in Short term borrowing). Long-term borrowings are debts other than short-term borrowings .
- The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.
- The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company



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Annexure 26: Restated Statement of Related Party Transaction

Name of Party	Nature of Relation	Nature of Transaction	Company						Shree Bon Bon Traders (Takeover by Company)		
			Amount outstanding as on 31.03.2026 Payable/(Receivable)	Amount of Transaction debited in 1-4-25 to 31-03-26	Amount of Transaction credited in 1-4-25 to 31-03-26	Amount outstanding as on 31.03.2025 Payable/(Receivable)	Amount of Transaction debited in 1-4-03-24 to 31-03-25	Amount of Transaction credited in 1-4-03-24 to 31-03-25	Amount outstanding as on 31.03.2024 Payable/(Receivable)	Amount of Transaction debited in 2023-24	Amount of Transaction credited in 2023-24
Rajesh Trumbhakar Bhatt	Director (wef 25 July, 2024)	Directors remuneration	3.24	6.75	-	0.58	6.00	-	-	-	-
		Reimbursement of Expense	-	-	-	-	-	-	-	0.13	-
		Loan taken by Company	-	-	389.22	-	-	699.17	-	-	-
Bhaskar Dnyanesh Limbachiya	Managing Director	Loan Repaid by Company	-	362.09	-	-	574.95	-	-	-	-
		Interest on Loan	-	-	8.31	-	-	-	-	-	-
		Loan Outstanding / (Receivable)	159.67	-	-	124.22	-	-	-	-	-
		Director Remuneration	13.50	120	-	10.00	120.00	-	-	-	-
Manish Dnyanesh Limbachiya	CEO	Directors remuneration	-	-	-	-	9.00	-	-	-	-
		Issue of Equity Shares pursuant to Business Transfer Agreement With M/s. Shree Bon Bon Traders (Promoter)	-	-	-	-	438.48	-	-	-	-
		Loan taken by Company	-	-	-	-	-	325.66	-	-	-
		Loan Repaid by Company	-	-	-	-	325.66	-	-	-	-
		Reimbursement of Expense	-	0.01	-	-	-	-	-	-	-
		Rent	0.45	1.80	-	0.45	1.80	-	-	-	-
		Salary	1.50	9.00	-	0.74	-	-	-	-	-
Kamlesh Babubhai Limbachiya	Relative of Promoter	Reimbursement of Expense	3.29	7.50	-	0.59	7.20	-	-	-	-
Asha Limbachiya	Relative of Promoter	Salary	-	0.01	-	-	3.22	-	-	-	-
Sonal Hardik Kumar Shah	Company Secretary	Salary	0.18	1.80	-	0.14	1.16	-	-	-	-
Anjana Manish Limbachiya	Promoter and relative of KMP cum promoter	Salary	0.72	3.90	-	-	-	-	-	-	-
		Reimbursement of Expense	0.35	4.40	-	0.33	4.20	-	-	-	-
Chandni Biren Limbachiya	Promoter and relative of KMP cum promoter	Salary	-	-	-	-	0.48	-	-	-	-
		Reimbursement of Expense	0.29	12.00	-	0.71	20.70	-	-	-	-
		Advance taken by Company	-	-	-	-	0.80	-	-	-	-
Buvji Enterprises	Proprietorship of Promoter's Relative	Advance repaid by Company	-	-	-	-	34.00	-	-	-	-
		Revenue from Operation	-	-	-	-	-	14.00	-	-	39.95
Davani Biren Limbachiya	Whole-Time Director (wef 22 July, 2024)	Director Remuneration	5.42	36.00	-	1.92	9.95	-	-	3.25	-
		Sales	-	-	-	-	-	-	-	-	-
		Loan taken by Company	-	-	3.80	-	-	-	-	-	-
		Loan Repaid by Company	-	3.03	-	-	-	-	-	-	-
		Loan Outstanding / (Receivable)	0.77	-	-	-	-	-	-	-	-
		Issue of Equity Shares pursuant to Business Transfer Agreement with M/s. JVB Enterprises (Promoter)	-	-	-	-	2,000.00	-	-	-	-
		Reimbursement of Expense	-	-	-	-	0.90	-	-	-	-



Bon Bon Ventures Limited**Address: Moti Mahal 221, Station Road, Goregaon - WEST, Mumbai, Maharashtra, India, 400104.****CIN: U47711MH2024PLC421431****Annexure 29: Restated Expenditure on Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. The Company is spending amount for these activities, which are specified in Schedule VII of the Companies Act, 2013.

- (a) Gross amount required to be spent by the Company during the year Rs 13,30,000/- (previous year Rs. NIL)
(b) Amount spent during the year on:

Particulars	In cash/ bank	Yet to be paid in cash/ bank	Total
(i) Construction/ acquisition of any asset	-	-	-
(i) Construction/ acquisition of any asset	-	13.30	13.30

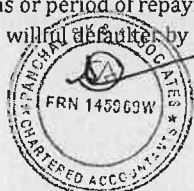
Details of Corporate Social Responsibility (CSR) expenditure

Particulars	As at 31st March, 2026	As at 31st March, 2025
1. Amount required to be spent by the company during the year	13.30	-
2. Amount of expenditure incurred	-	-
Shortfall / (Excess incurred) at the end of the year (1-2)	13.30	-
Total of previous years shortfall	-	-
Reason for shortfall	Refer Note 1	-

Note 2: The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 became applicable to our Company in the FY 2025-26 based on the profits for the financial year ended March 31, 2025. Pursuant to the applicable CSR provisions, our Company have unspent expenditure of ₹13,30,000 towards CSR activities as on the financial year ended March 31, 2026. The said amount will be spent during the FY 2026-27.

Annexure 30: Additional Notes

- A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
B) The Company does not have any investment property.
C) The Company has not revalued its Property, Plant and Equipment and Intangible assets.
D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March, 2025:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.
F) The company is not declared willful defaulter by any bank or financial institution or other lender.



- G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



Bon Bon Ventures Limited

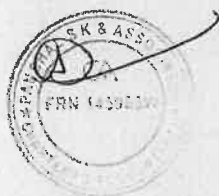
Address: Moti Mahal 221, Station Road, Goregaon - WEST, Mumbai, Maharashtra, India, 400104.

CIN: U47711MH2024PLC421431

Annexure 31: Restated Statement of Ratios

(Amount in INR Lakhs)

Sr No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024	% Change	% Change
		1	2	3	(1-2)/(2)	(2-3)/(3)
1	<u>Current Ratio (in times)</u>					
	Current Assets	7,278.17	4,738.49	1,089.44		
	Current Liabilities	6,012.88	3,609.15	854.21		
	Current Ratio	1.21	1.31	1.28	-7.81%	2.94%
2	<u>Debt-Equity Ratio (in times)</u>					
	Total Debts	2,156.58	1,945.57	-		
	Share Holder's Equity + RS	1,987.71	1,766.27	246.96		
	Debt-Equity Ratio	1.08	1.10	-	8.50%	110.15%
3	<u>Debt Service Coverage Ratio (in times)</u>					
	Earning available for debt service	827.30	314.43	311.67		
	Interest	635.79	188.18	77.57		
	Debt Service Coverage Ratio	1.30	1.67	4.02	30.12%	-58.42%
4	<u>Return on Equity Ratio (in %)</u>					
	Net profit After Tax	515.44	222.42	294.13		
	Share Holder's Equity	1,876.99	1,006.61	250.55		
	Return on Equity Ratio	27.46%	22.10%	117.39%	24.28%	-81.18%
5	<u>Inventory Turnover Ratio (in times)</u>					
	Cost of Goods Sold	3,799.55	6,293.30	2,293.68		
	Average Inventory	2,016.95	1,016.29	443.71		
	Inventory turnover ratio	1.88	6.19	5.17	-69.58%	19.79%
6	<u>Trade Receivables Turnover Ratio (in times)</u>					
	Net Credit Sales	5,378.81	7,313.07	3,214.65		
	Average Receivable	3,208.89	1,483.26	77.39		
	Trade Receivables Turnover Ratio	1.68	4.93	41.54	-66.00%	-88.13%
7	<u>Trade Payables Turnover Ratio (In Times)</u>					
	Credit Purchase	5,348.55	5,889.34	2,399.23		
	Average Payable	2,927.98	1,311.67	312.46		
	Trade Payables Turnover Ratio	1.83	4.49	7.68	-59.32%	-41.53%



8 **Net Capital Turnover Ratio
(In Times)**

Revenue from Operations	5,378.81	7,313.07	3,214.65		
Net Working Capital	1,265.29	1,129.34	235.24		
Net capital turnover ratio	4.25	6.48	13.67	-34.35%	-52.61%

9 **Net Profit ratio (in %)**

Net Profit After Tax	515.44	222.42	294.13		
Sales	5,378.81	7,313.07	3,214.65		
Net Profit ratio	9.58%	3.04%	9.15%	215.08%	-66.76%

10 **Return on Capital employed
(in %)**

Earning Before Interest and Taxes	1,079.34	417.03	507.66		
Capital Employed	2,366.48	2,259.37	246.96		
Return on Capital employed	45.61%	18.46%	205.57%	147.10%	-91.02%

Note: The entity has prepared General purpose Financial Statements for the period from 14th March, 2024 to 31st March, 2025, hence profit pertaining to the period 14th March, 2024 to 31st March, 2025 has been adjusted to arrive at Restated Profit for FY-2024-25.

*** Reason for variance More than 25 %**

1 **Current Ratio (in times)**

Below +/- 25%

Below +/- 25%

2 **Debt-Equity Ratio (in times)**

Below +/- 25%

New loans were disbursed during FY 2024-25, resulting in an increase in total debt and consequently the Debt-Equity Ratio.

3 **Debt Service Coverage Ratio (in times)**

Below +/- 25%

Increased due to the introduction of borrowings during the year.

4 **Return on Equity Ratio (in %)**

Below +/- 25%

Increase in shareholders' equity and decrease in PAT.

5 **Inventory Turnover Ratio (in times)**

Decrease in COGS and increase in average inventory.

Below +/- 25%

6 **Trade Receivables Turnover Ratio (in times)**

Decrease in net credit sales and increase in average receivables.

Increase in average receivables.

7 **Trade Payables Turnover Ratio (In Times)**

Decrease in credit purchases and increase in average payables.

Increase in average payables.

8 **Net Capital Turnover Ratio (In Times)**

Decrease in sales and increase in net working capital.

Increase in net working capital.

9 **Net Profit ratio (in %)**

Increase in PAT despite decrease in sales.

Decrease in PAT.

